

RECORDING REQUESTED BY

1

TAHOE SAVINGS & LOAN ASSOCIATION
P.O. BOX AD, SLT, CA 95705
AND WHEN RECORDED MAIL TO

TAHOE SAVINGS & LOAN ASSOCIATION
P.O. BOX AD
SOUTH LAKE TAHOE, CA 95705
VANDERZEE (KUNZ) 0930042-7

SPACE ABOVE THIS LINE FOR RECORDER'S USE

SUBSTITUTION OF TRUSTEE

(Escrow No. 162,762-F)

WHEREAS, SOUTH TAHOE INVESTMENT CORPORATION, a Nevada Corporation

is the present

Trustee(s) of record under that certain Deed of Trust executed on the 22nd day of AUGUST, 1979

by GERALD E. KUNZ, a married man as his sole and separate property, as to an undivided 1/2 interest and HARRY R. KUNZ, a single man, as to an undivided 1/2 interest

as Trustee(s) to SOUTH TAHOE INVESTMENT CORPORATION, a Nevada Corporation

as Trustee(s), recorded on the

13th day of SEPTEMBER, 1979, as Instrument No. 36620

in Book/Reel 979 Page/Image 995 of Official Records in the Office of the County

Recorder of the County of DOUGLAS, State of Nevada;

AND WHEREAS the undersigned, TAHOE SAVINGS AND LOAN, a Federal Savings and Loan Association

is/are the present

holder(s) of the beneficial interest under said Deed of Trust, and do/does hereby appoint INTER-COUNTY TITLE CO.

as Trustee(s) in place and stead of said SOUTH TAHOE INVESTMENT CORPORATION, a Nevada Corporation

under said Deed of Trust;

NOW THEREFORE, upon recordation of this document, the undersigned do/does hereby discharge the present Trustee(s) and appoint INTER-COUNTY TITLE COMPANY

as the new Trustee(s) who shall succeed to all the powers, duties, authority and title of the former Trustee(s)

Dated this 24th day of MAY, 1988

TAHOE SAVINGS & LOAN, a Federal Savings and Loan Association Present Beneficiary

Michael P. Veatch, C.O.O.

MICHAEL P. VEATCH Present Beneficiary
Chief Operating Officer

STATE OF CALIFORNIA }
COUNTY OF EL DORADO } SS.

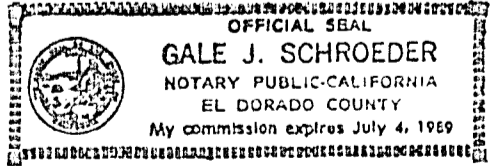
On May 25, 1988 before me, the undersigned, a Notary Public in and for said State, personally appeared MICHAEL P. VEATCH

personally known to me or proved to me on the basis of satisfactory evidence to be the person who executed the within instrument as the CHIEF OPERATING OFFICER, EXEC. VICE PRES.

personally known to me or proved to me on the basis of satisfactory evidence to be the person who executed the within instrument as the Secretary of the Corporation that executed the within instrument and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal.

Signature *Gale J. Schroeder*
GALE J. SCHROEDER



REQUESTED BY
(This area for official notarial seal) *Inter-County Title Co.*
OFFICIAL RECORDS OF
EL DORADO COUNTY, CALIFORNIA

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BOOK 179866 PAGE 1662

HELEN BEAUDREAU
RECORDER
502 PAID *AL* DEPUTY