

COLLATERAL ASSIGNMENT OF DEED OF TRUST AND NOTE

FOR VALUE RECEIVED, the receipt and sufficiency of which is hereby acknowledged and confessed, the undersigned _____

VALLEY BANK OF NEVADA

hereby grants, assigns, and transfers to RAYMOND M. SMITH AND MARGARET MAY SMITH all beneficial interest under that certain

Deed of Trust dated February 21, 1979, executed by CHARLES R. SHEETS AND DOLORES SHEETS,

Trustors to LAWYERS TITLE,

Trustee, and recorded MARCH 22, 1979, as Document No. 30913,

in Book 379 at Page 1097-1098 of Official Records in the office of the County Recorder of Douglas County, State of Nevada, covering:

See Legal Description attached hereto as Exhibit "A" and made a part hereof.

Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust. The undersigned hereby waives all rights the undersigned has in said Note (s) and Deed of Trust, including, without limitation, all rights to credit bid at any foreclosure sale and agrees that Bank shall have the absolute right to foreclose said real estate.

DATED this 31st day of July, 1987.

STATE OF NEVADA)
) ss.
COUNTY OF DOUGLAS)

On July 31, 1987,
personally appeared before
me, a Notary Public Michael S. Knoche,

who acknowledged that he
executed the above instrument.

Anna Trone
Notary Public

Anna Trone, My commission expires
November 2, 1987

VALLEY BANK OF NEVADA

BY: Michael S. Knoche
MICHAEL S. KNOCHE,

ITS: MANAGER

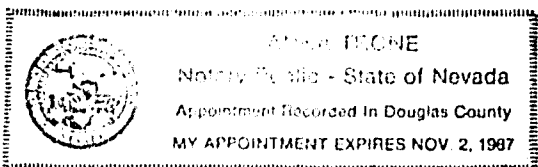


EXHIBIT "A"

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

A parcel of land situated and lying wholly in the Southwest 1/4 of the Southwest 1/4 of Section 10, Township 12 North, Range 20 East, M. D. B. & M., more particularly described as follows:

Parcel B as set forth on that certain Parcel Map recorded in the office of the County Recorder, Douglas County, Nevada, on January 30, 1976, as Document No. 87032, Official Records.

RESERVING THEREFROM an easement for private road, utilities with incidents thereto over, under and across all that portion of said land more particularly delineated and set forth on that certain Parcel Map recorded in the office of the County, Recorder, Douglas County, Nevada, on January 30, 1976, as Document No. 87032, Official Records.

TOGETHER with an easement for private road and utilities over and across all that portion of said land lying adjacent to Parcel B as set forth on that certain Parcel Map recorded in the office of the County Recorder, Douglas County, Nevada on January 30, 1976, as Document No. 87032, Official Records.

REQUESTED BY
Raymond Smith
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'88 FEB 22 P3:29

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SUZANNE BEAUDREAU
RECORDER

W. Paul DEPUTY

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