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NOTICE OF DEFAULT AND ELECTION TO SELL

TO: Gary Alvin and Barbara Jayne Cole

ADDRESS: 12532 Vista Panorama

Santa Ana, CA 92705

NOTICE IS HEREBY GIVEN by the undersigned, Tahoe Village Condominiums Time Share Owners Association, hereinafter known as TVCTSOA, that under the covenants, conditions and restrictions, as contained in the document executed by the Charles Company, Ltd., a Nevada corporation, recorded July 2, 1976 at Book 776, Page 87, Document No. 01472 of the official records of Douglas Nevada and subsequent to covenants, conditions and restrictions, as in the document recorded September 27, 1979, at Book 979, Page 2040, Document No. 37103 of the official records of Douglas County, Nevada and the charges of liens for up keep as provided for in said covenants, conditions and restrictions by TVCTSOA, covering certain real property described in Exhibit "A" attached hereto and incorporated by reference, in favor of TVCTSOA, the subsequent lien filed by TVCTSOA recorded on the 9th day of October, 1986, in Book 1086, Page 938 at Document No. 142419, in the office of the County Recorder of Douglas County, State of Nevada, a breach of the obligations for which such TVCTSOA is empowered to foreclose upon pursuant to the covenants, conditions and restrictions and N.R.S. 119(A) 550 and 119(A) 560, and sell the property described therein upon the breach and default by owner to pay TVCTSOA assessments and fees and interest and costs in the amount of \$2,212 .95 and attorney's fees accruing thereon, and that the undersigned has elected to

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consider all of the assessments and interest due in consequence of the default, in accordance with the terms of such covenants, conditions and restrictions and N.R.S. 119(A) 550 and 119(A) 560 and has elected to sell or cause to be sold the real property described to satisfy such obligation without right of redemption.

day of DATED this

JOHNSØN

SUBSCRIBED and SWORN to before me, a Notary Public, this 7th day of

1988

Notăry Public



MARTI WISE NOTARY PUBLIC - NEVADA **CARSON CITY** My Appt. Expires Feb. 25, 1991

SEQUESTED BY Northern Nevada Title Company

IN OFFICIAL RECORDS OF Kinda Johnson

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SUZANHE BEAUGREAU RECORDER

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