

Order No. _____

Escrow No. 202954VM

WHEN RECORDED, MAIL TO:
Frank J. and Diana G. Morelli
P.O. Box 7969
Mammoth Lakes, CA 93546

MAIL TAX STATEMENTS TO:
OLD STONE MORTGAGE CORPORATION
P.O. BOX 1517
Walla Walla, WA 99362

Space above this line for recorder's use

R.P.T.T. - \$99.00 - Full value

GRANT, BARGAIN and SALE DEED

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged,
R. CARROLL FARLOW AND NANCY A. FARLOW, husband and wife

do(es) hereby GRANT, BARGAIN and SELL to

FRANK J. MORELLI AND DIANA G. MORELLI, husband and wife as Joint Tenants
with right of survivorship
the real property situate in the County of DOUGLAS, State of Nevada,
described as follows:

A parcel of land situated in and being a portion of the North 1/2
of Section 24, Township 12 North, Range 20 East, M.D.B. & M., Douglas
County, Nevada, described as follows:

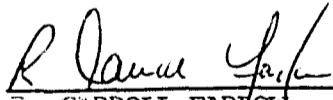
Parcel A, as set forth on the Parcel Map being a redivision of Lot 24,
of the Ruhengstroth Ranchos Subdivision, recorded August 19, 1977, in
Book 877, Page 1280, Document No. 12141, Official Records of
Douglas County, State of Nevada.

Assessor's Parcel No. 29-461-05

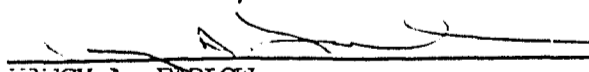
Together with the right of ingress to and egress from said parcel
over the 50 foot roadway easement, referred to as Memory Circle as
shown on said Parcel Map.

TOGETHER with all tenements, hereditaments and appurtenances, including
easements and water rights, if any, thereto belonging or appertaining,
and any reversions, remainders, rents, issues or profits thereof.

Dated March 4, 1988.



R. CARROLL FARLOW



NANCY A. FARLOW

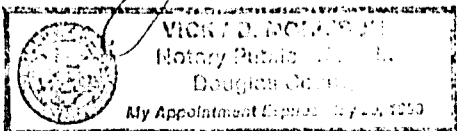
STATE OF NEVADA)
): ss.
County of Douglas)

On March 28, 1988 personally
appeared before me, a Notary Public,
R. Carroll Farlow and
Nancy A. Farlow

who acknowledged that they executed
the above instrument.




Notary Public



REQUESTED BY
FIRST NEVADA TITLE COMPANY
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

'88 MAR 30 P 3:56

SUZANNE BEAUBREAU
RECORDER
\$5.00 PAID  DEPUTY

1748 (2/71)

175341

BOOK 388 PAGE 3984