

UNIFORM COMMERCIAL CODE - FINANCING STATEMENT - FORM UCC-1
IMPORTANT - Read instructions on back before filling out form.

This FINANCING STATEMENT is presented for filing pursuant to the Nevada Uniform Commercial Code.

This Document is being RE-RECORDED to add page 5A to the legal description

#03-000753 DA

1. DEBTOR (ONE NAME ONLY) <input checked="" type="checkbox"/> LEGAL BUSINESS NAME <input type="checkbox"/> INDIVIDUAL (LAST NAME FIRST) Carson Valley Inn, Inc., a Nevada Corporation	1A. SOCIAL SECURITY OR FEDERAL TAX NO
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1B. MAILING ADDRESS P. O. Box 2560	1C. CITY, STATE Minden, Nevada	1D. ZIP CODE 89423
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1E. RESIDENCE ADDRESS	1F. CITY, STATE	1G. ZIP CODE
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2. ADDITIONAL DEBTOR (IF ANY) (ONE NAME ONLY) <input checked="" type="checkbox"/> LEGAL BUSINESS NAME <input type="checkbox"/> INDIVIDUAL (LAST NAME FIRST) Mulreany Associates, a Nevada General Partnership	2A. SOCIAL SECURITY OR FEDERAL TAX NO
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2B. MAILING ADDRESS P. O. Box 2560	2C. CITY, STATE Minden, Nevada	2D. ZIP CODE 89423
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2E. RESIDENCE ADDRESS	2F. CITY, STATE	2G. ZIP CODE
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3. ADDITIONAL DEBTOR(S) ON ATTACHED SHEET

4. SECURED PARTY NAME First Interstate Bank of Nevada, N.A. MAILING ADDRESS One East First Street, P.O. Box 11007 CITY Reno, STATE Nevada ZIP CODE 89520	4A. SOCIAL SECURITY NO. FEDERAL TAX NO. OR BANK TRANSIT AND A B A NO
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5. ASSIGNEE OF SECURED PARTY (IF ANY) NAME MAILING ADDRESS CITY STATE ZIP CODE	5A. SOCIAL SECURITY NO. FEDERAL TAX NO. OR BANK TRANSIT AND A B A NO
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6. This FINANCING STATEMENT covers the following types or items of property (if crops or timber, include description of real property on which growing or to be growing and name of record owner of such real estate; if fixtures, include description of real property to which affixed or to be affixed and name of record owner of such real estate; if oil, gas or minerals, include description of real property from which to be extracted).

The collateral shall be all goods, equipment, furniture, fixtures and inventory of Debtor and Additional Debtor, now owned or hereafter acquired, which are located on or attached to the real property that is described by Exhibit B to this financing statement, including, but not limited to, those items which are described by Exhibit "A" to this Financing statement.

6A. _____
SIGNATURE OF RECORD OWNER

6C. S CROSS INDEX AS REAL PROPERTY

6B. contd.
(TYPE) RECORD OWNER OF REAL PROPERTY

MAXIMUM AMOUNT OF INDEBTEDNESS TO BE SECURED AT ANY ONE TIME (OPTIONAL)

7. Check <input checked="" type="checkbox"/> if Applicable	A <input checked="" type="checkbox"/> Proceeds of collateral are also covered	B <input type="checkbox"/> Products of collateral are also covered	C <input type="checkbox"/> Proceeds of above described original collateral in which a security interest was perfected (Debtors Signature Not Required)	D <input type="checkbox"/> Collateral was brought into this State subject to security interest in another jurisdiction (Debtors Signature Not Required)
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8. Check if Applicable DEBTOR IS A "TRANSMITTING UTILITY" IN ACCORDANCE WITH NRS 704.205 AND NRS 104.9403

9. (Date) _____ 19____

By: _____ (TITLE)
contd. _____ (TYPE NAME(S))

By: _____ (TITLE)
JOSEPH BRADY
VICE PRESIDENT

First Interstate Bank of Nevada, N.A.
(TYPE NAME(S))

