

UNIFORM COMMERCIAL CODE - FINANCING STATEMENT - FORM UCC-1
IMPORTANT - Read instructions on back before filling out form.

This FINANCING STATEMENT is presented for filing pursuant to the Nevada Uniform Commercial Code.

1. DEBTOR (ONE NAME ONLY) <input type="checkbox"/> LEGAL BUSINESS NAME <input type="checkbox"/> INDIVIDUAL (LAST NAME FIRST)		WALT LEE CONSTRUCTION COMPANY, INC., a Nevada Corporation		1A. SOCIAL SECURITY OR FEDERAL TAX NO. 88-0168198	
1B. MAILING ADDRESS P.O. Box 1441		1C. CITY, STATE Gardnerville, Nevada		1D. ZIP CODE 89410	
1E. RESIDENCE ADDRESS		1F. CITY, STATE		1G. ZIP CODE	
2. ADDITIONAL DEBTOR (IF ANY) (ONE NAME ONLY) <input type="checkbox"/> LEGAL BUSINESS NAME <input type="checkbox"/> INDIVIDUAL (LAST NAME FIRST)				2A. SOCIAL SECURITY OR FEDERAL TAX NO.	
2B. MAILING ADDRESS		2C. CITY, STATE		2D. ZIP CODE	
2E. RESIDENCE ADDRESS		2F. CITY, STATE		2G. ZIP CODE	
3. <input type="checkbox"/> ADDITIONAL DEBTOR(S) ON ATTACHED SHEET					
4. SECURED PARTY NAME: Valley Bank of Nevada MAILING ADDRESS: P.O. Box 20000 CITY: Carson City STATE: Nevada ZIP CODE: 89702				4A. SOCIAL SECURITY NO., FEDERAL TAX NO. OR BANK TRANSIT AND A.B.A. NO. 94-72/1224	
5. ASSIGNEE OF SECURED PARTY (IF ANY) NAME: MAILING ADDRESS: CITY: STATE: ZIP CODE:				5A. SOCIAL SECURITY NO., FEDERAL TAX NO. OR BANK TRANSIT AND A.B.A. NO.	

6. This FINANCING STATEMENT covers the following types or items of property (if crops or timber, include description of real property on which growing or to be growing and name of record owner of such real estate; if fixtures, include description of real property to which affixed or to be affixed and name of record owner of such real estate; if oil, gas or minerals, include description of real property from which to be extracted).
See Exhibit A attached hereto and by this reference made a part hereof.

6A. _____
SIGNATURE OF RECORD OWNER

6C. \$ _____
MAXIMUM AMOUNT OF INDEBTEDNESS TO BE SECURED AT ANY ONE TIME (OPTIONAL)

6B. _____
(TYPE) RECORD OWNER OF REAL PROPERTY

7. Check <input checked="" type="checkbox"/> if Applicable	A <input checked="" type="checkbox"/> Proceeds of collateral are also covered	B <input type="checkbox"/> Products of collateral are also covered	C <input type="checkbox"/> Proceeds of above described original collateral in which a security interest was perfected (Debtors Signature Not Required)	D <input type="checkbox"/> Collateral was brought into this State subject to security interest in another jurisdiction (Debtors Signature Not Required)
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8. Check if Applicable DEBTOR IS A "TRANSMITTING UTILITY" IN ACCORDANCE WITH NRS 704.205 AND NRS 104.9403

9. WALT LEE CONSTRUCTION COMPANY, INC., a Nevada Corporation (Date) July 15 1988

By: Walt Lee President/Secretary
Walt Lee (TITLE)
By: _____ (TYPE NAME(S))

By: Valley Bank of Nevada (SIGNATURE(S) OF SECURED PARTY(IES))
Myrta Boucher Vice President
Myrta Boucher (TITLE)

11. This Space for Use of Filing Officer (Date, Time, File Number and Filing Officer)

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BOOK 788 PAGE 2668

10. Return Copy to

NAME: Valley Bank of Nevada
ADDRESS: P.O. Box 20000
CITY, STATE AND ZIP: Reno, Nevada 89520-0025
Attention: Reno Loan Closing Dept/lm
312LM035/07148/1N2

THIS SPACE FOR USE OF FILING OFFICER

EXHIBIT "A"

MONIES DUE OR MONIES TO BE DUE BY VIRTUE OF A CERTAIN ACCEPTED PROPOSAL DATED JULY 11, 1988, BY AND BETWEEN WALT LEE CONSTRUCTION COMPANY, INC., A NEVADA CORPORATION, OF GARDNERVILLE, STATE OF NEVADA, AND CROCKETT ENTERPRISES, INC., OF MINDEN, STATE OF NEVADA, RELATING TO MATERIALS AND LABOR FOR THE RIVERVIEW DRIVE ROAD IMPROVEMENT PROJECT. CONTRACT AMOUNT OF \$98,575.00.

MONIES DUE OR MONIES TO BE DUE BY VIRTUE OF A CERTAIN ACCEPTED PROPOSAL DATED JULY 11, 1988, BY AND BETWEEN WALT LEE CONSTRUCTION COMPANY, INC., A NEVADA CORPORATION, OF GARDNERVILLE, STATE OF NEVADA, AND CROCKETT ENTERPRISES, INC., OF MINDEN, STATE OF NEVADA, RELATING TO MATERIALS AND LABOR FOR THE EAST PEAK RETENTION DAM JOB. CONTRACT AMOUNT OF \$39,795.00.

COPY

REQUESTED BY
Suzanne Beaudreau
IN OFFICIAL RECORDS OF
CLERK OF SUPERIOR COURT, NEVADA

'88 JUL 21 AM 11:20

SUZANNE BEAUDEAU
RECORDER
600 PAID *[Signature]* DEPUTY CLERK
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