

DEED OF TRUST WITH ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made this 13th day of September, 1988, between

KNIGHT FINANCIAL CORPORATION, a Nevada Corporation

whose address is 1317 Cave Rock Drive / P.O. Box 10663, Zephyr Cove, Nevada 89448
(Number and Street) (City) (State)

Western Title Company, Inc. herein called TRUSTEE, and

THOMAS J. ALLEGRETTI, as to a 1/3 undivided interest and THERESA D. MARTINEZ, as to a 2/3 undivided interest as TENANTS IN COMMON

herein called BENEFICIARY,

WITNESSETH: That Trustor grants to Trustee in trust, with power of sale, that property in DOUGLAS COUNTY, NEVADA

Lot 2, as shown on the map of CAVE ROCK ESTATES UNIT NO. 1, filed for record in the office of the County Recorder of Douglas County, State of Nevada, on January 3, 1962, in Book 10, Page 73, as Document No. 19323. A.P.N. 03-100-08.

Together with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, subject, however, to the right of Beneficiary, during any period of default hereunder, and without waiver of such default, to collect said rents, issues and profits by any lawful means, and to apply the same, less costs and expenses of collection, to any indebtedness secured hereby.

For the purpose of securing (1) payment of the sum of \$ 225,000.00 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, Trustor agrees: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) to (16) inclusive of the Deed of Trust recorded in the Book and at the page, or document No. of Official Records in the Office of the county recorder of the county where said property is located, noted below opposite the name of such county, viz.:

Table with 4 columns: COUNTY, DOCUMENT No., BOOK, PAGE. Lists various counties and their corresponding document details.

(which provisions, identical in all counties, are printed on the reverse hereof) hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length; that he will observe and perform said provisions; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust.

Beneficiary or the collection agent appointed by Beneficiary may charge a fee of not to exceed \$25.00 for each change in parties, or for each change in a party making or receiving a payment secured hereby.

The parties agree that with respect to provision 16, the amount of fire insurance required by covenant 2 shall be in an amount equal to the total indebtedness secured by this Deed of Trust and all obligations having priority over this Deed of Trust, and with respect to attorney's fees provided for by covenant 7 the percentage shall be a reasonable percentage

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address hereinbefore set forth.

STATE OF NEVADA

County of Douglas ss.

On October 26, 1988 personally appeared

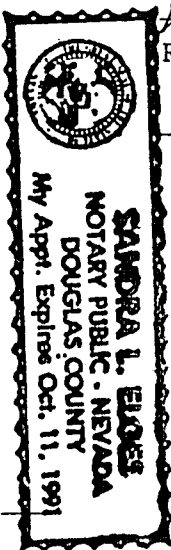
before me, a Notary Public, Richard Gutknecht

who acknowledged that HE executed the above instrument.

SIGNATURE OF TRUSTOR

Richard Gutknecht, PRES. Richard Gutknecht, President

Jandra D. Elger NOTARY PUBLIC



WHEN RECORDED MAIL TO:

THOMAS J. ALLEGRETTI

HCR- 01, BOX 316

NAPLES, IDAHO 83847

FOR RECORDER'S USE

REQUEST BY Thomas Allegretti IN OFFICIAL RECORDS OF DOUGLAS COUNTY, NEVADA

'88 OCT 26 P1:54

189422

SUZANNE BEAUDREAU RECORDER

\$5.00 PAID OK DEPUTY

BOOK 1088 PAGE 3476