

SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

The undersigned, EL DORADO SAVINGS AND LOAN ASSOCIATION, a California corporation, as the owner and holder of Note secured by deed of trust dated DECEMBER 7, 1977

made by HOWARD F. PETERSEN AND JUNE M. PETERSEN, HUSBAND AND WIFE

_____, Original Trustor,
to GEORGE L. COOK AND RUSSELL W. MC RAE, Original Trustee,
for EL DORADO SAVINGS AND LOAN ASSOCIATION, Original Beneficiary,

which deed of trust was recorded DECEMBER 30, 1977, in book 1277 page 1565

Official records of DOUGLAS County, State of NEVADA

hereby substitutes EL DORADO CHARTER CORPORATION as Trustee in lieu of the Trustee therein.

EL DORADO CHARTER CORPORATION, hereby accepts said appointment as Trustee under the above deed of trust, and as successor Trustee, and pursuant to the request of said owner and holder and in accordance with the provisions of said deed of trust, does hereby RECONVEY WITHOUT WARRANTY, TO THE PERSON OR PERSONS LEGALLY ENTITLED THERETO, ALL THE ESTATE NOW HELD BY IT UNDER SAID DEED OF TRUST.

IN WITNESS WHEREOF the owner and holder above named, and above named successor Trustee as successor Trustee, has caused this instrument to be executed, each in its respective interest.

Dated JULY 19, 1988

EL DORADO CHARTER CORPORATION
Successor Trustee

EL DORADO SAVINGS AND LOAN ASSOCIATION

By Bonnie Holbrook
BONNIE HOLBROOK, SENIOR VICE PRESIDENT

By Thomas C. Meuser
THOMAS C. MEUSER, PRESIDENT

By Karen Tobys
KAREN TOBYS, ASSISTANT VICE PRESIDENT

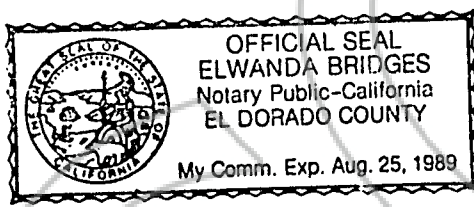
By George L. Cook, Jr.
GEORGE L. COOK, JR., SR. VICE PRESIDENT

State of California }
County of El Dorado } SS
On July 20, 1988

_____, before me the undersigned, a Notary Public in and for said County and State, personally appeared BONNIE HOLBROOK and KAREN TOBYS known to me to be the SR. VICE PRESIDENT and ASST. VICE PRESIDENT of the Corporation that executed the within Instrument, and known to me to be the person who executed the within Instrument on behalf of the Corporation therein named, and acknowledged to me that such Corporation executed the within instrument pursuant to its by-law.

Witness my hand and official seal.

Elwanda Bridges
Notary Public in and for said County and State

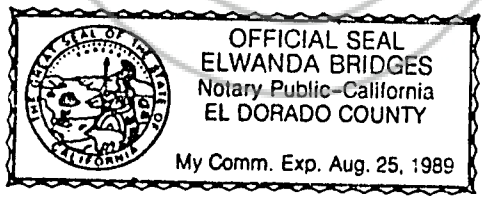


State of California }
County of El Dorado } SS
On July 20, 1988

_____, before me the undersigned, a Notary Public in and for said County and State, personally appeared Thomas C. Meuser and George L. Cook, Jr., known to me to be the President and Sr. Vice President of the Corporation that executed the within Instrument, and known to me to be the person who executed the within Instrument on behalf of the Corporation therein named, and acknowledged to me that such Corporation executed the within instrument pursuant to its by-law.

Witness my hand and official seal.

Elwanda Bridges
Notary Public in and for said County and State



SECURITY TITLE & ESCROW CO.
OFFICIAL RECORDS OF
CLARK COUNTY, NEVADA

when recorded mail to:

LOAN NO. 912886-01

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CLARK COUNTY RECORDS
DEPUTY 183325
BOOK 888 PAGE 076