AFTER RECORDING MAIL TO: STATEWIDE TRUST DEED SERVICES P.O. BOX 3498 NOTICE OF BREACH AND DEFAULT AND OF ELECTION RENO, NV 89505 TO SELL REAL PROPERTY

IN THE MATTER OF the Deed of Trust made by W.C.R. Development, (TVL) INC.,
a Nevada corporation , Trustors to
dated <u>September 22</u> , 1982, recorded <u>October 1</u> , 1982, as Document
No. 71413 in Book 1082 , Page 065 , in the office of the County
Recorder of <u>Douglas</u> County, Nevada securing among other obligations,
one Note for \$ 150,000 00 in favor of Nevada Banking Company,
NOTICE IS HEREBY GIVEN that a breach for an obligation of which said Deed of Trust is a security has occured in that there has been a default as follows:
The principal balance due in the sum of \$187,573.01 with interest through February 23, 1988 of \$71,964.99 plus accruing interest per diem at \$68.09 until paid in full.
There is now owing and unpaid upon said note the sum of \$\frac{187.753.01}{187.753.01} principal and interest thereon \$\frac{1}{2} \frac{1}{2} 1
IN THE AMOUNT OF \$71,964.99 PLUS ACCRUING INTEREST AT A PER DIEM By reason of said breach and default, it is hereby declared that the whole of said OF \$68.09 unpaid amount of said note and all other sums secured by said Deed of Trust is UNTIL PAID IN immediately due and payable, and notice is hereby given of the election of the under- FULL. signed present beneficiary to cause STATEWIDE TRUST DEED SERVICES, INC., a Nevada Corporation, Substituted, Trustee thereunder to sell the property described therein in the manner provided in said Deed of Trust and notice is further hereby given that the undersigned present beneficiary heretofore executed and delivered to said trustee a written declaration of said default and breach and a written demand for the sale of said property.
NOTICE YOU MAY HAVE THE RIGHT TO CURE THE DEFAULT HEREIN AND REINSTATE THE OBLIGATION SECURED BY SUCH DEED OF TRUST ABOVE DESCRIBED. SECTION 107.080 NEVADA REVISED STATUTES PERMITS CERTAIN DEFAULTS TO BE CURED UPON THE PAYMENT OF THE AMOUNTS REQUIRED BY THAT SECTION WITHOUT REQUIRING PAYMENT OF THAT PORTION OF PRINCIPAL AND INTEREST WHICH WOULD NOT BE DUE HAD NO DEFAULT OCCURED. WHERE REINSTATEMENT IS POSSIBLE, IF THE DEFAULT IS NOT CURED WITHIN 35 DAYS FOLLOWING THE RECORDING AND MAILING TO TRUSTOR OR TRUSTOR'S SUCCESSOR IN INTEREST OF THIS NOTICE, THE RIGHT OF REINSTATEMENT WILL TERMINATE AND THE PROPERTY MAY THEREAFTER BE SOLD.
To determine if reinstatement is possible, and for the amounts necessary to cure the default, contact the trustee.
Dated: April 29, 1988 Nevada Banking Company
STATE OF (Anderson, II) Executive Vice President
country of Director
On May 2, 1988, personnally appeared before me, a Notary Public, you find the same H
who acknowledged that he FIRST NEVADATITLE COMPANY executed the above instrument. Here the process of the proc
NOTARY PUBLIC '88 MAY 24 A11:44 FRANCES A. HOULE
Throw the second

Notary Public - State of Nevada

Appointment Recorded In Douglas County

MY APPOINTMENT EXPIRES SEPT 20, 1989

500 PAID BL DEPUTY 6008 5888AG 3222

RECORDER

178619