RECORDING REQUESTED BY

INTERSTATE TRUST DEED SERVICE, INC. AND WHEN RECORDED RETURN TO

MERITOR MORTGAGE CORPORATION WEST 790 THE CITY DRIVE SOUTH/REO Dept. ORANGE, CA 92668

Loan No.

301-6-946310/BILBRAY

Ref. No.

7-87-9081

Computer No. 12-8707-0197 RECORDER'S USE ONLY.

TRUSTEE'S DEED

CODE AREA:

PARCEL NO.

42-090-02

The Grantee herein WAS/WAS NOTE the Beneficiary. The amount of the unpaid debt was \$ 78,666.72 78,666.72

The amount paid by the Grantee \$
DOUGLAS The property is in

(xx) unincorporated area. PACIFIC SOVEREIGN

Documentary Transfer Tax \$ -0-

Computed on full value of property conveyed. Computed on full value less liens and the

encumbrances remaining at the time of sale.

Firm: I.T.D.S.

, A California Corporation, as the duly appointed Trustee under a Deed of Trust referred to below and herein called TRUSTEE, does hereby grant without any convenant or warranty, expressed or implied

AMERICAN SAVINGS AND LOAN ASSOCIATION, FKA STATE SAVINGS AND LOAN ASSOCIATION

County

herein called GRANTEE, the following described real property situated in DOUGLAS County, California, describing the land therein:

UNIT 2, AS SET FORTH IN THE CONDOMINIUM MAP OF LOT 11, TAHOE VILLAGE UNIT NO. 3, FILED FOR RECORD JUNE 2, 1980, AS DOCUMENT NO. 44977, OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF NEVADA, TOGETHER WITH AN UNDIVIDED 1/8TH'S INTEREST IN AND TO THOSE PORTIONS DESIGNATED AS COMMON AREAS AS SET FORTH ON THE CONDOMINIUM MAP OF LOT 11, TAHOE VILLAGE UNIT NO. 3, FILED FOR RECORD JUNE 2, 1980, AS DOCUMENT NO. 44977, OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF NEVADA.

This conveyance is made pursuant to the powers conferred upon TRUSTEE by the Deed of Trust executed by:

ROBERT P. BILBRAY, A SINGLE MAN

to NORCO SERVICE COMPANY

as TRUSTOR as trustee, and

Book Page as Document no. 1745 County, Of Official Records in the office of the Recorder of 53064 181

Of Official Records in the office of the Recorder of DOUGLAS California, and after fulfillment of the conditions in said Deed of Trust authorizing this conveyance, as follows:

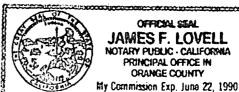
The beneficiary of said Deed of Trust executed and delivered to TRUSTEE a written Declaration of Default and Demand for Sale and a Notice of Default under said Deed of Trust and default occurred as set forth therein, and such default still existed at the time of sale. Said Notice of Default was recorded in the Office of the Recorder of said county in accordance with law. Beneficiary made due and proper demand upon TRUSTEE to sell said property pursuant to the terms of said Deed of Trust. The posting and first publication of Notice of Trustee's Sale of said property under said Deed of Trust occurred not less than three months from the recording of the Notice of Default TRUSTEE executed said Notice of Trustee's Sale stating that it would sell, at public auction to the highest bidder for cash, in lawful money of the United States, the real property above described, which Notice of Trustee's Sale duly fixed the time and place of said sale as therein stated, and TRUSTEE otherwise gave notice of the time and place of sale of said property in accordance with California law and the terms of said Deed of Trust. All requirements of law regarding the mailing, personal delivery and publication of copies of Notice of Default, Notice of Trustee's Sale and all other notices, and the posting of copies of Notice of Trustee's Sale have complied with. TRUSTEE in compliance with said Notice of Trustee's Sale and in exercise of its powers under said Deed of Trust sold said real property at public auction on 02/10/88. GRANTEE, Trustee's Sale and in exercise of its powers under said Deed of Trust sold said real property at public auction on being the highest bidder at said sale became the purchaser of said property for the amount bid, being \$78,666.72 casts in lawfulk money of the obligations then secured by said Deep of Trust.

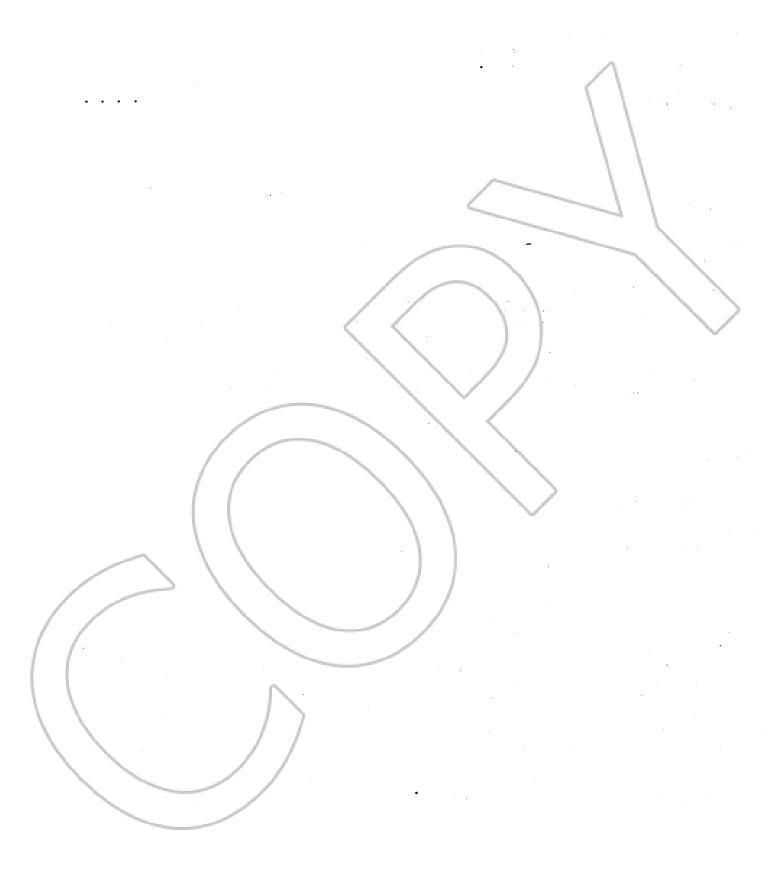
DATE: 02/11/88 California STATE OF Orange day oFEB 1 7 1988 before James F. Lovell the undersigned Notary Public, personally appeared Randy Parker & Hilary Reidenbaugh XX personally known to me person(s) who executed the within instrument as <u>Vice President</u> & Asst. Secretary or on behalf of the corporation therein named, and acknowledged to me that the corporation executed it. WITNESS my Trans and official seal

F-481-2

PACIFIC SOMEREIGN CORPORATION Vice President

Hilary Reidenbaugh Assistant Secretary





STEWART TITLE OF DOUGLAS COUNTY

IN OFFICIAL REGORDS OF
DOUGLAS CO... NEVADA

'88 MAR 24 A11 :54

SUZANNE BEAUDREAU 174929
RECORDER 500K 388PAGE3085
BEAUDREAU DEPUTY