

RECORDING REQUESTED BY

AND WHEN RECORDED MAIL TO

mail to:

Name: **GARY MONELL**
Street Address: **12037 SERENA ROAD**
City & State: **LAKE-SIDE CA. 92040**

SPACE ABOVE THIS LINE FOR RECORDER'S USE

P.P.T.T. \$2.20

Deed

This Deed, made the Twentieth day of June, one thousand nine hundred and Eighty Eight

Between FLORENCE A. SMITH AND ERNEST F. SMITH

Grantor and GARY MONELL, CONSTANCE MONELL AND DEREK MONELL Grantee

Witnesseth: That the said Grantor, in consideration of the sum of 2000.00 dollars, lawful money of the United States of America, in hand paid by the said Grantee, the receipt whereof is hereby acknowledged, does by these presents grant, bargain, and sell unto the said Grantee, and to heirs and assigns forever, all

th certain lot 67, piece or parcel A of land situate in the County of Douglas State of Nevada and bounded and described as follows, to-wit:

SEE EXHIBIT A

180424

BOOK 688 PAGE 2897

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Together with the tenements, hereditaments, and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues, and profits thereof.

To have and to hold the said premises, together with the appurtenances, unto the said Grantee, and toheirs and assigns forever.

In Witness Whereof the said Grantor ha S..... executed these presents the day and year first above written.

Signed and Delivered in the Presence of

Florence A. Smith

FLORENCE A. SMITH

Ernest F. Smith

ERNEST F. SMITH

By Florence A. Smith Atty in Fact for

Deed

TO

Dated _____, 19____

STATE OF NEVADA
COUNTY OF DOUGLAS

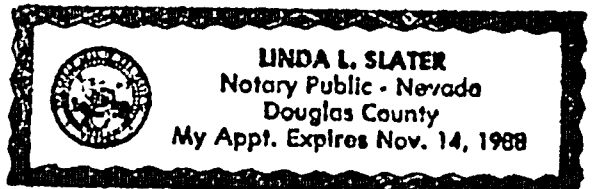
On this 20th day of June 1988, before me, Linda L. Slater, the undersigned Notary Public, personally appeared Florence A. Smith, & Florence A. Smith Attorney-in-Fact for ERNEST F. SMITH

() Personally known to me

(x) Proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is subscribed to the within instrument, and acknowledged that she executed it.

WITNESS my hand and official seal.

Linda L. Slater
Notary Public



180424

GRANT DEED
EXHIBIT A
(Legal Description)
REGULAR USE PERIOD

PARCEL A: An undivided 1/50th interest as a tenant in common in and to the condominium hereafter described in two parcels:

- Parcel 1 Unit B of Lot 67 as shown on the Map entitled "Tahoe Village Condominium 67", being all of Lot 67, located in "Tahoe Village Subdivision, Unit No. 1" filed for record in the office of the County Recorder of Douglas County, Nevada, on November 12, 1974 in Book 1174 of Maps, at Page 262, as File No. 76345.
- Parcel 2 TOGETHER WITH an undivided 1/4th interest in and to the common area of Lot 67 as shown on the Map entitled "Tahoe Village Condominium 67", being all of Lot 67, located in "Tahoe Village Subdivision Unit No. 1" filed for record in the office of the County Recorder of Douglas County, Nevada, on November 12, 1974 in Book 1174 of Maps, at Page 262, as File No. 76345.

EXCEPTING FROM PARCEL A and RESERVING UNTO GRANTOR, its successors and assigns [including all other "Owners" as defined in that certain Declaration of Covenants, Conditions and Restrictions for Time Sharing Ownership Within Tahoe Village Condominiums, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as Instrument No. 37103 in Book 979, Pages 2040 to 2073 of Official Records in the Office of the County Recorder of Douglas County, State of Nevada] an exclusive right to use and occupy said Parcel A during all "Use Periods", including all "Holiday Week Use Periods", "Service Periods" and "Bonus Time" (as these terms are defined in the Time Sharing Declaration) other than the Use Period hereby conveyed to Grantee(s) herein pursuant to the provisions of Parcels B and C hereinafter described, and any Bonus Time used by Grantee(s).

