

NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE

433321157 SALE OF REAL PROPERTY UNDER DEED OF TRUST

ORDER NO. _____
Loan No. 0916829-5

IN THE MATTER OF the Deed of Trust made by EDWARD N. GARIGLIANO, an
unmarried man, Trustor, to SOUTH TAHOE INVESTMENT
CORPORATION,, Trustee, dated April 11, 19 77,
Recorded April 28 19 77, as Document No. 08821, in Book 477, Page 1593,
of Official Records, in the office of the County Recorder of Douglas County, Nevada,
securing among other obligations, _____ Note for \$ 22,200.00
in favor of TAHOE SAVINGS AND LOAN ASSOCIATION, or order.

NOTICE IS HEREBY GIVEN that a breach of an obligation for which said Deed of Trust is a security has occurred in that there has been a default as follows:

Non-payment of the October 1, 1987 loan payment, in the sum of \$206.00, and all subsequent loan payments that have or may become due, plus all advances made on prior encumbrances, real estates taxes, assessments, fire insurance premiums, attorney fees and/or foreclosure fees.

WESTERN TITLE COMPANY, INC., a Nevada corporation, was substituted as Trustee by Substitution recorded on 3-14-88, in Book 388, page 1622, Document No. 174238, Douglas County, Nevada records.

There is now owing and unpaid upon said note the sum of \$ 20,482.39 principal and interest thereon from September 1, 19 87.

By reason of said breach and default, it is hereby declared that the whole of said unpaid amount of said note and all other sums secured by said Deed of Trust is immediately due and payable, and notice is hereby given of the election of the undersigned to cause LAWYERS TITLE INSURANCE CORPORATION, a corporation, as TRUSTEE thereunder to sell the property described therein in the manner provided in said Deed of Trust, and notice is further hereby given that the undersigned heretofore executed and delivered to said TRUSTEE a written declaration of said breach and default and a written demand for the sale of said property.

NOTICE

YOU MAY HAVE THE RIGHT TO CURE THE DEFAULT HEREIN AND REINSTATE THE OBLIGATION SECURED BY SUCH DEED OF TRUST ABOVE DESCRIBED. SECTION 107.080 NRS PERMITS CERTAIN DEFAULTS TO BE CURED UPON THE PAYMENT OF THE AMOUNTS REQUIRED BY THAT SECTION WITHOUT REQUIRING PAYMENT OF THAT PORTION OF PRINCIPAL AND INTEREST WHICH WOULD NOT BE DUE HAD NO DEFAULT OCCURRED. WHERE REINSTATEMENT IS POSSIBLE, IF THE DEFAULT IS NOT CURED WITHIN 35 DAYS FOLLOWING THE RECORDING AND MAILING TO TRUSTOR OR TRUSTOR'S SUCCESSOR IN INTEREST OF THIS NOTICE, THE RIGHT OF REINSTATEMENT WILL TERMINATE AND THE PROPERTY MAY THEREAFTER BE SOLD.

To determine if reinstatement is possible and the amount, if any, necessary to cure the default, contact the TRUSTEE.

STATE OF NEVADA
COUNTY OF El Dorado } SS

On February 29, 1988
personally appeared before me, a Notary Public,
Michael P. Veatch

who acknowledged that _____ he _____ executed the above instrument.

Notary Public

(SEAL)

WHEN RECORDED, MAIL TO:

TAHOE SAVINGS AND LOAN ASSOCIATION
~~A FEDERAL SAVINGS AND LOAN ASSOCIATION~~

Michael P. Veatch
By: Michael P. Veatch
Chief Operating Officer

FOR RECORDER'S USE

174239
BOOK 388 PAGE 1624

