

AGREEMENT

Capri Resorts, Inc., hereby agrees to retain Donald C. Hill, Esq., as its attorney to handle certain legal matters at the rate of \$125.00 per hour in addition to costs that he may incur during the course of his representation. This Agreement shall be effective from August 9, 1987, forward until otherwise amended or revoked in writing.

Capri Resorts, Inc., agrees to pay said amounts to the order of Donald C. Hill at 147 E. Liberty Street, Reno, Nevada 89501, as said amounts are billed. Said amounts shall be due and payable on the date billed. This Agreement constitutes a promissory note by Capri Resorts, Inc., to Donald C. Hill for the amounts billed, the unpaid balance of which shall bear interest at the rate of 1.5% per month, and further, said amounts shall be secured by this document which shall also constitute a deed of trust securing said amounts as they come due wherein Capri Resorts, Inc., is the Trustor, Christina Crews is the Trustee and Donald C. Hill is the Beneficiary. This Agreement may be filed with the Douglas County Recorders Office as security for any indebtedness incurred by Capri Resorts, Inc., to Donald C. Hill. A description of the subject property securing Capri Resorts, Inc.'s, indebtedness to Donald C. Hill is attached hereto and made a part hereof as Exhibit "A".

There is presently due and owing hereunder fees and costs in the amount of \$4,370.61 for which Capri Resorts, Inc., was billed August 25, 1987, which bears interest from that date. Capri Resorts, Inc., hereby waives demand, presentment, protest and

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notice. Any payment received from Capri Resorts, Inc., hereon shall be credited first to the interest then due and the balance to principal. Should interest not be paid, it shall thereafter bear like interest as the principal.

Capri Resorts, Inc., hereby agrees to pay all costs and expenses incurred by Donald C. Hill in enforcing and collecting the proceeds of this note secured by this deed of trust.

DATED this 27th day of August, 1987.

CAPRI RESORTS, INC.

*G. Chani Lau*  
G. CHANI LAU  
CO-PRESIDENT

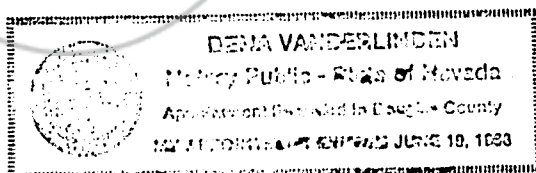
By: *Carl Carlson*  
Carl Carlson  
Vice-President

ACKNOWLEDGMENT

State of Nevada )  
                          ) ss.  
County of Douglas )

On the 27th day of August, 1987, personally appeared before me, a Notary Public, Carl Carlson, Vice-President and Director of Capri Resorts, Inc., personally known to me to be the person whose name is subscribed hereto and who executed the foregoing on behalf of Capri Resorts, Inc., and duly acknowledged to me that he executed the same freely and voluntarily for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year first above written.



*Dena Vanderlinden*  
NOTARY PUBLIC

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EXHIBIT A

The land situated in the State of Nevada, County of Douglas and described as follows:

A portion of the North one-half of the Northwest one-quarter of Section 26, Township 13 North, Range 18 East, MDB&M, described as follows: Parcel 3, as shown on that amended Parcel Map for John E. Michelsen and Walter Cox recorded February 3, 1981, in Book 281 of Official Records at page 172, Douglas County, Nevada, as Document No. 53178, said map being an amended map of Parcels 3 and 4 as shown on that certain map for John E. Michelsen and Walter Cox, recorded February 10, 1978, in Book 278, of Official Records at page 591, Douglas County, Nevada, as Document No. 17578.

Excepting from the real property which secures the foregoing Note and Deed of Trust in favor of Donald C. Hill, those interval ownerships purchased by third parties from Capri Resorts, Inc., which are of record as of the date of the filing of this document.

**Donald C. Hill, Esq.**

Counselor at Law

Licensed in California-Nevada

Reply to:  
P.O. Box 3130  
Carson City, Nevada 89702  
(702) 322-0606

133 Deer Run Court, Suite 4  
Stateline, Nevada 89449  
(702) 588-6247

February 3, 1988

Capri Resorts, Inc.  
P.O. Box 7049  
Stateline, Nevada 89449

STATEMENT

PREVIOUS BALANCE (Statement of January 25, 1988)	\$35,006.60
TOTAL FEES INCURRED (18.2 hrs. at \$125.00 per hour) (See attached itemizations)	\$ 2,275.00
TOTAL PARALEGAL FEES INCURRED (6.0 hrs. at \$60.00 per hour) (See attached itemizations)	\$ 360.00
TOTAL COSTS INCURRED) (See attached itemizations)	\$ 75.00
TOTAL FEES AND COSTS NOW DUE	\$37,716.60 =====

REQUESTED BY  
Donald C. Hill  
IN OFFICIAL RECORDS OF  
JUDICIAL BRANCH OF NEVADA  
by Steve King  
'88 FEB -5 A9:12

SUZANNE BEAUDREAU  
RECORDER

172070

8<sup>00</sup> PAID 134 DEPUTY  
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