PARCEL B: An exclusive right and easement ("Use Right Easement") to use and occupy a "Unit" within the "Project" and any "Condominium(s)" (as these terms are defined in the Time Sharing Declaration) that may be annexed into the Project pursuant to Article VIII of the Time Sharing Declaration containing

- (i) Two Bedrooms (X)
- (i) Two Bedrooms with a Loft ()

during the Use Period of seven (7) days and seven (7) nights (as defined in the Time Sharing Declaration) within

USE GROUP I hereby conveyed to Grantee(s), and during any Bonus Time used by Grantee(s). Grantee(s) use of the Use Period is subject to the limitations and conditions set out in the Time Sharing Declaration.

Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing Declaration, this Time Sharing Interest is conveyed subject to a reservation of an exclusive Use Right Easement for the benefit of all other Time Sharing Interests during all Use Periods and Service Periods and Bonus Time as may be used other than the Use Period conveyed to Grantee(s) and any Bonus Time used by Grantee(s).

PARCEL C: A non-exclusive right to use and occupy the common area of Parcel A during the Use Period conveyed to Grantee(s) and during any Bonus Time used by Grantee(s).

RESERVING UNTO GRANTOR, its successors and assigns, an exclusive right to use and occupy Units and the common areas in the Project for sales, administration purposes and development and improvement purposes pursuant to the provisions of paragraph 3.6 of Article III of the Time Sharing Declaration.

GRANTOR hereby intends to convey to Grantee(s) a Time Sharing Interest. Grantor shall have the right convey the remaining undivided interests and reserved use and occupancy rights as Time Sharing Interests.

The Time Sharing Interest herein is conveyed subject to that certain Declaration of Covenants, Conditions and Restrictions for Tahoe Village Unit No. 1 recorded August 31, 1971, as Instrument No. 54193 in Book 90, Pages 473 to 484; modified by Instrument No. 54194, recorded August 31, 1971, in Book 90, Pages 485 and 486; Instrument No. 63681, recorded January 11, 1973, in Book 173, Pages 229 to 239; Instrument No. 69063 recorded September 28, 1973, in Book 973, Page 812; and Instrument No. 01472 recorded July 2, 1976, in Book 776, Pages 087 and 088, of Official Records in the Office of the County Recorder of Douglas County, State of Nevada, as the same are or hereafter may be amended (the "Master Declaration").

All of the easements, terms, limitations, covenants, conditions, reservations and restrictions contained in the Time Sharing Declaration and the Master Declaration are incorporated herein by reference with the same effect as if fully set forth herein. All of the easements, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind the Time Sharing Interest granted hereunder and inure to the benefit of the remaining Time Sharing Interests and the Owners thereof; and all such easements, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind the remaining Time Sharing Interests and the Owners thereof and inure to the benefit of the Time Sharing Interest granted hereunto and the successive Owners thereof.

SUBJECT to real property taxes and assessments of the current fiscal year and all later years, covenants, conditions, uses easements, rights, rights of way and other matters of record on the date hereof.

180424

BOOK **688** PAGE **2899**

46695

BOOK **780** PAGE **1919**

COPY

REQUESTED BY
Florence Smith
IN OFFICIAL RECORDS OF
CLATSOP CO., OREGON

'88 JUN 20 P2:05

LUZARNE BEAUDREAU
RECORDER

PAID *JM* DEPUTY

BOOK **180424**
688 PAGE **2900**

REQUESTED BY
TITLE INSURANCE & TRUST CO
IN OFFICIAL RECORDS OF
CLATSOP CO., OREGON
\$ 5.00 per
1900 JUL 28 AM 9:41

Edna Plater
dep.
46695

BOOK **780** PAGE **1920**