

THIS DEED OF TRUST, made this 28th day of September, 1988 between

KAREN ANN BECKER, an unmarried woman, CHARLES F. JONES AND MARY P. JONES, husband and wife, as tenants in common

herein called TRUSTOR,

whose address is 1324 Victoria Dr. Gardnerville, NV. 89410
(Number and Street) (City)

(State)

WESTERN TITLE COMPANY, INC., a Nevada corporation

herein called TRUSTEE, and

H & S CONSTRUCTION, INC., a Nevada corporation

herein called BENEFICIARY.

WITNESSETH: That Trustor grants to Trustee in trust, with power of sale, that property in the County of Douglas, State of Nevada, to wit:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF BY THIS REFERENCE

In the event the trustor sells, conveys or alienates the within described real property; or contracts to sell, convey or alienate; or is divested of title in any other manner without the approval of an assumption of this obligation by the beneficiary being first obtained, beneficiary shall have the right to declare the unpaid balance due and payable in full, irrespective of the maturity date expressed on the note secured hereby.

Together with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, subject, however, to the right of Beneficiary, during any period of default hereunder, and without waiver of such default, to collect said rents, issues and profits by any lawful means, and to apply the same less costs and expenses of collection, to any indebtedness secured hereby.

For the purpose of securing (1) payment of the sum of \$ 12,600.00***** with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement or Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust

To protect the security of this Deed of Trust, Trustor agrees: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) to (16) inclusive of the Deed of Trust recorded in the Book and at the page, or document No. of Official Records in the Office of the county recorder of the county where said property is located, noted below opposite the name of such county, viz :

| COUNTY | DOCUMENT No. | BOOK | PAGE | COUNTY | DOCUMENT No. | BOOK | PAGE | COUNTY | DOCUMENT No. | BOOK | PAGE |
|-----------|--------------|----------|---------|----------|--------------|----------|---------|------------|--------------|-------------|---------|
| Clark | 413987 | 514 | | Humboldt | 116986 | 3 | 83 | Ormsby | 72637 | 19 | 102 |
| Churchill | 104132 | 34 mtgs | 591 | Lander | 41172 | 3 | 758 | Pershing | 57488 | 28 | 58 |
| Douglas | 24495 | 22 | 415 | Lincoln | 41292 | 0 mtgs | 467 | Storey | 28573 | R mtgs | 112 |
| Ely | 14831 | 43 | 343 | Lyon | 89486 | 31 mtgs. | 449 | Washoe | 407205 | 734 Tr Deed | 221 |
| Esmeralda | 26291 | 3H deeds | 138-141 | Mineral | 76648 | 16 mtgs. | 534-537 | White Pine | 128126 | 261 | 341-344 |
| Eureka | 39602 | 3 | 283 | Nye | 47157 | 67 | 163 | | | | |

(which provisions, identical in all counties, are printed on the reverse hereof) hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length; that he will observe and perform said provisions; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust

Beneficiary or the collection agent appointed by Beneficiary may charge a fee of not to exceed \$25.00 for each change in parties, or for each change in a party making or receiving a payment secured hereby.

The parties agree that with respect to provision 16, the amount of fire insurance required by covenant 2 shall be in an amount equal to the total indebtedness secured by this Deed of Trust and all obligations having priority over this Deed of Trust, and with respect to attorney's fees provided for by covenant 7 the percentage shall be a reasonable percentage.

THIS DEED OF TRUST IS SECOND AND JUNIOR TO A CONSTRUCTION DEED OF TRUST IN THE AMOUNT OF \$59,200.00 IN FAVOR OF FALLON NATIONAL BANK, TO RECORD CONCURRENTLY.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address hereinbefore set forth

STATE OF NEVADA
COUNTY OF DOUGLAS ss.

SIGNATURE OF TRUSTOR

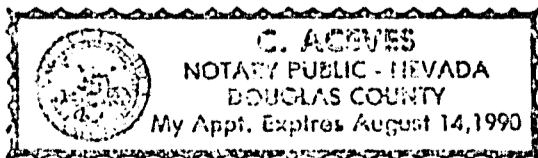
On 9-29-88 personally appeared before me, a Notary Public, KAREN ANN BECKER

Karen Ann Becker
KAREN ANN BECKER

who acknowledged that she executed the above instrument.

Charles F. Jones
CHARLES F. JONES
Mary P. Jones
MARY P. JONES

C. Agnes
NOTARY PUBLIC



MANOUKIAN, SCARPELLO & ALLING, LTD.
ATTORNEYS AT LAW

CARSON CITY OFFICE
305 EAST PROCTOR STREET
CARSON CITY, NEVADA 89701
TELEPHONE (702) 882-4577

LAKE TAHOE OFFICE
ROUND HILL PROFESSIONAL BUILDING
P. O. BOX 55
ZEPHYR COVE, NEVADA 89448
TELEPHONE (702) 582-8876

187357
988-4670

EXHIBIT "A"

DESCRIPTION

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

Lot 528, as shown on the map of GARDNERVILLE RANCHOS UNIT NO. 7, filed for record in the Office of the County Recorder of Douglas County, Nevada, on March 27, 1974, in Book 374, Page 676, as File No. 72456.

A.P.N. 29-302-17

DEED OF TRUST WITH ASSIGNMENT OF RENTS, CHARLES F. JONES AND MARY P. JONES***

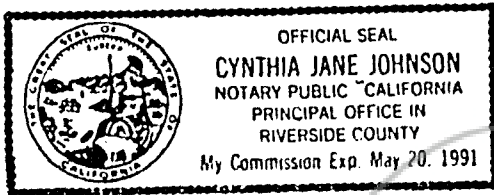
State of CALIFORNIA
County of RIVERSIDE } SS.

On this the 23rd day of SEPTEMBER 19 88, before me,

CYNTHIA JANE JOHNSON

the undersigned Notary Public, personally appeared

CHARLES F. JONES AND MARY P. JONES***



personally known to me

proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) ARE subscribed to the within instrument, and acknowledged that THEY executed it. WITNESS my hand and official seal.

Cynthia Jane Johnson
Notary's Signature

REQUEST
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'88 SEP 30 P12:45

SUZANNE BEAUDREAU
RECORDER
\$6⁰⁰ PAID Bh DEPUTY

187557

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