

THIS DEED OF TRUST, made this 15th day of September, 19 88, between

MIKE HICKEY CONSTRUCTION CO., INC., a Nevada corporation

herein called TRUSTOR,

whose address is P.O. Box 1420 Minden, NV. 89423
(Number and Street) (City) (State)

WESTERN TITLE COMPANY, INC., a Nevada corporation herein called TRUSTEE, and

JANET E. BAKER

herein called BENEFICIARY.

WITNESSETH: That Trustor grants to Trustee in trust, with power of sale, that property in the County of Douglas, State of Nevada, to wit:

Lot 8, as shown on the map of RIVERVIEW ESTATES, filed for record in the office of the County Recorder of Douglas County, State of Nevada, on December 15, 1965, as Document No. 30403.
A.P.N. 29-050-08

SUBORDINATION: SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF BY THIS REFERENCE.

BENEFICIARY JOINS IN THE EXECUTION OF THIS INSTRUMENT FOR THE PURPOSE OF ACKNOWLEDGING THE AGREEMENT TO SUBORDINATE.

Together with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, subject, however, to the right of Beneficiary, during any period of default hereunder, and without waiver of such default, to collect said rents, issues and profits by any lawful means, and to apply the same, less costs and expenses of collection, to any indebtedness secured hereby

For the purpose of securing (1) payment of the sum of \$ 25,500.00***** with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust

To protect the security of this Deed of Trust, Trustor agrees: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) to (16) inclusive of the Deed of Trust recorded in the Book and at the page, or document No. of Official Records in the Office of the county recorder of the county where said property is located, noted below opposite the name of such county, viz.:

COUNTY	DOCUMENT No.	BOOK	PAGE	COUNTY	DOCUMENT No.	BOOK	PAGE	COUNTY	DOCUMENT No.	BOOK	PAGE
Clark	413987	514		Humboldt	116986	3	83	Ormsby	72637	19	102
Churchill	104132	34 mtgs	591	Lander	41172	3	758	Pershing	57488	28	58
Douglas	24495	22	415	Lincoln	41292	0 mtgs.	467	Storey	28573	R mtgs	112
Elko	14831	43	343	Lyon	89486	31 mtgs.	449	Washoe	407205	734 Tr. Deed	221
Esmeralda	26291	3H deeds	138-141	Mineral	76648	16 mtgs.	534-537	White Pine	128126	261	341-344
Eureka	39602	3	283	Nye	47157	67	163				

(which provisions, identical in all counties, are printed on the reverse hereof) hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length; that he will observe and perform said provisions; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust.

Beneficiary or the collection agent appointed by Beneficiary may charge a fee of not to exceed \$25.00 for each change in parties, or for each change in a party making or receiving a payment secured hereby.

The parties agree that with respect to provision 16, the amount of fire insurance required by covenant 2 shall be in an amount equal to the total indebtedness secured by this Deed of Trust and all obligations having priority over this Deed of Trust, and with respect to attorney's fees provided for by covenant 7 the percentage shall be a reasonable percentage.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address hereinbefore set forth

STATE OF ~~NEVADA~~ CALIFORNIA ss.

On SEPTEMBER 23 1988 personally appeared before me, a Notary Public,

JANET E. BAKER

who acknowledged that SHE executed the above instrument.

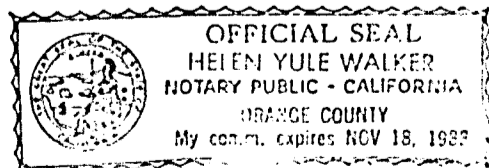
SIGNATURE OF TRUSTOR
MIKE HICKEY CONSTRUCTION CO., INC.

BY: James M. Hickey
JAMES M. HICKEY, PRESIDENT

SIGNATURE OF BENEFICIARY

Janet E. Baker
JANET E. BAKER

Heleen Yule Walker
NOTARY PUBLIC



SUBORDINATION EXHIBIT "A"

So long as the trustor is not in default under the terms of this Deed of Trust and the Note secured hereby, beneficiary agrees upon written request by the trustor, to subordinate the lien hereof to any bonafide lending institution, so as to enable trustor to obtain reasonable financing for construction of a family residence, not to exceed \$90,000.00, with the interest rate not to exceed 2 points over prime rate at that time, and a Note maturity of no more than one year from recordation of the construction Deed of Trust. This agreement to subordinate will expire 2 months from the recordation of this Deed of Trust.

In the event the trustor sells, conveys or alienates the within described real property; or contracts to sell, convey or alienate; or is divested of title in any other manner without the approval of an assumption of this obligation by the beneficiary being first obtained, beneficiary shall have the right to declare the unpaid balance due and payable in full, irrespective of the maturity date expressed on the note secured hereby.

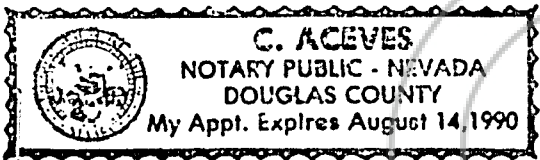
STATE OF NEVADA,

County of Douglas ss.

On this 28th day of Sept A.D. one thousand nine hundred and eighty eight

personally appeared before me, Carlie Notary Public in and for the County of Douglas, State of Nevada,

James M. Hickey known to me to be the Pres. of the corporation that executed the foregoing instrument and upon oath did depose thathe is the officer of said corporation as above designated; thathe is acquainted with the seal of said corporation, and that the seal affixed to said instrument is the corporate seal of said corporation; that the signatures to said instrument were made by the officers of said corporation as indicated after said signatures, and that the said corporation executed the said instrument freely and voluntarily and for the uses and purposes therein mentioned.



IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official stamp the day and year in this certificate first above written.

C. Aceves

CARLISLE'S FORM NO. 28N — (ACKNOWLEDGMENT—CORPORATION) D2631

REQUEST BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'88 SEP 30 P12:17

SUZANNE BEAUDREAU
RECORDER
56.00 PAID 20 DEPUTY
BOOK

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