

TRUSTEE'S DEED UPON SALE

STEWART TITLE OF DOUGLAS COUNTY, FORMERLY

DOUGLAS COUNTY TITLE CO., INC., a Nevada corporation, herein called Trustee, does hereby grant and convey, but without covenant or warranty, express or implied, to HARICH TAHOE DEVELOPMENTS

herein called Grantee, the real property in the County of Douglas, State of Nevada, described as follows:

SEE EXHIBIT "A" ATTACHED HERETO

The conveyance is made pursuant to the authority and powers vested in said Trustee, as Trustee, or Successor Trustee, or Substituted Trustee, under that certain Deed of Trust executed by JOHN B. RUSSELL and JULIE P. PRESLEY RUSSELL, husband and wife as Trustors, recorded on December 3, 1987, as Document No. 167800, in Book 1287, page 452, of Official Records in the Office of the Recorder of Douglas County, Nevada, and pursuant to the Notice of Default recorded on March 24, 1988, as Document No. 174931, in Book 388, page 3088, of Official Records of said County, Trustee having complied with all applicable statutory requirements of the State of Nevada and performed all duties required by said Deed of Trust.

A Notice of Trustee's Sale was published once a week for four consecutive weeks commencing on June 30, 1988, in the Record Courier, a legal newspaper, and at least twenty days before the date fixed therein for sale, a copy of said Notice of Trustee's Sale was posted in four public places in the County where the sale was to be held.

At the time and place fixed in said Notice of Trustee's Sale, said Trustee did sell said property above described at public auction on July 22, 1988, to said Grantee, being the highest bidder therefore, for \$ 17,501.40 cash, lawful money of the United States, in full satisfaction of the indebtedness then secured by said Deed of Trust.

DATED: July 25, 1988

STATE OF NEVADA)
COUNTY OF DOUGLAS) ss

STEWART TITLE OF DOUGLAS COUNTY, formerly DOUGLAS COUNTY TITLE CO., INC.

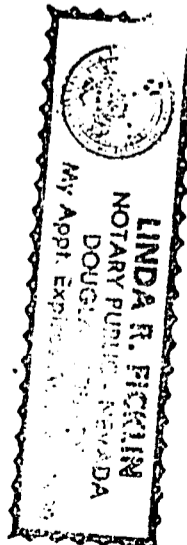
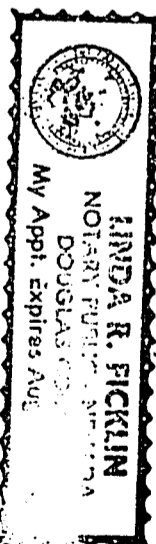
BY: Michael Wagon, Exec-Vice-President

BY: Stephen M. Atkinson, Vice-President

On July 25, 1988, personally appeared before me, a Notary Public, MICHAEL WAGNON and STEPHEN M. ATKINSON who acknowledged that they executed the within instrument.

[Signature] Notary Public

Mail Tax Statements To: Harich Tahoe Developments P.O. Box 5790 Stateline, NV 89449 Documentary Transfer Tax \$ -0-



XX Grantee was the foreclosing Beneficiary consideration \$ 17,501.40, unpaid debt \$ 17,501.40, non exempt amount \$ -0- Computed on the consideration or value of property conveyed, Computed on the consideration or value less liens or encumbrances remaining at time of Sale.

[Signature] SIGNATURE OF DECLARANT OR AGENT

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A Timeshare Estate comprised of:

PARCEL ONE:

An undivided 1/51st interest in and to that certain condominium described as follows:

- A. An undivided 1/20th interest, as tenants-in-common, in and to Lot 33 of Tahoe Village Unit No. 3, Fifth-Amended Map, recorded October 29, 1981, as Document No. 61612 as corrected by Certificate of Amendment recorded November 23, 1981, as Document 62661, all of Official Records Douglas County, State of Nevada. Excepting therefrom units 121 to 140 as shown and defined on that certain Condominium plan recorded August 20, 1982, as Document No. 70305 of Official Records.
- B. Unit No. 126 as shown and defined on said Condominium Plan.

PARCEL TWO:

A non-exclusive right to use the real property known as Parcel "A" on the Official Map of Tahoe Village Unit No. 3, recorded January 22, 1973, as Document No. 63805, records of said county and state, for all those purposes provided for in the Declaration of Covenants, Conditions, and Restrictions recorded January 11, 1973, as Document No. 63681, in Book 173 Page 229 of Official Records and in modifications thereof recorded September 28, 1973, as Document No. 69063 in book 973 Page 812 of Official Records and recorded July 2, 1976, as Document No. 1472 in Book 776 Page 87 of Official Records.

PARCEL THREE:

A non-exclusive easement for ingress and egress and recreational purposes and for the use and enjoyment and incidental purposes over, on and through Lots 29, 39, 40, and 41 as shown on Tahoe Village Unit No. 3 Seventh Amended Map, recorded April 9, 1986 as Document No. 133178 of Official Records of Douglas County, State of Nevada for all those purposes provided for in the Fourth Amended and Restated Declaration of Covenants, Conditions and Restrictions, recorded February 14, 1984, as Document No. 96758 of Official Records of Douglas County, State of Nevada.

PARCEL FOUR:

- A. A non-exclusive easement for roadway and public utility purposes as granted to Harich Tahoe Developments in deed re-recorded December 8, 1981, as Document No. 63026, being over a portion of Parcel 26-A (described in Document No. 01112, recorded June 17, 1976) in Section 30, Township 13 North, Range 19 East, -and-
- B. An easement for ingress, egress and public utility purposes, 32' wide, the centerline of which is shown and described on the Seventh Amended Map of Tahoe Village No. 3, recorded April 9, 1986, as Document No. 133178 of Official Records, Douglas County, State of Nevada.

PARCEL FIVE:

The Exclusive right to use said UNIT and the non-exclusive right to use the real property referred to in subparagraph (a) of Parcel One and Parcels Two, Three, and Four above during ONE "use week" within the Spring/Fall "use season", as said quoted terms are defined in the Fourth Amended and Restated Declaration of Covenants, Conditions and Restrictions of the Ridge Tahoe, recorded February 14, 1984, as Document No. 96758 of Official Records of Douglas County, State of Nevada.

The above described exclusive and non-exclusive rights may be applied to any available unit in the project during said use week within said use season.

A portion of APN 42- 160-14
33-126-31

REQUESTED BY
STEWART TITLE OF DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'88 JUL 25 P12:40

UZANNE BEAUDREAU
RECORDER

PAID *[Signature]* DEPUTY

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