

#STL-5925

When recorded mail to: DEED OF TRUST WITH ASSIGNMENT OF RENTS

Mr. F. L. Presley
#4 Oakhurst Place, Santa Rosa, CA 95409

THIS DEED OF TRUST, made this 26th day of May 1988 between

DALE C. KLEIN and BARBARA L. KLEIN, Husband and Wife

herein called TRUSTOR,

whose address is P. O. Box 11972, Zephyr Cove, NV 89448

(Number and Street)

(City)

(State)

SECURITY TITLE & ESCROW COMPANY, a Nevada Corporation

herein called TRUSTEE, and

F. L. PRESLEY, an unmarried man

herein called BENEFICIARY.

WITNESSETH: That Trustor grants to Trustee in trust, with power of sale, that property in the County of Douglas, State of Nevada, described as follows:

PARCEL 1:

Lot 138, as shown on the map of SKYLAND SUBDIVISION NO. 2, filed for record in the Office of the County Recorder of Douglas County, State of Nevada, on July 22, 1959, as Document No. 14668.

APN 05-023-08

PARCEL 2:

TOGETHER WITH a non-exclusive right-of-way for access to the waters of Lake Tahoe and for beach and recreational purposes as set forth in Deed recorded February 5, 1960, in Book 1, Page 268, File No. 15573, Official Records.

Together with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, subject, however, to the right of Beneficiary, during any period of default hereunder, and without waiver of such default, to collect said rents, issues and profits by any lawful means, and to apply the same, less costs and expenses of collection, to any indebtedness secured hereby.

For the purpose of securing (1) payment of the sum of \$ 150,000.00 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust

To protect the security of this Deed of Trust, Trustor agrees: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) to (16) inclusive of the Deed of Trust recorded in the Book and at the page, or document No. of Official Records in the Office of the county recorder of the county where said property is located, noted below opposite the name of such county, viz.:

COUNTY	DOCUMENT No.	BOOK	PAGE	COUNTY	DOCUMENT No.	BOOK	PAGE	COUNTY	DOCUMENT No.	BOOK	PAGE
Clark	413987	514		Humboldt	116986	3	83	Ormsby	72637	19	102
Churchill	104132	34 mtgs.	591	Lander	41172	3	758	Pershing	57488	28	58
Douglas	24495	22	415	Lincoln	41292	0 mtgs.	467	Storey	28573	R mtgs.	112
Elko	14831	43	343	Lyon	89406	31 mtgs.	449	Washoe	407205	734 Tr. Deed	221
Esmeralda	26291	3H deeds	138-141	Mineral	76648	16 mtgs.	534-537	White Pine	128126	261	341-344
Eureka	39602	3	283	Nye	47157	67	163				

which provisions (identical in all counties, are printed on the reverse hereof) hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length; that he will observe and perform said provisions; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust.

Beneficiary or the collection agent appointed by Beneficiary may charge a fee of not to exceed \$25.00 for each change in parties, or for each change in a party making or receiving a payment secured hereby.

The parties agree that with respect to provision 16, the amount of fire insurance required by covenant 2 shall be in an amount equal to the total indebtedness secured by this Deed of Trust and all obligations having priority over this Deed of Trust, and with respect to attorney's fees provided for by covenant 7 the percentage shall be a reasonable percentage.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address hereinbefore set forth

STATE OF NEVADA

County of Douglas

ss.

On May 26, 1988 personally appeared

before me, a Notary Public, Dale C. Klein and

Barbara L. Klein

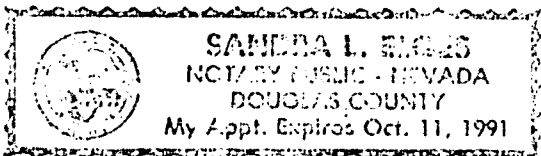
who acknowledged that they executed the above instrument

SIGNATURE OF TRUSTOR

Dale C. Klein
Dale C. Klein

Barbara L. Klein
Barbara L. Klein

Janet A. Chase
NOTARY PUBLIC



SECURITY TITLE & ESCROW CO.
REGISTERED RECORDERS OF
NEVADA

'88 MAY 27 P1:26

FRANK BEASON AU
RECORDER

PAID 178910
588 3781

MANOUKIAN, SCARPELLO & ALLING, LTD.
ATTORNEYS AT LAW

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303 EAST PROCTOR STREET
CARSON CITY, NEVADA 89701
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ROUND HILL PROFESSIONAL BUILDING
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