AND WHEN RECORDED MAIL TO

Name

Street Address City & State

GARY MONELL
12037 SERENA BOAD

LAKESIDE CA 92040

- SPACE ABOVE THIS LINE FOR RECORDER'S USE

P.P.T.T. #2.20

## Deed

This Deed, made the Twentyeth day of June, one thousand nine hundred and Eighty Eight
Between FLORENCE A SMITH AND ERNEST F.
SHITH GARY MONELL CONSTANCE MONELL AND
and GARY MONELL, CONSTANCE MONELL AND DEREK MONELL , Grantee
Witnesseth: That the said Grantor, in consideration of the sum of
lawful money of the United States of America, in hand paid by the said Grantee, the receipt whereof is hereby acknowledged, do & by these presents grant, bargain, and sell unto the said Grantee, and to
thcertain lot 1.7., pieceor parcelA of land situate in the
SEE EXHIBIT A

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This document is only a general form which may be proper for use in simple transactions and in no way acts, or is intended to act, as a substitute for the advice of an attorney. The printer does not make any warranty, either express or implied, as to the legal validity of any provision or the suitability of these forms in any specific transaction.

Cowdery's Form No. 464 — DEED — BARGAIN AND SALE — Short Form — (Rev. 1/83).

Together with the tenements, hereditaments, a the reversion and reversions, remainder and remainder	and appurtenances thereunto belonging or appertaining, and rs, rents, issues, and profits thereof.
Grantee, and to	d premises, together with the appurtenances, unto the saidheirs and assigns forever.
In Witness Whereof the said of first above written.	Grantor ha 🗷 executed these presents the day and year
Signed and Delivered in the Presence of	PLARENCE A. SMITH  EVENT F. SMITH  ERNEST F. SMITH
	FLURENCE A. SMITH
	Evert 7 Smth
	By Placeres a Smith after in Fact of
	of firence a small atty in the of
Ded Of NEVADA	Dated
COUNTY OF DOUGLAS	
On this <u>Joers</u> day of the undersigned Notary Public	personally appeared <u>florence</u> B. Stater pency-in-lact for Enter F. Sining
( ) Personally known to me	
( ) Proved to me on the basis whose name(s) / subscrib	s of satisfactory evidence to be the person(s) ed to the within instrument, and acknowledged
that <u>she</u> executed it.	
WITNESS my hand and Official	Notary Public - Nevada Douglas County My Appt. Expires Nov. 14, 1988
Notary Public	
	180425

## GRANT DEED EXHIBIT A (Legal Description) REGULAR USE PERIOD

PARCEL A: An undivided 1/50th interest as a tenant in common in and to the condominium hereafter described in two parcels:

Parcel 1	Unit B of Lot 67 as shown on the Map entitled "Tahoe Village Condominium 67", being all of
	Lot 67 , located in "Tahoe Village Subdivision, Unit No. 1" filed for record in the office of the County
	Recorder of Douglas County, Nevada, on November 12, 1974 in Book 1174 of Maps, at Page 262, as File
	No. <u>76345</u>

Parcel 2 TOGETHER WITH an undivided 1/4th interest in and to the common area of Lot <u>67</u> as shown on the Map entitled "Tahoe Village Condominium <u>67</u>", being all of Lot <u>67</u>, located in "Tahoe Village Subdivision Unit No. 1" filed for record in the office of the County Recorder of Douglas County, Nevada, on November 12, 1974 in Book 1174 of Maps, at Page <u>262</u>, as File No. <u>76345</u>

EXCEPTING FROM PARCEL A and RESERVING UNTO GRANTOR, its successors and assigns [including all other "Owners" as defined in that certain Declaration of Covenants, Conditions and Restrictions for Time Sharing Ownership Within Tahoe Village Condominiums, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as Instrument No. 37103 in Book 979, Pages 2040 to 2073 of Official Records in the Office of the County Recorder of Douglas County, State of Nevada] an exclusive right to use and occupy said Parcel A during all "Use Periods", including all "Holiday Week Use Periods", "Service Periods" and "Bonus Time" (as these terms are defined in the Time Sharing Declaration) other than the Use Period hereby conveyed to Grantee(s) herein pursuant to the provisions of Parcels B and C hereinafter described, and any Bonus Time used by Grantee(s).

