

ESTOPPEL AFFIDAVIT

State of California)
) ss
County of Santa Clara)

ADI S. ENGINEER and MARION E. ENGINEER, being first duly sworn, each for himself and herself, deposes and says: That they are the identical parties who made, executed and delivered that certain Deed to FIRST FINANCIAL CAPITAL MANAGEMENT CORPORATION dated August 17 1988, conveying the following described property to wit:

SEE EXHIBIT "A" ATTACHED HERETO

That affiant(s) now is(are), and at all time herein mentioned, was(were) HUSBAND AND WIFE; that the aforesaid Deed is intended to be and is an absolute conveyance of the title to said premises to the grantee named therein, and was not and is not now intended as a mortgage, trust, conveyance, or security of any kind; that it was the intention of affiants as grantors in said Deed to convey, and by said Deeds these affiants did convey to the grantee therein all their right, title and interest absolutely in and to said premises; that possession of said premises has been surrendered to the grantee;

That in the execution and delivery of said Deed affiants were not acting under any misapprehension as to the effect thereof, and acted freely and voluntarily and were not acting under coercion or duress;

That the consideration for said Deed was and is payment in full of the debt, the sum of which is \$ 8,435.78, and the full cancellation of all debts, obligations, costs, and charges secured by that certain Deed of Trust heretofore existing on said property executed by ADI S. ENGINEER and MARION E. ENGINEER, husband and wife Trustor, to DOUGLAS COUNTY TITLE COMPANY now known as STEWART TITLE OF DOUGLAS COUNTY, Trustee, for SAIDA OF NEVADA, INC. as Beneficiary, dated the 27th day of December, 1986, and recorded January 16, 1987 in Book 187 at page 1558, of Official Records, Douglas County, Nevada, and the reconveyance of said property under said Deed of Trust; that at the time of making said Deed affiants believed and now believe that the aforesaid consideration therefore represents the fair value of the property so Deeded;

This affidavit is made for the protection and benefit of the grnatee in said Deed, his successors and assigns, and all other parties hereafter dealing with or who may acquire an interest in the property herein described, and particularly for the benefit of STEWART TITLE OF DOUGLAS COUNTY, a Nevada Corporation, which is about to insure the title to said property in reliance thereon, and any other title company which may hereafter insure the title to said property;

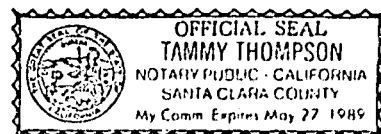
That affiants, and each of them will testify, declare, depose, or certify before any competent tribunal, officer, or person, in any case now pending or which may hereafter be instituted, to the truth of the particular facts hereinabove set forth.

X Adi S. Engineer
ADI S. ENGINEER

X Marion E. Engineer
MARION E. ENGINEER

Subscribed and Sworn to before me this 17th day of August 1988, Notary Public in and for the County of Santa Clara State of California

Tammy Thompson
Notary Public



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EXHIBIT "A"
LEGAL DESCRIPTION

A timeshare estate comprised of:

Parcel 1: an undivided 1/51st interest in and to the certain condominium described as follows:

(a) An undivided 1/24th interest as tenants in common, in and to the Common Area of Lot 50, Tahoe Village, Unit No. 1, as designated on the Seventh Amended Map of Tahoe Village Unit No. 1, recorded on April 14, 1982, as Document No. 66828 Official Records of Douglas County, State of Nevada, and as said Common Area is shown on Record of Survey of boundary line adjustment map recorded March 4, 1985, in Book 385, Page 160, of Official Records of Douglas County, Nevada, as Document No. 114254.

(b) Unit No. 018 as shown and defined on said 7th Amended Map of Tahoe Village, Unit No. 1.

Parcel 2: a non-exclusive easement for ingress and egress and for use and enjoyment and incidental purposes over and on and through the Common Areas as set forth on said Seventh Amended Map of Tahoe Village, Unit No. 1, recorded on April 14, 1982, as Document No. 66828, Official Records of Douglas County, State of Nevada, and as further set forth upon Record of Survey of boundary line adjustment map recorded March 4, 1985, in Book 385, at Page 160, of Official Records of Douglas County, Nevada as Document No. 114254.

Parcel 3: the exclusive right to use said unit and the non-exclusive right to use the real property referred to in subparagraph (a) of Parcel 1 and Parcel 2 above during one "use week" within the "winter use season" as said quoted terms are defined in the Declaration of Conditions, Covenants and Restrictions, recorded on December 21, 1984, in Book 1284, Page 1993, as Document No. 111558 of said Official Records, and Amended by instrument recorded March 13, 1985, in Book 305, Page 961, of Official Records, as Document No. 114670. The above described exclusive and non-exclusive rights may be applied to any available unit in the project during said "use week" in said above mentioned use season.

REQUEST BY
STEWART TITLE OF DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

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SUZANNE BEAUDREAU
RECORDER

Suzanne Beaudreau
DEPUTY

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