

GRANT, BARGAIN, SALE DEED

ORDER NO.: 6802-0028 (3131)

THIS INDENTURE WITNESSETH: That JOHN A LAUB JR., & MARY K LAUB

husband and wife as joint tenants

In consideration of \$ 10.00, the receipt of which is hereby acknowledged, do hereby Grant, Bargain, Sell and

Convey to CAPRI RESORTS, INC.,

and to the heirs and assigns of such Grantee forever, all that real property situated in the

County of DOUGLAS, State of Nevada, bounded and described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues or profits thereof.

Witness hand this day of 19

STATE OF Nevada

COUNTY OF Douglas

SS

On JUNE 4, 1988

personally appeared before me, a Notary Public, JOHN A LAUB JR., & MARY K LAUB

who acknowledged that he executed the above instrument.

George T Leverett III Notary Public

WITNESS BY: George T. Leverett III

JOHN A LAUB JR. (Signature)

MARY K LAUB (Signature)

WHEN RECORDED MAIL TO:

CAPRI RESORTS, INC.

P.O. BOX 6247

STATELINE, NV 89449

FOR RECORDER'S USE

The grantor(s) declare(s):

Documentary transfer tax is \$ EXEMPT #3 ( ) computed on full value of property conveyed, or ( ) computed on full value less value of liens and encumbrances remaining at time of sale.

MAIL TAX STATEMENTS TO:

SAME AS ABOVE

The land situated in the State of Nevada, County of Douglas and described as follows:

An undivided one-three thousand two hundred and thirteenth (1/3213) interest as a tenant-in-common in the following described real property (The Real Property):

A portion of the North one-half of the Northwest one-quarter of Section 26, Township 13 North, Range 18 East, MDB&M, described as follows: Parcel 3, as shown on that amended Parcel Map for John E. Michelsen and Walter Cox recorded February 3, 1981, in Book 281 of Official Records at page 172, Douglas County, Nevada, as Document No. 53178, said map being an amended map of Parcels 3 and 4 as shown on that certain map for John E. Michelsen and Walter Cox, recorded February 10, 1978, in Book 278, of Official Records at page 591, Douglas County, Nevada, as Document No. 17578.

EXCEPTING FROM THE REAL PROPERTY the exclusive right to use and occupy all of the Dwelling Units and Units as defined in the "Declaration of Timeshare Use" as hereinafter referred to.

ALSO EXCEPTING FROM THE REAL PROPERTY AND RESERVING TO GRANTOR, its successors and assigns, all those certain easements referred to in paragraphs 2.5, 2.6 and 2.7 of the Declaration of Timeshare Use together with the right to grant said easements to others.

TOGETHER WITH THE EXCLUSIVE RIGHT TO USE AND OCCUPY A "Unit" as defined in the Declaration of Timeshare Use recorded February 16, 1983, in Book 283, at page 1341 as Document No. 76233, and amended by an instrument recorded April 20, 1983 in Book 483 at page 1021, as Document 78917 and again amended by an instrument recorded July 20, 1983 in Book 783, at page 1688 as Document No. 84425, and again amended by an instrument recorded October 14, 1983 in Book 1083 at page 2572 as Document No. 89535, Official Records of the County of Douglas, State of Nevada ("Declaration"), during a "Use Period", within the LOW Season within the "Owner's Use Year", as defined in the Declaration, together with a nonexclusive right to use the common areas as defined in the Declaration.

SUBJECT TO all covenants, conditions, restrictions, limitations, easements, rights and rights-of-way of record.

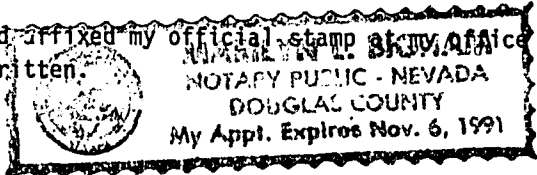
STATE OF NEVADA  
COUNTY OF DOUGLAS

33084

On this 15th day of July, 1988, personally appeared before me, the undersigned, a Notary Public in and for the County of Douglas, State of Nevada, George T. Leverett III, known to me to be the same person whose name is subscribed to the attached instrument as a witness to the signatures of John A. Laub Jr. and Mary K. Laub and upon oath did depose that he was present and saw them affix their signature s to the attached instrument and that thereupon they acknowledged to him that the y executed the same freely and voluntarily and for the uses and purposes therein mentioned, and that as such witness thereupon subscribed his name to said instrument as witness thereto.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official stamp at my office in the County of Douglas, the day and year in this certificate first above written.

Markus L. Graham  
Signature of Notary



REQUESTED BY  
**STEWART TITLE OF DOUGLAS COUNTY**  
OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

'88 AUG 22 P12:41

SUZANNE BEAUOREAU  
RECORDER

PAID JK DEPUTY **184713**

BOOK **888** PAGE **3286**