11. This Space for Use of Filing Officer (Date, Time, File Number and Filing Officer)

06787 06782

10. Return Copy to

FIRST INTERSTATE BANK OF NEVADA, N.A.
NAME Gaming Industry Dept. No. 738
ADDRESS Attn: Erle Simpson
CITY, STATE AND ZIP One East First Street, P.O. Box 11007
Reno, Nevada 89520

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THIS SPACE FOR USE OF FILING OFFICER

Carson Valley Inn, Inc., a Nevada Corporation

6B. Carson Valley Inn, Inc., a Nevada Corporation

By Patrick A. Mulreany
PATRICK A. MULREANY
Its President

Mulreany Associates, a Nevada General Partnership

By Patrick A. Mulreany
Its General Partner
PATRICK A. MULREANY

And By Jean E. Mulreany
Its General Partner
JEAN E. MULREANY

COPY

Carson Valley Inn, Inc., a Nevada General Partnership

9. Carson Valley Inn, Inc., a Nevada Corporation

By Patrick A. Mulreany
PATRICK A MULREANY
Its President.

Mulreany Associates, a Nevada General Partnership

By Patrick A. Mulreany
Its General Partner
PATRICK A MULREANY
And By Jean E. Mulreany
Its General Partner
JEAN E MULREANY

DESCRIPTION OF COLLATERAL

All chattels, furnishings, equipment, fixtures, personal property, construction materials, and all other contents of every kind and nature, including gaming equipment, tables and slots, that shall be owned or hereafter acquired, used in connection with or placed prior to the satisfaction of the obligations hereby secured, in each and every building or structure that is now or that may be hereinafter erected on the Real Property particularly described on Exhibit B attached hereto and made a part hereof (including any improvements to said real property which may be characterized as personal property by virtue of their having been severed from said real property), and also including machinery, materials and equipment now or which may hereafter be used in the construction or operation of the premises, including, but not by way of limitation, heating and lighting equipment and fixtures, generators, oil burners, furnaces, piping, heating, refrigeration, plumbing, air conditioning, gas and electrical equipment, apparatus and fixtures, sprinkler systems and other fire prevention or extinguishing equipment or apparatus which are now or may hereafter be located at the premises and all additions to, substitutions for renewals and proceeds of any of the foregoing, together with all attachments, substituted parts, accessories, accessions, improvements and replacements thereof, including the equity of Debtors in any such item that is subject to a purchase money or other prior security interest. (All such personal property, such additions, substitutions and proceeds is sometimes hereinafter collectively referred to as the "Personal Property".)

Together with Debtors' right, title and interest in and to all leases, licenses, concessions, or similar agreements whether or not specifically herein described which now or may hereafter pertain to the Real Property described on Exhibit "B" and all amendments to the same.

Together with all deposits, bills, notes and accounts and charges receivable, credits, claims, securities and documents of all kinds, and all instruments, contract rights, general intangibles and all proceeds and products thereof, excepting therefrom any and all cash on hand and in banks.

Together with all tradenames, trademarks or servicemarks used in connection with or relating to the Real Property described on Exhibit "B".

Together with all plans, specifications, soil reports, engineering reports, land planning maps, surveys, and any other reports, exhibits or plans used or to be used in connection with the construction, planning, operation or maintenance of the Real Property described on Exhibit "B", together with all amendments and modifications thereof.

SUBJECT, HOWEVER, to the following:

(i) The right of Debtors to sell or otherwise dispose of or repair or replace any Personal Property in the ordinary course of business, free and clear of the lien hereof; and

(ii) The leases and/or purchase money security interests pursuant to which Debtors have acquired an interest in the fixtures or personality covered hereby.

UCC-1 EXHIBIT "B"
MULREANY ASSOCIATES PROPERTY

PARCEL 1

A parcel of land in the Town of Minden, North of U.S. Highway 395, and West of Buckeye Lane (Sixth Street), and also being in the South 1/2 of the Southwest 1/4 of Section 29, Township 13 North, Range 20 East, M.D.B. & M., in Douglas County, Nevada, more particularly described as follows:

