

NOTICE OF BREACH AND ELECTION TO SELL

UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN:

That Northern Nevada Title Company, a Nevada corporation, is Appointed Trustee under a Deed of Trust,

DATED : December 27, 1985
 TRUSTOR : Carolyn L. Elizondo, an unmarried woman
 BENEFICIARY : Denis R. Barsness, a single man and James G. Capistrant, a single man, as tenants in common
 RECORDED : February 28, 1986
 BOOK : 286, Official Records
 PAGE : 2293
 DOCUMENT NO. : 131468


That a breach of the obligations for which such Trust Deed is security has occurred in that:

1. Trustor has failed to pay the monthly installment of principal and interest in the sum of \$1,061.86 which became due and payable on February 28, 1988 and all such subsequent monthly installments that have thereafter become due and payable.
2. Failure to pay accrued late charges and installment collection fees.
3. Any failure to pay real estate taxes when due.
4. Failure to pay any and all foreclosure fees and costs which have accrued and which will continue to accrue during the term of this default.

That by reason thereof, the present beneficiary under such Deed of Trust has executed and delivered to said Trustee, a written Declaration of Default and Demand for Sale, and has surrendered to said Trustee such Trust Deed and all documents evidencing obligations secured thereby and has authorized said Trustee to declare all sums secured thereby immediately due and to elect to cause the trust property to be sold to satisfy the obligations secured thereby.

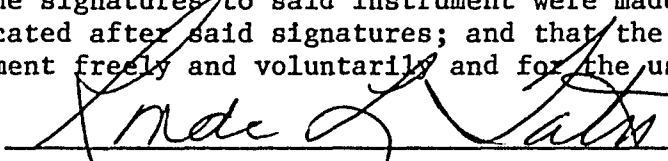
Dated: April 4, 1988

NORTHERN NEVADA TITLE COMPANY, a Nevada corporation
Trustee

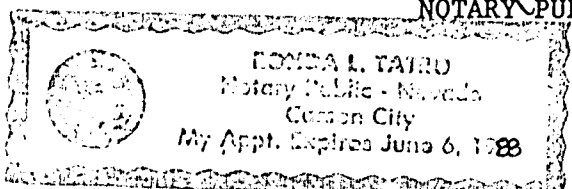
By: 
 Henry C. Thomas
 President

STATE OF NEVADA)
) ss.
 COUNTY OF CARSON CITY)

On this 4th day of April, personally appeared before me, Ronda L. Tatro, a Notary Public in Carson City, State of Nevada, Henry C. Thomas known to me to be the President of the Corporation that executed the foregoing instrument, and upon oath, did each depose that he is acquainted with the seal of said Corporation and that the seal affixed to said instrument is the Corporate seal of said Corporation; that the signatures to said instrument were made by officers of said Corporation as indicated after said signatures; and that the said Corporation executed the instrument freely and voluntarily and for the uses and purposes therein mentioned.



NOTARY PUBLIC



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COPY

REQUESTED BY
Northern Nevada Title Company
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'88 APR -6 P2:21

SUZANNE BEAUDREAU
RECORDER
\$ 6.00 PAID JL DEPUTY

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