

NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN THAT:

FIRST FINANCIAL SERVICE CORPORATION, a Nevada Corporation is duly appointed Trustee under the Deed of Trust dated 12-4-85, executed by TARI JAN JAMES, an unmarried woman, as Trustor, to secure certain obligations in favor of FIRST FEDERAL SAVINGS & LOAN ASSOCIATION OF NEVADA as Beneficiary, recorded on 12-9-85, as INSTRUMENT NO. 127935, of Official Records of Douglas County, Nevada.

Said Deed of Trust secures certain obligations including one note for the principal sum of \$7,500.00; current outstanding principal balance of \$7,027.27. That the beneficial interest under such Deed of Trust and the obligations secured thereby are presently held by the Beneficiary. That a breach of, and default in, the obligations for which such Deed of Trust is security has occurred in that payment has not been made of the 5-1-88 payment and any payments, charges and any subsequent default under the terms of said Deed of Trust.

Total arrearages as of 7-21-88 in the sum of \$261.66 may be reinstated by payment of the foregoing sum together with costs and fees and any additional subsequent delinquent payments of principal and interest, costs and fees.

That by reason thereof, the Beneficiary under such Deed of Trust has executed, delivered and deposited to said duly appointed Trustee, a written declaration of default and copies of such Deed of Trust and all documents evidencing obligations secured thereby, and has declared that all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

DATED: August 3, 1988

STATE OF NEVADA)
) ss.
COUNTY OF WASHOE)

FIRST FINANCIAL SERVICE CORPORATION
210 South Sierra Street
Reno, Nevada 89501 (702) 785-8416

By: *Debra Bily-Nevin*
Debra Bily-Nevin, Corp. Sec.

On the 3rd day of August, 1988, personally appeared before me, a Notary Public, Debra Bily-Nevin, known to me to be the Corporate Secretary for First Financial Service Corporation, a Nevada corporation, who acknowledged that she executed the foregoing instrument.

Philomena T. Plunkett
Notary Public
PHILOMENA T. PLUNKETT
Notary Public - Nevada
Washoe County
My Appt. Expires Nov. 2, 1991

SPACE BELOW THIS LINE FOR RECORDER'S USE

When recorded mail to:
FIRST FINANCIAL SERVICE CORPORATION
210 South Sierra Street
Reno, Nevada 89501 (702) 785-8416

REQUESTED BY
FIRST NEVADA TITLE COMPANY

OFFICIAL RECORDS OF
CLERK OF COURSE, NEVADA

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SUZANNE BEAUDREAU
RECORDER

183699

500 PAID BK DEPUTY

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