COMMENCING at the Northwest corner of the intersection of Buckeye lane and U.S. highway 395 from which the Minden Town Monument bears South $58^{\circ}06'23''$ East 713.05 feet. The Town Monument being located South $89^{\circ}18'25''$ West, 4,649.90 feet from the one-quarter corner common to Sections 30 and 31, Township 13 North Range 20 East, M.D.B. & M., thence running along the Northerly side of U.S. Highway 395, North $63^{\circ}25'$ West, 1,423.40 feet to the Point of Beginning; thence North $26^{\circ}35'$ East 120.00 feet; thence South $63^{\circ}25'$ East 273.00 feet more or less, to the Northwest corner of that certain parcel of land conveyed to GERALD L. BELANGER and wife, in Deed recorded February 5, 1969, in Book 65, Page 38, File No. 43658 of Official Records; thence along the Nothwesterly line of the BELANGER parcel; South $26^{\circ}35'$ West, 120.00 feet to the Southwesterly corner of the BELANGER parcel; thence North $63^{\circ}25'$ West, 273.00 feet, more or less, to the True Point of Beginning.

Assessment Parcel No. 25-170-01

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EXHIBIT B

PARCEL 2

A parcel of land situate in the Town of Minden, Nevada, and being a portion of the southwest 1/4 of Section 29, Township 13 North, Range 20 East, M.D.B. & M., Douglas County, Nevada, being more particularly described as follows:

BEGINNING at a point lying on the Northerly right of way of U.S. Highway 395 being the Southwest corner of a 3.40 acre parcel as shown on the record of survey map filed as Book 980, Page 057, Document No. 48058, within the Official Records of Douglas County, Nevada; thence North $26^{\circ}35'00''$ East, 120 feet to the True Point of Beginning; thence North $26^{\circ}35'00''$ East, 187.77 feet; thence South $63^{\circ}25'00''$ East 585.96 feet; thence South $79^{\circ}00'00''$ West, 307.86 feet, thence North $63^{\circ}25'00''$ West, 342.00 feet to the True Point of Beginning.

Together with a parcel of land as deeded to PATRICK A. MULREANY AND JEAN E. MULREANY, in Deed recorded August 17, 1984 as Document No. 105270 more particularly described as follows:

A parcel of land located within a portion of the Southwest one-quarter of Section 29, Township 13 North, Range 20 East, M.D.B. & M., Douglas County, Nevada being further described as Area "B" as shown on the map filed within the Official Records of Douglas County, Nevada as Document No. 86414 and being more particularly described as follows:

Commencing at a point lying at the intersection of the Northerly right-of-way line of U.S. Highway 395 and the Westerly right-of-way line of 8th Street; thence N. $26^{\circ}35'00''$ E., 154.05 feet along the Westerly right-of-way line of 8th Street; thence N. $79^{\circ}00'00''$ E., 58.44 feet to the POINT OF BEGINNING; thence N. $79^{\circ}00'00''$ E., 96.79 feet; thence S. $26^{\circ}35'00''$ W., 59.04 feet to a point on the Northerly right-of-way line of 8th Street; thence N. $63^{\circ}25'00''$ W., 76.70 feet to the POINT OF BEGINNING.

Excepting therefrom a parcel of land located within a portion of the Southwest one-quarter of Section 29, Township 13 North, Range 20 East, M.D.B. & M., Douglas County, Nevada, being further described as Area "A" as shown on the map filed within the Official Records of Douglas County, Nevada as Document No. 86414 and being more particularly described as follows:

Commencing at a point lying at the intersection of the Northerly right-of-way line of U.S. Highway 395 and the Westerly right-of-way line of 8th Street; thence N. $26^{\circ}35'00''$ E., 154.05 feet along the Westerly right-of-way line of 8th Street; thence N. $79^{\circ}00'00''$ E., 155.23 feet to the POINT OF BEGINNING; thence N. $26^{\circ}35'00''$ E., 59.03 feet; thence S. $63^{\circ}25'00''$ E., 76.71 feet; thence S. $79^{\circ}00'00''$ W., 96.80 feet to the POINT OF BEGINNING.

