

**NOTICE OF DEFAULT AND ELECTION TO SELL  
REAL PROPERTY UNDER DEED OF TRUST**

NOTICE IS HEREBY GIVEN that a breach of and a default in the obligations for which the following described deed of trust is security has occurred:

Trustor: ERIC AND KIRSTEN M. SCHEETZ, Husband and wife as joint tenants

Recorded as Instrument No. 116542 in Book 485 PAGE 2164 of Official Records in the Office of the Recorder of DOUGLAS County on APRIL 26, 1985

**PEELLE FINANCIAL CORPORATION** is the original trustee, or is now the duly appointed substituted trustee under said Deed of Trust.

To find out the amount you must pay, or to arrange for payment to stop the foreclosure, or if your property is in foreclosure for any other reason, contact the beneficiary or their representative: CITY FEDERAL SAVINGS & LOAN ASSOCIATION  
C/O THE KISSELL COMPANY

30 WARDER STREET

SPRINGFIELD, OHIO 45501

ATTN: LISA DOVER (513) 324-6776 LOAN #582706-8

THE BREACH AND DEFAULT THAT HAS OCCURRED being the failure to: MAKE PAYMENT OF PRINCIPAL AND INTEREST REQUIRED UNDER THE NOTE AND THE DEED OF TRUST WHEN DUE ON AUGUST 1, 1987, AND THEREAFTER; ANY FURTHER BREACH OF ANY TERM OR CONDITION CONTAINED IN THE NOTE AND THE DEED OF TRUST;

and all subsequent payments which become due thereafter, including late charges if any and/or other sums payable under the terms of said Note or Deed of Trust.

This includes, but is not limited to, in addition to the breach stated above, that should any prior liens, taxes or encumbrances be delinquent or become delinquent, said delinquencies must be cured as a condition of reinstatement.

That by reason thereof the present beneficiary under such deed has executed and delivered to said Trustee a written Declaration of Default and Demand for Sale, has deposited with said Trustee such deed and all documents evidencing obligations secured thereby, has declared and does hereby declare all sums secured thereby immediately due and payable, and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

Date: MARCH 14, 1988

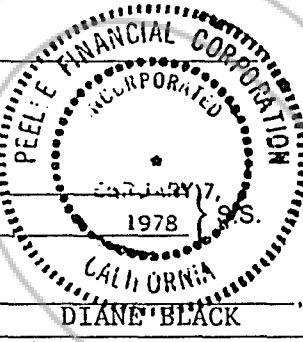
(SEAL)

PEELLE FINANCIAL CORPORATION, AS TRUSTEE

*Diane Black*

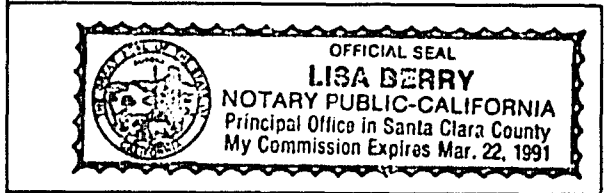
DIANE BLACK, Vice President

STATE OF CALIFORNIA  
COUNTY OF SANTA CLARA



On, MARCH 14, 1988, before me, the undersigned, a Notary Public for said County, and State, personally appeared DIANE BLACK, personally known to be the Vice President of the Corporation that executed the foregoing Instrument as Substituted Trustee, and known to me to be the person who executed the same on behalf of the corporation therein named, and acknowledged to me that such corporation executed the within Instrument pursuant to its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal.



*Lisa Berry*  
Notary Public in and for said County and State

Space Below This Line For Recorder's Use

TSG Order No. 10-000077F

Loan No. \_\_\_\_\_

PFC No. 83063-06

WHEN RECORDED MAIL TO:

PEELLE FINANCIAL CORPORATION  
197 E. HAMILTON AVENUE

CAMPBELL, CALIFORNIA 95008

Attn: SUSAN A. JORDAN/mdc

REQUESTED BY  
**STEWART TITLE OF DOUGLAS COUNTY**  
IN OFFICIAL RECORDS OF  
DOUGLAS COUNTY, NEVADA

'88 APR -1 P12:27

SUZANNE BEAUDREAU  
RECORDER

PAID 5.00 *Bh* DEPUTY