WHEN RECORDED, MAIL TO:

SHEARSON LEHMAN MORTGAGE CORP. P. O. BOX 1201 SAN BERNARDINO, CALIFORNIA 92404

ATTN: LOAN TRANSFER DEPARTMENT I LOAN NO: 212867-5

DO-14846-DM

SUBSTITUTION OF TRUSTEE

WHEREAS, THE UNDERSIGNED, **SHEARSON LEHMAN MORTGAGE CORPORATION, A CORPORATION ORGANIZED AND EXISTING UNDER THE LAWS OF THE STATE OF DELAWARE IS THE SOLE SUCCESSOR BENEFICIARY AND PRESENT OWNER AND HOLDER OF THE BENEFICIAL INTEREST UNDER THAT CERTAIN DEED OF TRUST MENTIONED BELOW EXECUTED BY THE TRUSTOR(S) LISTED BELOW TO THE TRUS-TEE DESIGNATED BELOW AS "ORIGINAL TRUSTEE"

** FORMERLY KNOWN AS SHEARSON/AMERICAN EXPRESS MORTGAGE CORP.

NOW, THEREFORE, THE UNDERSIGNED, ACTING UNDER THE POWER GRANTED IN SAID DEED OF TRUST, DOES HEREBY DISCHARGE THE SAID ORIGINAL TRUSTEE AS TRUSTEE UNDER SAID DEED OF TRUST AND DOES HEREBY DISCHARGE ANY OTHER PERSON OR CORPORATION HERETOFORE APPOINTED TO SUCCEED SUCH ORIGINAL TRUSTEE AS TRUSTEE THEREUNDER, AND DOES HEREBY APPOINT CORPORATION DESIGNATED BELOW AS "SUCCESSOR TRUSTEE" UNDER SAID DEED OF TRUST WITH FULL POWER TO EXECUTE THE TRUSTS SET FORTH IN SAID DEED OF TRUST, WITH THE SAME FORCE AND TO THE SAME EFFECT AS IF ORIGINALLY NAMED AS TRUSTEE THEREIN.

THE NAME OF THE ORIGINAL TRUSTEE, THE NAME OF THE SUCCESSOR TRUS-TEE, THE DATE OF SAID DEED OF TRUST, THE NAME(S) OF THE TRUSTOR(S) WHO EXECUTED THE SAME, THE COUNTY IN THE STATE OF CALIFORNIA, THE INSTRUMENT NUMBER IN THE BOOK AND PAGE OF OFFICIAL RECORDS IN SAID COUNTY WHERE SAID DEED OF TRUST IS RECORDED AND THE DATE OF RECORD-ATION ARE AS FOLLOWS:

ORIGINAL TRUSTEE:

LAWYERS TITLE INSURANCE CORPORATION

ORIGINAL BENEFICIARY:

SIERRA SAVINGS AND LOAN ASSOCIATION

SUCCESSOR TRUSTEE: SHEARSON LEHMAN TRUST DEED SERVICES, INC.

TRUSTOR(S): TIMOTHY C. MC LAUGHLIN PAMELA L. MC LAUGHLIN.

HUSBAND AND WIFE AS JOINT TENANTS

DATE OF DEED OF TRUST: FEBRUARY 24, 1983 BOOK 283 PAGE 1920

COUNTY: DOUGLAS

RECORDED: FEBRUARY 25, 1983

DOCUMENT NO. 76487

DATE OF THIS INSTRUMENT: JUNE 8, 1988

SHEARSON LEHMAN MORTGAGE CORPORATION/FORMERLY KNOWN AS

SHEARSON/AMERICAN EXPRESS MORTGAGE CORP.

Michele M. H vas

MICHELE M RIVAS, ASST. SECRETARY

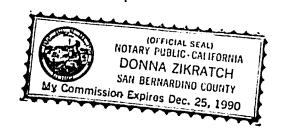
STATE OF CALIFORNIA

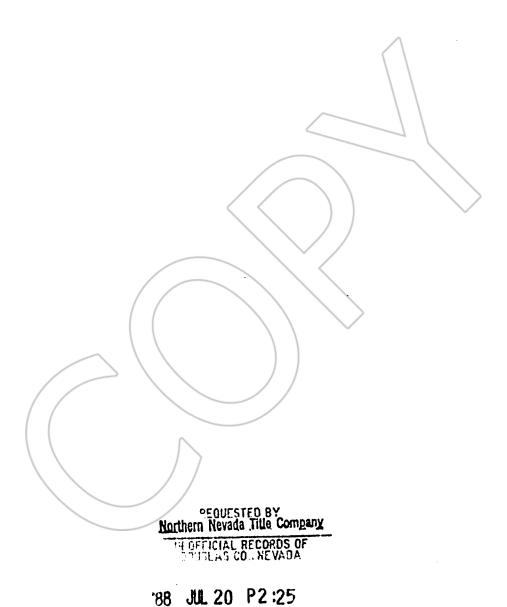
COUNTY OF SAN BERNARDING SS.

ON JUNE 8, 1988, BEFORE THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED

MICHELE M RIVAS, KNOWN TO ME TO BE THE ASST. SECRETARY OF SHEARSON LEHMAN MORTGAGE CORPORATION AND KNOWN TO ME TO BE THE PERSON WHO EXECUTED THE WITHIN INSTRUMENT ON BEHALF OF SAID SHEARSON LEHMAN MORTGAGE CORPORATION, THE CORPORATION THAT EXECUTED AND WHOSE NAME IS SUBSCRIBED TO THE WITHIN INSTRUMENT.

Sonna Jikratch





SUZANNE BEAUDREAU RECORDER

OK DEPUTY

BOOK 788 PAGE 2613

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