

Silver State Mining Corp.  
1600 Hudson's Bay Centre  
1600 Stout Street  
DENVER, Colorado  
30202-3133

1/12/88

EXHIBIT B  
to Mining Lease  
dated effective as of January 1, 1988, between  
David W. Parkhurst, Susan L. Parkhurst, Mont Jackson Bright, Jr.,  
Margaret Jean Bright, and Robert J. Lazovich ("Lessor")  
and Silver State Mining Corporation ("Lessee")

NOTICE OF MINING LEASE

DAVID W. PARKHURST, SUSAN L. PARKHURST, MONT JACKSON BRIGHT, JR., MARGARET JEAN BRIGHT, and ROBERT J. LAZOVICH (hereinafter called "LESSOR", whether one or more), hereby grant to Silver State Mining Corporation, a Colorado corporation ("Lessee"), the exclusive leasehold rights to certain properties owned by Lessor in Carson City and Douglas Counties, Nevada, pursuant to the following terms:

1. Properties Subject to Mining Lease: The properties subject to this Agreement are all of the properties described more specifically on Exhibit A hereto (the "Properties").

2. Term of Agreement: The initial term of this Agreement shall commence on the date hereof and shall continue until ten (10) years from the date hereof. This initial term is extendable by commercial production.

3. Rights Granted: From the date hereof until termination of this Agreement, Lessee shall have the exclusive right to conduct exploration, prospecting, sampling, development, mining, processing and related activities for all minerals and mineral substances within the Properties.

4. Surrender: Lessee may surrender its rights under this Agreement at any time upon its delivery of a written notice of same and release of its rights under this Agreement to Lessor.

5. Area of Interest: Any lands or interests in lands now owned or hereafter acquired by either Lessor or Lessee while this Agreement is in effect shall automatically be subject to this Agreement if those lands lie wholly or in part within an area one-half mile from any of the current Properties, as described on Exhibit A hereto, excluding Lessor's current Ridge Claims.

Dated this 1st day of January, 1988.

LESSORS:

David W. Parkhurst  
David W. Parkhurst

Susan L. Parkhurst  
Susan L. Parkhurst

Mont Jackson Bright, Jr.  
Mont Jackson Bright, Jr.

Margaret Jean Bright  
Margaret Jean Bright

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Witness my hand and official seal.

My commission expires: 8/18/90  
Mary K. Fleming  
Notary Public

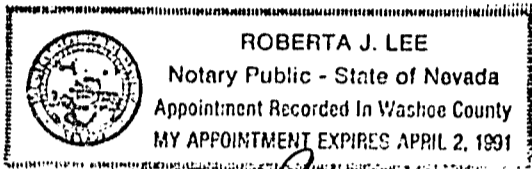
SEAL

STATE OF NEVADA )  
 ) ss.  
COUNTY OF Carson City )

On the 16 day of January, 1988, before me personally appeared Robert J. Lazovich known to me to be the person who signed the foregoing instrument.

Witness my hand and official seal.

My commission expires: 4/2/91  
Roberta J. Lee  
Notary Public



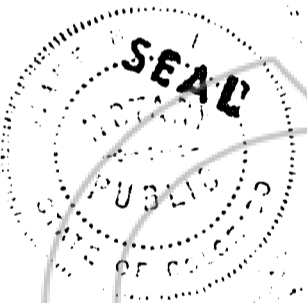
STATE OF Colorado )  
 ) ss.  
COUNTY OF Denver )

On the 26<sup>th</sup> day of January, 1988, before me personally appeared David Reid, in his capacity as Senior Vice President of Silver State Mining Corporation, who, being first duly sworn, acknowledged that he executed the foregoing instrument in the name of said entity, that he had the authority to execute the same, and that he executed the same as the act and deed of said entity for the uses and purposes therein stated.

Witness my hand and official seal.

My commission expires: My Commission Expires Nov. 10, 1991

Diana M. Glass  
Notary Public  
8127 So. Garfield Hwy  
Littleton, CO 80122



REQUESTED BY  
Silver State Mining Corp.  
IN OFFICIAL RECORDS OF  
BOULDER COUNTY, NEVADA

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SUZANNE BEAUDREAU  
RECORDER

\$ 7.00 PAID Ju DEPUTY

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BOOK 388 PAGE 2569

FILED FOR RECORD  
AT THE REQUEST OF

Silver State Mining  
'88 FEB 11 P2:12

000 67253  
FILED BY ALVIN GLOVER  
CARSON CITY RECORDER  
BY D. Perrod DEPUTY

# 7.00 paid

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