

ORDER NO. 32-117-51

ESCROW NO. 10-000027F

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RESCISSION OF ELECTION TO DECLARE DEFAULT

WHEREAS, DON R. RODGERS, JR. and MARILYN S. RODGERS, husband and wife did execute and deliver a Deed of Trust wherein the undersigned is the present beneficiary and said Deed of Trust was recorded in Douglas County, Nevada on January 31, 1984 as Document # 095451 in Book 184 at page 6842.

WHEREAS, the undersigned beneficiary caused a Notice of Default and Election to Sell under Deed of Trust to be recorded on February 9, 1988, in Book 188, Official Records, at page 1143, as Document No. 172277, Douglas County, Nevada, records;

WHEREAS, the undersigned, as holder of the obligation secured by such Deed of Trust now desires to rescind, cancel and withdraw such Notice of Default and Election to Sell.

NOW, THEREFORE, notice is hereby given that the undersigned beneficiary does hereby rescind, cancel and withdraw such Notice of Default and Election to Sell, provided, however, that this rescission shall not be construed as waiving, curing, extending to, or affecting any default, either past, present or future, under such Deed of Trust, or as impairing any right or remedy thereunder, and it is and shall be deemed to be, only an election without prejudice not to cause a sale to be made pursuant to such Notice of Default and Election to Sell, and it shall not in any way alter or change any of the rights, remedies or privileges secured to Beneficiary and/or Trustee under such Deed of Trust, nor modify, nor alter in any respect any of the terms, covenants, conditions or obligations therein contained.

DATED: March 18, 1988

[Handwritten Signature]
HARICH TAHOE DEVELOPMENTS
GEORGE ALLBRITTEN

STATE OF NEVADA )
) ss.
COUNTY OF DOUGLAS )

On 1-18-88 personally appeared before me, a Notary Public, Geo. Allbritton

who acknowledged that he executed the above instrument.

[Handwritten Signature: Judith Perez]
Notary Public

JUDITH PEREZ
Notary Public - State of Nevada
Appointment Recorded In Douglas County
MY APPOINTMENT EXPIRES NOV. 13, 1991

STEWART TITLE OF DOUGLAS COUNTY
IN OFFICIAL RECORDS OF DOUGLAS COUNTY, NEVADA

'88 MAR 18 P3:22

SUZANNE LEAUREAU
RECORDER
DEPUTY

174673
BOOK 388 PAGE 2541