

When Recorded Mail To:

Sheerin, Walsh & Keele
P. O. Box 1327
Gardnerville, Nevada 89410

ASSIGNMENT OF BENEFICIAL INTEREST UNDER
PROMISSORY NOTE SECURED BY DEED OF TRUST

KNOW ALL MEN BY THESE PRESENTS:

That FREDERICK J. ROZNOWSKI, Executor of the Estate of Edward Roznowski (hereinafter sometimes referred to as "assignor" or "beneficiary"), in accordance with the Order Settling First and Final Account and for Final Distribution entered by the Ninth Judicial District Court, on February 22, 1988, in Case No. P-17600, Dept. No. 2, does hereby transfer, assign, set over and convey unto JAN HINN, TERI ANN COFFEE, and ANNETTE WHITE, each to receive an undivided one-third interest therein, all interest in that certain Promissory Note dated December 10, 1975 secured by a Deed of Trust, dated December 10, 1975, wherein Edward Roznowski, as a single man, was beneficiary and First Nevada Title Company, previously known as Silver State Title Company, was Trustee for the above-named beneficiary, which Deed of Trust was recorded on December 22, 1975, in Book 1275, Page 940, as Document No. 86322 in the office of the County Recorder of Douglas County, State of Nevada, and which conveys to certain trustors all that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, and more particularly described as follows:

That portion of the Southwest quarter of the Southwest quarter of Section 26, Township 14 North, Range 20 East, M.D.B.&M., particularly described as follows:

COMMENCING at the Southwest corner of said Section 26; thence North 00°01'01" West along the West line of said Section 26 a distance of 1320.27 feet to the Northwest corner of the Southwest quarter of the Southwest quarter of the Southwest quarter of said Section 26 thence along the North line of the Southwest quarter of the Southwest quarter, South 89°59'46" East a distance of 373.26 feet; to the True Point of Beginning; thence continuing along said North line South 89°59'46" East a distance of 373.94 feet; thence leaving said North line; South 0°05' East a distance of 304.08 feet to the centerline of a 50.0 foot right-of-way for roadway and utility purposes; thence North 89°59'46" West along the centerline of said right of way a distance of 373.94 feet to a point; thence North 00°01'01" West a distance of 304.08 feet to the Point of Beginning.

ASSESSOR'S PARCEL NO. 21-240-02

On June 24, 1986, the Promissory Note was assumed by Alphonse Cassillo and Irene Cassillo, who were granted the real property described hereinabove by Grant Deed recorded on June 24, 1986, in Book 686, Page 2303, as Document No. 13699 in the office of the County Recorder of Douglas County, State of Nevada, and which conveys to ALPHONSE CASSILLO and IRENE CASSILLO all that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, as described hereinabove.

Assignor conveys all such interest, in the stated fractional amount, TOGETHER WITH all and singular the same fractional right, title and interest of Assignor in and to the promissory note of even date with and secured by said Deed of Trust and described therein, together with the monies due and to become due upon said promissory note, and it does by these presents irrevocably authorize and empower the Executor of the Estate of Edward Roznowski, the original beneficiary, to recognize and substitute said beneficiaries, JAN HINN, TERI ANN COFFEE, and ANNETTE WHITE, each as to an undivided one-third

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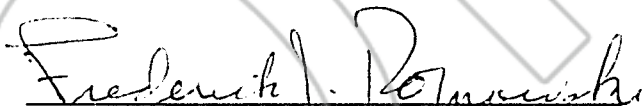
interest in said deed of trust and promissory note to the same intent and purpose as though they were all originally named in said Deed of Trust, as beneficiaries therein, and assignor does hereby further grant and assign in the same fractional, undivided one-third interests unto said beneficiaries, JAN HINN, TERI ANN COFFEE, and ANNETTE WHITE, all rights assignor may now have or may hereafter acquire in connection with any and all provisions, terms and conditions contained in the aforesaid Deed of Trust and the promissory note secured thereby.

The result of this assignment is that the beneficial interest under the referenced promissory note and Deed of Trust shall be hereafter held in the following fractions and manner:

JAN HINN undivided one-third (1/3) interest;
TERI ANN COFFEE undivided one-third (1/3) interest;
ANNETTE WHITE undivided one-third (1/3) interest;
all as tenants in common and not as joint tenants.

IN WITNESS WHEREOF, I have hereunto set my hand this

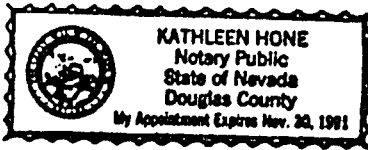
25 day of May, 1988.


FREDERICK J. ROZNOWSKI, Executor
Estate of Edward Roznowski

STATE OF NEVADA)
 : SS.
COUNTY OF DOUGLAS)

On this 25 day of May 1988, personally appeared before me, a Notary Public in and for said County and State, FREDERICK J. ROZNOWSKI, known to me to be the person who was authorized to and who executed the within instrument in behalf of the Estate of Edward Roznowski and acknowledged to me that he executed the same.

Kathleen Hone
Notary Public



REQUESTED BY
Sheeris Leach et al
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'88 JUN 20 P4:13

LUZANNE BEAUDREAU
RECORDER

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PAID *Sheeris Leach* DEPUTY **180446**
BOOK 688 PAGE 2971