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TRUSTEE'S DEED UPON SALE

NO. <u>87-051</u>

THIS INDENTURE, made this 7th day of April , 19 88, between STATEWIDE TRUST DEED SERVICES, INC., a Nevada Corporation, as duly appointed Trustee under the hereinafter mentioned Deed of Trust (herein called TRUSTEE), and FIRST INTERSTATE BANK OF NEVADA, N.A. , (herein called GRANTEE),
WITNESSETH: '
WHEREAS, by Deed of Trust dated <u>December 16, 1985</u> and recorded <u>December 31, 1985</u> as Document No. <u>128878</u> , of Official Records in the office of the County Recorder of <u>Douglas</u> County, Nevada, John S. Sylvester and Barbara D. <u>Sylvester and John W. Sylvester and Thomas J. **</u> , did grant and convey the **Sylvester property herein described to said Trustee upon the Trusts therein expressed, to secure, among other obligations, payment of a certain promissory note and interest, according to the terms thereof; other sums of money advanced, and interest thereon; and
WHEREAS, breach and default occurred under the terms of said Deed of Trust in the particulars set forth in the Notice of Default and Election to Sell under Deed of Trust, to which reference is hereinafter made; and
WHEREAS, on November 15, 1987, the Owner of said note executed and delivered to Trustee written Declaration of Default and Demand for Sale, and pursuant thereto a Notice of Default and Election to Sell under Deed of Trust, requesting said Trustee to sell said property to satisfy the obligation secured by said Deed of Trust was recorded December 3, 1987, as Document No. 167770 of Official Records, in the Office of the County Recorder of said County; and
WHEREAS, in consequence of said Declaration of Default, Election, Demand for Sale and in compliance with the terms of said Deed of Trust, the Trustee executed its Notice of Trustee's Sale stating that said Trustee, by virtue of the authority vested in it, would sell at public auction to the highest bidder for cash, in lawful money of the United States of America, the property particularly therein and hereinafter described, said property being in the County of Douglas State of Nevada, and fixing the time and place of sale as April 7, 1988 at 10:00 A.M. at the office of the Trustee located at 5290 Neil Road, Suite 175, Reno, Nevada, and caused a copy of said Notice to be posted for not less than twenty days before the date of sale therein fixed, in three public places in the Judicial District or Township where said sale is to be held and where the property is situate; and said Trustee caused a copy of said Notice to be published once a week for three successive weeks before the date of sale in the Record Courier and the Reno Gazette Journal, a newspaper of general circulation printed and published in the County in which said real property is situated, the first date of such publication being March 17, 1988; and
WHEREAS, copies of said recorded Notice of Default and Election to Sell under Deed of Trust and said Notice of Trustee's Sale were mailed to all those who were entitled thereto in accordance with Section 107.090 of the Nevada Revised Statutes; and
WHEREAS, all applicable statutory provisions of the State of Nevada and all of the provisions of said Deed of Trust have been complied with as to acts to be performed and notices to be given; and
WHEREAS, at the time and place fixed as aforesaid, Trustee did sell at public auction, the property hereinafter described, to Grantee, the highest bidder, for the sum of $\frac{5}{7,629.55}$, paid in lawful money of the United States of America.

TRUSTEE'S DEED NO.	87-051	(Continued)	Ì
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NOW THEREFORE, Trustee, in consideration of the premises recited and by virtue of the authority vested in it by said Deed of Trust, does, by these presents, GRANT AND CONVEY unto the Grantee, but without any covenant or warranty, express or implied, all that certain property situate in the County of Douglas, of Nevada, that is described as follows:

Lot 38, Block O, as shown on the Map of Gardnerville Ranchos Unit No. 4, filed in the office of the County Recorder of Douglas County.

IN WITNESS WHEREOF, said Trustee, has this day, caused its corporate name and seal _ thereunto duly authorized to be hereunto affixed by its <u>Vice President</u> by resolution of its Board of Directors.

> STATEWIDE TRUST DEED SERVICES, INC., a Nevada Corporation and duly appointed Trustee

Constance K. Brown Vice President

STATE OF NEVADA)

COUNTY OF WASHOE)

April 7th day of On this

198, personally appeared before me,

a Notary Public, <u>Constance K. Brown</u>, known to me to be the <u>President</u> of STATEWIDE TRUST DEED SERVICES, INC., who acknowledged that <u>s</u>he executed the above instrument.



JAMIE M. RUBEN Notary Public - State of Nevada Ap, interest Recorded In Washoe County MY APPOINTMENT EXPIRES FEB. 16, 1992

WHEN RECORDED MAIL TO: Statewide Trust Deed Services P.O. Box 3498, Reno, NV. 89505

MAIL TAX STATEMENTS TO: Grantees at

P.O. Box 11007 Reno, Nevada 89520

TH OFFICIAL RECORDS OF LEWICES INC

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