

ORDER NO. 10-000174F

ESCROW NO. 33-124-04

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RESCISSION OF ELECTION TO DECLARE DEFAULT

WHEREAS, RENATO F. ORTEGA and KAREN D. ORTEGA, husband and wife did execute and deliver a Deed of Trust wherein the undersigned is the present beneficiary and said Deed of Trust was recorded in Douglas County, Nevada on July 7, 1986 as Document # 137166 in Book 786 at page 394.

WHEREAS, the undersigned beneficiary caused a Notice of Default and Election to Sell under Deed of Trust to be recorded on June 21, 1988, in Book 688, Official Records, at page 3106, as Document No. 180558, Douglas County, Nevada, records;

WHEREAS, the undersigned, as holder of the obligation secured by such Deed of Trust now desires to rescind, cancel and withdraw such Notice of Default and Election to Sell.

NOW, THEREFORE, notice is hereby given that the undersigned beneficiary does hereby rescind, cancel and withdraw such Notice of Default and Election to Sell, provided, however, that this rescission shall not be construed as waiving, curing, extending to, or affecting any default, either past, present or future, under such Deed of Trust, or as impairing any right or remedy thereunder, and it is and shall be deemed to be, only an election without prejudice not to cause a sale to be made pursuant to such Notice of Default and Election to Sell, and it shall not in any way alter or change any of the rights, remedies or privileges secured to Beneficiary and/or Trustee under such Deed of Trust, nor modify, nor alter in any respect any of the terms, covenants, conditions or obligations therein contained.

DATED: September 28, 1988



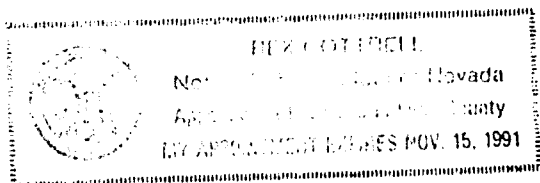
HARICH TAHOE DEVELOPMENTS
GEORGE ALLBRITTEN, Exec-Vice-President

STATE OF NEVADA)
) ss.
COUNTY OF LYON)

On 5-26-88 personally appeared before me, a Notary Public,
George Allbritten

who acknowledged that he executed the above instrument.

[Signature]
Notary Public



REQUEST
STEWART TITLE OF DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

28 SEP 28 P1:19

SUZANNE BEAUDREAU
RECORDER

PAID \$100 DEPUTY

BOOK 988 PAGE 4176

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