Assessment Parcel No. 25-170-21

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PARCEL 3

A parcel of land situate in the Town of Minden, Nevada, and being a portion of the southwest 1/4 of the southwest 1/4 of Section 29, Township 13 North, Range 20 East, M.D.B. & M., and being further described as follows:

Commencing at a point in the northerly right-of-way line of Railroad Avenue, more commonly known as U.S. Highway 395, and the intersection of the centerline of Ninth Street, projected; thence along the northerly right-of-way line of Railroad Avenue, North $63^{\circ}25'00''$ West, 57.00 feet to the True Point of Beginning; thence North $26^{\circ}35'00''$ East, 120.00 feet, thence parallel to said right-of-way line, South $63^{\circ}25'00''$ East, 342 feet; thence North $79^{\circ}00''$ East, 55 feet more or less to the intersection of the westerly right-of-way line of Eighth Street as said right-of-way line is described in Deed recorded January 1, 1981, Book 181, Page 508, Document No. 52451, Official Records of Douglas County, State of Nevada; thence along said westerly right-of-way line, South $26^{\circ}35'00''$ East 154.36 feet to the northerly right-of-way line of Railroad Avenue; thence along said right-of-way line North $63^{\circ}25'00''$ West, 385 feet, more or less, to the point of beginning, as said buildings and improvements are excepted in a conveyance from Patrick A. Mulreany to Mulreany Associates, a Nevada Limited Partnership dated May 8, 1984 and recorded May 8, 1984 in Book 584 of Official Records, at Page 612, Douglas County, Nevada as Document No. 100522, and as more specifically described in Deed of Correction recorded August 17, 1984 of Official Records, Douglas County, Nevada as Document No. 105269.

Together with all that portion lying and being in the SW Quarter of Section 29 T13 North, R 20 East, M.D.B. & M., described as follows:

Commencing at the intersection of the Northerly right-of-way line of U.S. Highway 395, also known as Railroad Avenue, and the Westerly right-of-way line of Eighth Street, also being the Southeasterly corner of the Mulreany parcel as shown on that certain record of survey for Patrick A. and Jean E. Mulreany, recorded on September 2, 1983, Book 983, Page 101, Document Number 86414, in the Official Records of Douglas County, Nevada; being the TRUE POINT OF BEGINNING; thence North $26^{\circ}35'$ East a distance of 154.05 feet; thence North $79^{\circ}00'$ East, a distance of 58.44 feet; thence South $63^{\circ}25'$ East, a distance of 32.79 feet; thence South $79^{\circ}00'$ West a distance of 33.04 feet; thence along a tangent curve to the left, having a radius of 110.00 feet, throughout a central angle of $52^{\circ}25'$, an arc length of 100.63 feet; thence South $26^{\circ}35'$ West, a distance of 72.36 feet; thence along a tangent curve to the right, having a radius of 10.00 feet, throughout a central angle of 90° , an arc length of 15.71 feet to the True Point of Beginning.

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Portion A

A parcel of land situated in the SW. 1/4 of section 29 and a portion of the SE. 1/4 of Section 30, T. 13 N., R. 20 E., M.D.B. & M., Douglas County, Nevada, more particularly described as follows to wit:

BEGINNING at the Northwest corner of 2.00 acre more or less parcel as set forth on that certain Record of Survey for Patrick A. and Jean E. Mulreany, filed for record in the Office of the County recorder of Douglas County, Nevada on the 2nd day of September, 1983, in Book 983 at Page 101, Document No. 86414; said point also bears N 28°02'03" E a distance of 1,221.56 feet from the section corner common to sections 29, 30, 31, and 32; thence S 26°35'00" W, a distance of 187.77 feet; thence N 63°25'00" W a distance of 98.23 feet; thence N 16°53'00" E a distance of 214.60 feet; thence N 63°25'00" W a distance of 86.00 feet; thence S 16°53'00" W a distance of 214.60 feet; thence N 63°25'00" W a distance of 368.97 feet; thence S 00°03'20" W a distance of 139.71 feet to the Northeasterly right of way line of US HWY 395; thence N 63°25'00" W along the Northeasterly right of way line of US HWY 395 a distance of 45.20 feet; thence N 05°41'00" E a distance of 412.40 feet to the section line common to sections 29 and 30; thence N 00°03'20" E along the section line common to sections 29 and 30 a distance of 57.04 feet; thence S 72°39'07" E a distance of 449.37 feet; thence S 62°50'16" E a distance of 265.06 feet; thence S 26°35'00" W a distance of 192.97 feet returning to THE TRUE POINT OF BEGINNING.

