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P.O. Box 2311  
Bldg. No. 40 89505

1 AX STATEMENTS TO:  
ESTHER MCMILLAN ARMANKO ET AL - TRUSTEES.  
1035 LA RUE AVE., Reno, NV 89509

A.P.T.T. # 11

GIFT DEED

THIS GIFT DEED made this 29 day of February, 1988, by and between ESTHER McMILLAN ARMANKO and JOSEPH W. McMULLEN, Trustees under Trust A established by the Will of Mitchell Armanko, Deceased, Grantors and SHARON A. LAUGHTON, a married woman, and DIANE A. HAWKINS, a married woman, as Grantees.

W I T N E S S E T H:

Grantors do by these presents, give, grant, and convey unto Grantees, as their sole and separate property, as tenants in common, in equal shares, and to their respective heirs and assigns, forever, an undivided one-half interest in that certain real property situate in the County of Douglas, State of Nevada, and more particularly described as follows:

Beginning at a point on the east boundary line of Lot 2 of Section 34, Township 14 North, Range 18 East M.D.B.&M., said point being South 0°31' West 852.075 feet from the northeast corner of said Lot 2; thence North 89°53' West a distance of 1555 feet, more or less, to intersection with the meander line of Lake Tahoe; thence South 29° East along said meander line, a distance of 148.80 feet; thence South 89°53' East, a distance of 1480 feet, more or less, to the East boundary line of said Lot 2; thence North 0°31' East, a distance of 130 feet to the point of beginning; together with all and every right attaching to the said land beyond the meander line to the low water mark of said Lake Tahoe.

TOGETHER WITH an undivided one-half interest in the tenements, hereditaments and appurtenances thereunto belonging, or anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

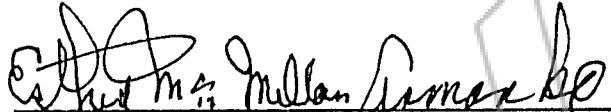
TO HAVE AND TO HOLD said undivided one-half interest in the said premises together with the appurtenances, unto Grantees, and to

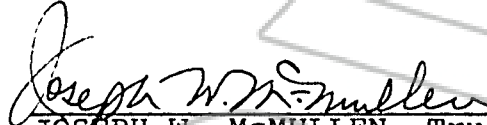
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BOOK 388 PAGE 1646

their heirs and assigns, forever, as their sole and separate property, as tenants in common in equal shares.


IN WITNESS WHEREOF, Grantors have hereunto set their hands the day and year first above written.

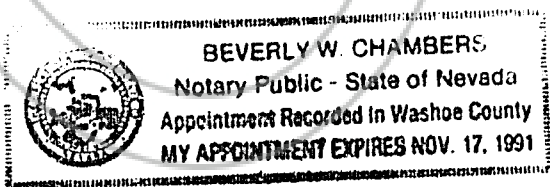
  
ESTHER McMILLAN ARMANKO, Trustee  
Under Trust A Established By The  
Will Of Mitchell Armanko, Deceased

  
JOSEPH W. McMULLEN, Trustee Under  
Trust A Established By The Will  
Of Mitchell Armanko, Deceased

STATE OF NEVADA         )  
                                   : ss.  
COUNTY OF WASHOE    )

On the 24th day of February, 1988, personally appeared before me, a Notary Public, ESTHER McMILLAN ARMANKO, Trustee Under Trust A Established By The Will Of Mitchell Armanko, Deceased, known to me to be the person whose name is subscribed to the foregoing document and who acknowledged to me that she executed the same freely and voluntarily and for the uses and purposes therein mentioned.

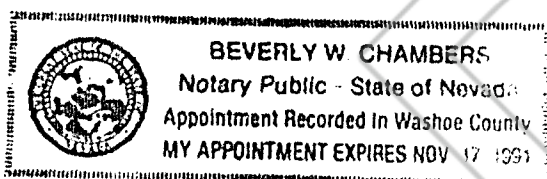
  
NOTARY PUBLIC



STATE OF NEVADA )  
 : SS.  
COUNTY OF WASHOE )

On the 21<sup>st</sup> day of February, 1988, personally appeared before me, a Notary Public, JOSEPH W. McMULLEN, Trustee Under Trust A Established By The Will Of Mitchell Armanko, Deceased, known to me to be the person whose name is subscribed to the foregoing document and who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.

*Beverly W. Chambers*  
NOTARY PUBLIC



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REQUESTED BY  
*Woodburn Woodcock Blakey*  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

'88 MAR 14 AM 11:03

SUZANNE BEAUDREAU  
RECORDER

\$ 7.00 PAID ML DEPUTY **174246**  
BOOK **388** PAGE **1648**