

203022-756

TS NO. 88-7514

LOAN NO. 051438

FHA/VA/PMI NO. 331-023257-203

NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN: That
SPECIALIZED, INC.

is duly appointed Trustee under the following described Deed of Trust:

GRANTOR/TRUSTOR: *RODNEY G. LUNDERGREEN AND
DEBORAH L. LUNDERGREEN, husband and wife and FRANKLIN JOHN
LUNDERGREEN AND LORETTA M. LUNDERGREEN, husband and wife*
BENEFICIARY: *INVESTOR'S MORTGAGE SERVICE CO.
A CALIFORNIA CORPORATION*

Recorded 3-21-75 as instr. No. 78946, in book 375, page 579,
of Official Records in the office of the Recorder of *DOUGLAS* County, Nevada;
that said deed of trust secures certain obligations including one note for the principal sum of
\$24,700.00; that a breach of, and default in, the obligations for which such deed of trust is security
has occurred in that payment has not been made of: the installment of principal and interest which
became due *October 1, 1986* including impounds and late charges, and all subsequent installments of
principal and interest including impounds and late charges, attorney fees, if any, and any other
installment paid prior that at a later date proves to be invalid;
NRS Section 107.080 permits certain defaults to be cured upon the payment of the amounts required by that
section without requiring payment of that portion of principal and interest which would not be due had no
default occurred. Where reinstatement is possible if the default is not cured within 35 days following
recording and mailing of this Notice to Trustor or Trustor's successor in interest, the right of
reinstatement will terminate and the right to bring a court action to assert the non-existence of a
default or any other defense of Trustor to acceleration and sale.

To determine if reinstatement is possible and the amount, if any, to cure the default contact:

*MARY MC PHEETERS
FEDERAL NATIONAL MORTGAGE ASSOCIATION
C/O SPECIALIZED, INC.,
P.O. BOX 30548
SANTA BARBARA, CA 93130-0548
805-687-8108*

and that by reason thereof, the Present Beneficiary, under such deed of trust, has executed and
delivered to said duly appointed Trustee a written Declaration of Default and Demand for sale and
has deposited with said duly appointed Trustee, such deed of trust
and all documents evidencing the obligations secured thereby and has declared and does hereby declare
all sums secured thereby immediately due and payable and has elected and does hereby elect to cause
the trust property to be sold to satisfy the obligations secured thereby.

Dated: 11 MAR 88

BY: *SPECIALIZED INC., TRUSTEE*

Mary McPheeters
MARY MC PHEETERS, VICE PRESIDENT

CORPORATION
STATE OF CALIFORNIA

COUNTY OF SANTA BARBARA
On MARCH 11 19 88
before me, the undersigned, a Notary Public in and for said State, personally
appeared MARY MC PHEETERS

personally known to me
 personally proved to me on the basis of satisfactory evidence
to be the VICE President and

personally known to me
 personally proved to me on the basis of satisfactory evidence
to be the _____ Secretary of the
corporation that executed the within instrument, and known to me to be the
persons who executed the within instrument on behalf of the corporation
therein named, and acknowledged to me that such corporation executed the within
instrument pursuant to its by-laws or a resolution of its board of directors.

Signature *Tina B. Chamness*
TINA B. CHAMNESS
RECORDING REQUESTED BY:

AND WHEN RECORDED MAIL TO:
SPECIALIZED, INC.
P.O. BOX 30548
SANTA BARBARA, CA 93130-0548



RECORDER'S USE ONLY

REQUESTED BY
FIRST NEVADA TITLE COMPANY
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

'88 MAR 16 A11:33
174496

SUZANNE BEAUDREAU
RECORDER
\$ 5 PAUL LP DEPUTY

BOOK **388** PAGE **2162**