

6' ✓ DEED BOOK, DEED 4 JEPSON
ATTN: JAMES F. HARLEY
P.O. Box 2311
Bldg. 41 89505

NOTICE OF DEFAULT AND ELECTION
TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN that STEWART TITLE OF DOUGLAS COUNTY, a Nevada corporation, is Trustee under a Deed of Trust dated February 24, 1988, executed by MARVIN REINBERG, as Trustor, to secure obligations in favor of JOHN H. G. MANNA and AUDREY J. MANNA, as Beneficiaries, recorded on February 24, 1988, as Document No. 173091, Book 288, Page 3204, of Official Records in the Office of the Recorder of Douglas County, Nevada, describing land therein as:

Being all of Lot 1 in Block C, as shown on the map entitled Round Hill Village Unit No. 3, filed for record in the Office of the County Recorder of Douglas County, State of Nevada, on November 24, 1965, as Document No. 30185.

said obligations including a Promissory Note in the principal sum of \$200,000.00, wherein Marvin Reinburg is Maker and John H. G. Manna and Audrey J. Manna are Payees (the "Promissory Note").

That the beneficial interest under such deed of trust and the obligations secured thereby are owned by the undersigned;

That a breach of, and default in, the obligation for which said deed of trust is security has occurred, in that payment has not been made of:

1. The monthly payments due on June 24, 1988, July 24, 1988 and August 24, 1988, of principal and interest in the sum of ONE THOUSAND SIX HUNDRED ELEVEN AND 20/100 DOLLARS (\$1,611.20) each as required by the terms of the Promissory Note, together with any additional accrued interest thereon;
2. TOGETHER with any accrued late charges;
3. AND ALSO TOGETHER with any ensuing charges which accrue during the term of this default, including the Trustee's fees and costs incurred.

That by reason thereof, the undersigned, present Beneficiaries under such deed of trust, have elected to exercise the power of sale, and further declare that Beneficiaries do hereby accelerate the entire unpaid balance in accordance with the terms of said Promissory Note and deed of trust, and Beneficiaries have elected to sell or cause to be sold said real property described in said deed of trust to satisfy said obligations.