PARCEL B: An exclusive right and easement ("Use Right Easement") to use and occupy a "Unit" within the "Project" and any "Condominium(s)" (as these terms are defined in the Time Sharing Declaration) that may be annexed into the Project pursuant to Article VIII of the Time Sharing Declaration containing

(i) Two Bedrooms (^	(i)	Two	Bedrooms	(X	
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ı	i	Two	Bedrooms	with a	Loft	( "M	١
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during the Use Period of seven (7) days and seven (7) nights (as defined in the Time Sharing Declaration) within

USE GROUP\_I hereby conveyed to Grantee(s), and during any Bonus Time used by Grantee(s). Grantee(s) use of the Use Period is subject to the limitations and conditions set out in the Time Sharing Declaration.

Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing Declaration, this Time Sharing Interest is conveyed subject to a reservation of an exclusive Use Right Easement for the benefit of all other Time Sharing Interests during all Use Periods and Service Periods and Bonus Time as may be used other than the Use Period conveyed to Grantee(s) and any Bonus Time used by Grantee(s).

PARCEL C: A non-exclusive right to use and occupy the common area of Parcel A during the Use Period conveyed to Grantee(s) and during any Bonus Time used by Grantee(s).

RESERVING UNTO GRANTOR, its successors and assigns, an exclusive right to use and occupy Units and the common areas in the Project for sales, administration purposes and development and improvement purposes pursuant to the provisions of paragraph 3.6 of Article III of the Time Sharing Declaration.

GRANTOR hereby intends to convey to Grantee(s) a Time Sharing Interest. Grantor shall have the right convey the remaining undivided interests and reserved use and occupancy rights as Time Sharing Interests.

The Time Sharing Interest herein is conveyed subject to that certain Declaration of Covenants, Conditions and Restrictions for Tahoe Village Unit No. 1 recorded August 31, 1971, as Instrument No. 54193 in Book 90, Pages 473 to 484; modified by Instrument No. 54194, recorded August 31, 1971, in Book 90, Pages 485 and 486; Instrument No. 63681, recorded January 11, 1973, in Book 173, Pages 229 to 239; Instrument No. 69063 recorded September 28, 1973, in Book 973, Page 812; and Instrument No. 01472 recorded July 2, 1976, in Book 776, Pages 087 and 088, of Official Records in the Office of the County Recorder of Douglas County, State of Nevada, as the same are or hereafter may be amended (the "Master Declaration").

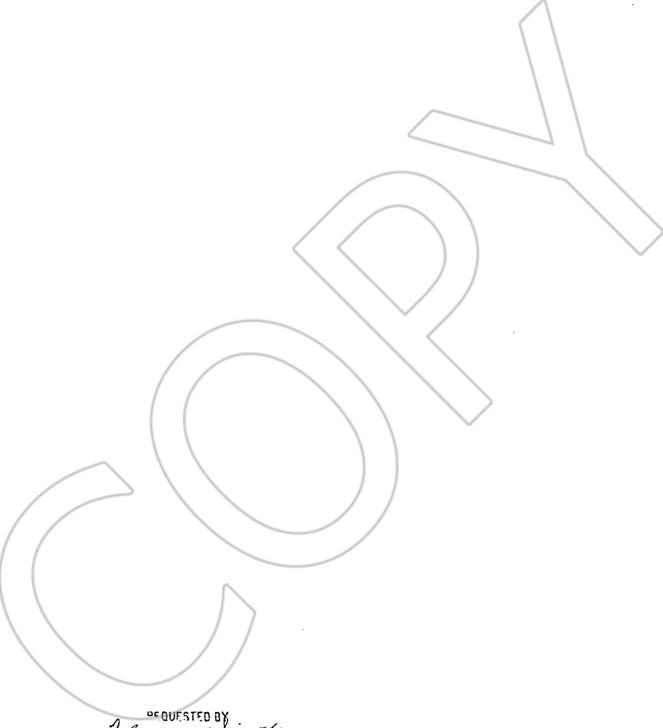
All of the easements, terms, limitations, covenants, conditions, reservations and restrictions contained in the Time Sharing Declaration and the Master Declaration are incorporated herein by reference with the same effect as if fully set forth herein. All of the easements, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind the Time Sharing Interest granted hereunder and inure to the benefit of the remaining Time Sharing Interests and the Owners thereof; and all such easements, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind the remaining Time Sharing Interests and the Owners thereof and inure to the benefit of the Time Sharing Interest granted hereunto and the successive Owners thereof.

SUBJECT to real property taxes and assessments of the current fiscal year and all later years, covenants, conditions, uses easements, rights, rights of way and other matters of record on the date hereof.

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