

NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE SALE OF REAL PROPERTY UNDER DEED OF TRUST

ORDER NO. 02-000937F

IN THE MATTER OF the Deed of Trust made by TIMOTHY C. JOHNSON, a single man, Trustor, to DOUGLAS COUNTY TITLE CO., INC., a Corporation, Trustee, dated February 8, 1986, Recorded March 5, 1986, as Document No. 131686, in Book 386, Page 398, of Official Records, in the office of the County Recorder of Douglas County, Nevada, securing among other obligations, a Note for \$ 9,562.50 in favor of SAIDA OF NEVADA, INC. or order.

NOTICE IS HEREBY GIVEN that a breach of an obligation for which said Deed of Trust is a security has occurred in that there has been a default as follows:

Non-payment of principal and interest payments in the sum of \$140.49 each, due on July 5, 1987, and any and all subsequent payments that became due plus all advances made, if any, plus all penalties, late charges and service charges.

There is now owing and unpaid upon said note the sum of \$ 8,893.45 principal and interest thereon from June 5, 1987.

By reason of said breach and default, it is hereby declared that the whole of said unpaid amount of said note and all other sums secured by said Deed of Trust is immediately due and payable, and notice is hereby given of the election of the undersigned to cause STEWART TITLE OF DOUGLAS COUNTY a Nevada corporation, as successor TRUSTEE thereunder to sell the property described therein in the manner provided in said Deed of Trust, and notice is further hereby given that the undersigned heretofore executed and delivered to said TRUSTEE a written declaration of said breach and default and a written demand for the sale of said property.

NOTICE

YOU MAY HAVE THE RIGHT TO CURE THE DEFAULT HEREIN AND REINSTATE THE OBLIGATION SECURED BY SUCH DEED OF TRUST ABOVE DESCRIBED. SECTION 107.080 NRS PERMITS CERTAIN DEFAULTS TO BE CURED UPON THE PAYMENT OF THE AMOUNTS REQUIRED BY THAT SECTION WITHOUT REQUIRING PAYMENT OF THAT PORTION OF PRINCIPAL AND INTEREST WHICH WOULD NOT BE DUE HAD NO DEFAULT OCCURRED. WHERE REINSTATEMENT IS POSSIBLE, IF THE DEFAULT IS NOT CURED WITHIN 35 DAYS FOLLOWING THE RECORDING AND MAILING TO TRUSTOR OR TRUSTOR'S SUCCESSOR IN INTEREST OF THIS NOTICE, THE RIGHT OF REINSTATEMENT WILL TERMINATE AND THE PROPERTY MAY THEREAFTER BE SOLD.

To determine if reinstatement is possible and the amount, if any, necessary to cure the default, contact the TRUSTEE.

STATE OF ~~NEVADA~~ MINNESOTA } SS  
COUNTY OF HENNEPIN }  
On March 28, 1988  
personally appeared before me, a Notary Public,  
Thomas P. Shannon

FIRST FINANCIAL CAPITAL MANAGEMENT CORP.  
Thomas P. Shannon  
Assistant Vice President

who acknowledged that  he executed the above instrument.

*Mary J. Galbraith*  
Notary Public

(SEAL)

MARY J. GALBRAITH  
NOTARY PUBLIC - MINNESOTA  
HENNEPIN COUNTY  
My Commission Expires Jan. 24, 1991

FOR RECORDER'S USE

REQUESTED BY  
STEWART TITLE OF DOUGLAS COUNTY  
COUNTY CLERK OF DOUGLAS COUNTY

'88 JUN 21 12:33

SUZANNE DEAUDREAU  
RECORDER

500 PAID DEPUTY 180559

BOOK 688 PAGE 3107

WHEN RECORDED, MAIL TO:

Stewart Title of Douglas County  
P.O. Box 1400  
Zephyr Cove, NV 89448