

When Recorded Mail To:

Sheerin, Walsh & Keele
P. O. Box 1327
Gardnerville, Nevada 89410

ASSIGNMENT OF BENEFICIAL INTEREST UNDER
PROMISSORY NOTE SECURED BY DEED OF TRUST

KNOW ALL MEN BY THESE PRESENTS:

That FREDERICK J. ROZNOWSKI, Executor of the Estate of Edward Roznowski (hereinafter sometimes referred to as "assignor" or "beneficiary"), in accordance with the Order Settling First and Final Account and for Final Distribution entered by the Ninth Judicial District Court, on February 22, 1988, in Case No. P-17600, Dept. No. 2, does hereby transfer, assign, set over and convey unto JAN HINN, TERI ANN COFFEE, and ANNETTE WHITE, each to receive an undivided one-third interest therein, all interest in that certain Promissory Note dated May 12, 1978, secured by a Deed of Trust, dated May 12, 1978, wherein Edward Roznowski, as an unmarried man, was beneficiary and First Nevada Title Company, previously known as Silver State Title Company, was Trustee for the above-named beneficiary, which Deed of Trust was recorded on June 2, 1978, in Book 678, Page 149, as Document No. 21454 in the office of the County Recorder of Douglas County, State of Nevada, and which conveys to certain trustors all that certain piece or parcel of land situate in the County of Douglas, State of Nevada, and more particularly described as follows:

ALL THAT CERTAIN LOT, PIECE OR PARCEL OF
LAND SITUATE IN THE COUNTY OF DOUGLAS,
STATE OF NEVADA, DESCRIBED AS FOLLOWS:

All that portion of the North 1/2 of Section 18,
Township 10 North, Range 22 East, M.D.B.&M.
described as follows:

Parcel 4, as shown on that certain Parcel Map for Ed
Roznowski, filed for record August 10, 1977, in Book
877, Page 550, Document No. 11821, Official Records
of Douglas County, State of Nevada.

Reserving therefrom a non-exclusive road and utility
easement on and over the Westerly 30 feet.

Subject to and together with a non-exclusive easement
for road and utility purposes on and over all the 60
feet access and utility easements shown on that certain
Record of Survey filed October 10, 1969, Document
No. 45990, Official Records of Douglas County, State
of Nevada.

Assignor conveys all such interest, in the stated fractional amount,
TOGETHER WITH all and singular the same fractional right, title and interest of
Assignor in and to the promissory note of even date with and secured by said
Deed of Trust and described therein, together with the monies due and to become
due upon said promissory note, and it does by these presents irrevocably
authorize and empower the Executor of the Estate of Edward Roznowski, the
original beneficiary, to recognize and substitute said beneficiaries, JAN HINN,
TERI ANN COFFEE, and ANNETTE WHITE, as to an undivided one-third
interest in said deed of trust and promissory note to the same intent and purpose
as though they were all originally named in said Deed of Trust, as beneficiaries
therein, and assignor does hereby further grant and assign in the same fractional,

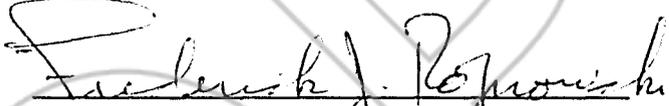
undivided one-third interests unto said beneficiaries, JAN HINN, TERI ANN COFFEE, and ANNETTE WHITE, all rights assignor may now have or may hereafter acquire in connection with any and all provisions, terms and conditions contained in the aforesaid Deed of Trust and the promissory note secured thereby.

The result of this assignment is that the beneficial interest under the referenced promissory note and Deed of Trust shall be hereafter held in the following fractions and manner:

JAN HINN undivided one-third (1/3) interest;
TERI ANN COFFEE undivided one-third (1/3) interest;
ANNETTE WHITE undivided one-third (1/3) interest:
all as tenants in common and not as joint tenants.

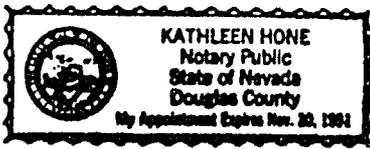
IN WITNESS WHEREOF, I have hereunto set my hand this

25 day of May, 1988.


FREDERICK J. ROZNOWSKI, Executor
Estate of Edward Roznowski

On this 16th day of May 1988, personally appeared before me, a Notary Public in and for said County and State, FREDERICK J. ROZNOWSKI, known to me to be the person who executed the within instrument in behalf of the Estate of Edward Roznowski and acknowledged to me that he executed the same.

Kathleen Hone
Notary Public



COPY

REQUESTED BY
Sherrin Walsh et al
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'88 JUN 20 P4:12

JUZARRE BEAUDREAU
RECORDER

PAID Fee DEPUTY 180445