1/12/88

EXHIBIT B to Mining Lease

dated effective as of January 1, 1988, between David W. Parkhurst, Susan L. Parkhurst, Mont Jackson Bright, Jr., Margaret Jean Bright, and Robert J. Lazovich ("Lessor") and Silver State Mining Corporation ("Lessee")

NOTICE OF MINING LEASE

DAVID W. PARKHURST, SUSAN L. PARKHURST, MONT JACKSON BRIGHT, JR., MARGARET JEAN BRIGHT, and ROBERT J. LAZOVICH (hereinafter called "LESSOR", whether one or more), hereby grant to Silver State Mining Corporation, a Colorado corporation ("Lessee"), the exclusive leasehold rights to certain properties owned by Lessor in Carson City and Douglas Counties, Nevada, pursuant to the following terms:

- l. <u>Properties Subject to Mining Lease</u>: The properties subject to this Agreement are all of the properties described more specifically on Exhibit A hereto "Properties").
- Term of Agreement: The initial term of Agreement shall commence on the date hereof and shall continue until ten (10) years from the date hereof. This initial term is extendable by commercial production.
- 3. <u>Rights Granted</u>: From the date hereof until termination of this Agreement, Lessee shall have the exclusive right to conduct exploration, prospecting, sampling, development, mining, processing and related activities for all minerals and mineral substances within the Properties.
- 4. <u>Surrender</u>: Lessee may surrender its rights under this Agreement at any time upon its delivery of a written Surrender: Lessee may notice of same and release of its rights under this Agreement to Lessor.
- 5. Area of Interest: Any lands or interests in lands now owned or hereafter acquired by either Lessor or Lessee while this Agreement is in effect shall automatically be subject to this Agreement if those lands lie wholly or in part within an area one-half mile from any of the current Properties, as described on Exhibit A hereto, excluding Lessor's current Ridge Claims.

Dated this 1st day of January, 1988.

LESSORS:

David W. Parkhurst

Mont Jackson Bright, Jr

Marjario Kail Margaret Jean Bright

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Robert J. Lazovich

LESSEE:

SILVER STATE MINING CORPORATION

By: David Rein

On the <u>16</u> day of January, 1988, before me personally appeared David W. Parkhurst known to me to be the person who signed the foregoing instrument.

Witness my hand and official seal.

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STATE OF NEVADA 2, 1931	
COUNTY OF <u>Carsanting</u>) ss.

On the <u>//o</u> day of January, 1988, before me personally appeared Susan L. Parkhurst known to me to be the person who signed the foregoing instrument.

Witness my hand and official seal

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On the $\frac{2}{}$ day of January, 1988, before me personally appeared Mont Jackson Bright, Jr. known to me to be the person who signed the foregoing instrument.

On the _____ day of January, 1988, before me personally appeared Margaret Jean Bright known to me to be the person who signed the foregoing instrument.

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