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GRANT, BARGAIN AND SALE DEED

THIS INDENTURE, made this 18 day of OCTOBER, 1988, by and between HOWARD F. PETERSEN and EVELYN V. PETERSEN, grantors, and HOWARD F. PETERSEN and EVELYN V. PETERSEN, Trustees of "THE PETERSEN 1988 TRUST", of P.O. Box 467, Zephyr Cove, Nevada 89448, grantees,

W I T N E S S E T H:

That the grantors, in consideration of the sum of TEN DOLLARS (\$10.00), lawful money of the United States, and other good and valuable consideration to them in hand paid by the grantees, the receipt whereof is hereby acknowledged, do by these presents grant, bargain and sell to the grantees, and to their successors and assigns, all that certain parcel of real property with improvements located thereon, situate in the County of Douglas, State of Nevada, and more particularly described as follows:

Lot 7, Block C, of Kingsbury Meadows, Nevada.

TOGETHER WITH all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining and the reversion and reversions, remainder or remainders, rents, issues and profits thereof.