EXCEPTING THEREFROM THE FOLLOWING DESCRIBED PARCEL OF LAND:

EXCEPTING THEREFROM a parcel of land located within a portion of the Southwest one-quarter (SW1/4) of Section 29, Township 13 North, Range 20 East, Mount Diablo Baseline and Meridian, Douglas County, Nevada, described as follows:

Commencing at the Northwest corner of the 2.000 acre more or less parcel as set forth on that certain Record of Survey for Patrick A. and Jean E. Mulreany, that was filed for record in the Office of the County Recorder of Douglas County, Nevada, on the 2nd day of September, 1983, in Book 983, at Page 101, under Document No. 86414, thence North 26°35'00" East, 192.97 feet, thence North 62°50'16" West, 265.06 feet, thence North 72°39'07" West, 8.06 feet, to the POINT OF BEGINNING; thence continuing North 72°39'07" West, 439.37 feet; thence South 00°16'26" West, 56.63 feet; thence South 05°54'44" West, 412.40 feet to the Northerly right-of-way line of U.S. 395 (Railroad Avenue); thence South 63°25'00" East, 188.00 feet along the Northerly right-of-way line of U.S. 395; thence North 26°35'00" East, 125.00 feet; thence South 63°25'00" East, 75.00 feet; thence North 26°35'00" East, 382.12 feet to the POINT OF BEGINNING.

EXCEPTING THEREFROM that portion deeded to Mulreany Associates, a limited partnership, by instrument recorded April 29, 1985, in Book 485 of Official Records, at page 2305, Douglas County, Nevada, as Document No. 116605, more particularly described as follows:

A parcel of land located in the SW 1/4 of the SW 1/4 of Section 29, Township 13 North, Range 20 East, M.D.B. & M., situated on the Northerly side of U.S. Highway 395 and west of the westerly line of 10th Street extended across the highway, in Douglas County, Nevada, more particularly described as follows:

Beginning at the intersection of the Northerly right of way line of U.S. Highway 395 and the extension of the Westerly line of 10th Street in Minden, from which the Southeast corner of Section 30, Township 13 North, Range 20 East, M.D. B. & M., bears $7^{\circ}20'31''$ West, 962.14 feet; thence along the highway North $63^{\circ}25'00''$ West, 188.00 feet; thence North $5^{\circ}37'32''$ East, 133.85 feet; thence South $63^{\circ}25'00''$ East, 235.88 feet; thence South $26^{\circ}35'00''$ West, 125.00 feet to the Point of Beginning.

EXCEPTING THEREFROM that portion that lies within the above described Parcel and was Deeded to HENRY SEEMAN, et al, in Deed recorded February 11, 1971, in Book 83, Page 593, Document No. 51865, Official Records of Douglas County, State of Nevada, described as follows:

That certain irregular Parcel of land situate, lying and being in the east 1/2 of the Southeast 1/4 of Section 30, Township 13 North, Range 20 East, M.D.B. & M., Westerly of the Town of Minden, in Douglas County, Nevada, more particularly described as follows, to wit:

Beginning at a concrete monument which is 30 feet Northeasterly, measured at right angles, from the Surveyed centerline of Nevada State Highway Route 3 (U.S. 395), and along the Northerly extension of the Westerly side of Tenth Street of said Town of Minden; said concrete monument further described as bearing North $7^{\circ}20'$ East, a distance of 962.2 feet from the Southeast corner of said Section 30; thence North $63^{\circ}25'$ West, along the Northeasterly right of way line for said highway a distance of 142.8 feet to the true point of beginning; thence North $63^{\circ}25'$ West, along the Northeasterly Highway right of way line, a distance of 45.2 feet to a point near a fence corner; thence Notherly and Easterly along a fence line a distance of 412.4 feet, more or less, to a point; thence South a distance of 430.6 feet to the True Point of Beginning.

Portion B

A parcel of land located within a portion of the Southwest one-quarter (SW1/4) of Section 29, Township 13 North, Range 20 East, Mount Diablo Baseline and Meridian, Douglas County, