

THIS DEED OF TRUST, made this 13th day of October, 1988 between
MICHAEL G. SLAPPEY and GLORIA M. SLAPPEY, husband and hereafter referred to as "Trustor", whose address
is 259 Beverly Way Gardnerville wife, as joint tenants Nevada 89410,
Number and Street City Zip Code

BENEFICIAL MANAGEMENT CORPORATION OF AMERICA, a Delaware corporation qualified to do business in Nevada,
hereafter referred to as "Trustee", and **BENEFICIAL MORTGAGE CO. OF NEVADA**, a Delaware corporation qualified to do
business in Nevada and conducting business in Nevada at 350 So. Center St. #100, Reno, Nv 89501,
hereafter referred to as "Beneficiary",

WITNESSETH that Trustor **IRREVOCABLY GRANTS, TRANSFERS AND ASSIGNS** to TRUSTEE IN TRUST, WITH POWER OF
SALE, that property in Douglas County, Nevada, hereafter referred to as the "Property" and described as:

Lot 14, as shown on the map of **FOOTHILL ACRES**, filed for record in the office of the
County Recorder of Douglas County, State of Nevada, on December 6, 1977, in Book
1277, Page 258, as Document No. 15619.

TOGETHER WITH the rents, issues and profits of the Property **SUBJECT, HOWEVER**, to the right, power and
authority given to and conferred upon Beneficiary by paragraph (10) of the provisions incorporated by reference into
this Deed of Trust to collect and apply such rents, issues and profits.

For the purpose of securing:

- (A) Performance of each agreement and covenant of Trustor either incorporated by reference or contained in this Deed of Trust.
- (B) Payment of the indebtedness evidenced by a promissory Note ("Note") of even date herewith in the ACTUAL AMOUNT OF LOAN of \$150,000.00***** executed by Trustor in favor of Beneficiary.
- (C) Payment of such further sums as the Trustor, while the record owner of the Property, may borrow from Beneficiary, when such further sums are evidenced by another note providing for the same terms and conditions as are set forth in the original Note and that other instrument is secured by this Deed of Trust.

If one of the Trustors dies while this loan is outstanding, Beneficiary, at its option, may declare the unpaid balance of the Actual Amount of Loan to be at once due and payable.

If Trustor voluntarily shall convey or sell all or part of the Property or shall be divested of title in any manner or way, any indebtedness secured by this Deed, irrespective of the maturity date expressed in any note, at the option of Beneficiary and without demand but upon notice, shall become due and payable immediately. This option shall not apply if (1) the sale of the Property is permitted because the purchaser's creditworthiness is satisfactory to Beneficiary and (2) that purchaser, prior to the sale, has executed a written assumption agreement containing terms prescribed by Beneficiary including, if required, an increase in the rate of interest payable under the Note.

Beneficiary adopts the covenants in said Section 107.030, Nevada Revised Statutes, and makes them part of the Deed by this reference, as follows: Numbers 1, 2 (maximum insurable value), 3, 4 (10%), 5, 6, 7, 8 and 9.

All the provisions of this Deed shall bind the heirs, executors, successors and assigns of all the parties hereto. Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall include all other genders.

IN WITNESS WHEREOF, Trustor has executed these presents the day and year first above written.

STATE OF NEVADA)
) ss:
COUNTY OF Douglas)

Michael G. Slappey
Michael G. Slappey
Gloria M. Slappey
Gloria M. Slappey

On this 14 day of October, 1988, before me, DAHN S. MORGAN
a Notary Public in and for said County, personally appeared MICHAEL G. SLAPPEY AND GLORIA M. SLAPPEY

whose name S subscribed to the foregoing instrument and acknowledged that T he Y known to me to be the person.....
executed the same.

FOR RECORDER'S USE

Witness my hand and official seal
Dahn S. Morgan
NOTARY PUBLIC in and for said County and State
My commission expires, 19.....

Document No.
Filed at request of
on, 19... at
o'clockM. in Book of
..... at page
records of County,
Nevada.
Fee: \$.....

REQUEST
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'88 OCT 14 P3:44

County Recorder
By: _____
Deputy

SUZANNE BEAUDREAU **188558**
RECORDER
\$500 PAID Bl DEPUTY
BOOK **1088** PAGE **1857**