NO. 203426-LM

PROPERTY Lot 21, Unit D,
Tahoe Village #3 -
Douglas County, Nevada

SUBSTITUTION OF TRUSTEE

AND

DEED OF RECONVEYANCE

WHEREAS, it is the desire of the present Beneficiaries to substitute DAVID E. DEUTSCH & RAYMONDE B. DEUTSCH in place and stead of PLACER TITLE COMPANY, a Calif. corp. as Trustee, under Deed of Trust dated JANUARY 3, 1980, executed by J. LUIS GUTIERREZ, GABRIEL A. & GAYLE GUTIERREZ, recorded FEBRUARY 1, 1980, in Book 280 of Official Records at Page 084, in the Office of the DOUGLAS County Recorder.

NOW THEREFORE, DAVID E. DEUTSCH & RAYMONDE B. DEUTSCH, as Beneficiaries, do hereby appoint DAVID E. DEUTSCH & RAYMONDE B. DEUTSCH substituted Trustee and DAVID E. DEUTSCH & RAYMONDE B. DEUTSCH now succeed to all title, estate, rights, powers and duties held by PLACER TITLE COMPANY, A CALIF. CORP. under said Deed of Trust.

NOW WHEREAS, the indebtedness secured to be paid by the Deed of Trust executed by J.LUIS GUTIERREZ, GABRIEL A. & GAYLE GUTIERREZ, to PLACER TITLE COMPANY, A CALIF. CORP., as Trustee, dated JANUARY 3, 1980, recorded FEBRUARY 1, 80 in Book 280 of Official Records, at Page 084 in the Office of the County Recorder of DOUGLAS County, State of NEVADA has been fully paid.

NOW THEREFORE, DAVID E. DEUTSCH & RAYMONDE B. DUETSCH, as substituted Trustee, do hereby Grant and Reconvey unto the parties entitled thereto, without warranty all the estate and interest derived to the said Trustee, under said Deed of Trust, in the lands therein described, situated in the County DOUGLAS, State of NEVADA, reference being hereby specifically made to said Deed of Trust and the record thereof for a particular description of said lands.

IN WITNESS WHEREOF, I have caused these presents to be executed this 13th day of July, 1988.

After recording, mail to;
Gutierrez
366 E. Beachwood Dr.
Absecone, N.J.
08201

DAVID E. DEUTSCH

RAYMONDE B. DEUTSCH

STATE OF California)
: ss
COUNTY OF El Dorado)

On this 13th day of July, 1988, before me, DIANE M. MUSSER, a Notary Public in and for said County and State, personally appeared DAVID E. DEUTSCH & RAYMONDE B. DEUTSCH, known to me to be the person whose name subscribed to the foregoing instrument and acknowledged to me that they executed the same.

WITNESS MY HAND AND OFFICIAL SEAL:

Diane M. Musser
Notary Public for said County and State

OFFICIAL SEAL
DIANE M. MUSSER
NOTARY PUBLIC-CALIFORNIA
Principal Office in EL DORADO County
My Commission Expires Nov. 18, 1988

FOR RECORDERS USE:

REQUESTED BY
FIRST NEVADA TITLE COMPANY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'88 AUG -8 A11:40

SUZANNE BEAUDREAU
RECORDER
$ 7.00 PAID BL DEPUTY

183685

BOOK 888 PAGE 906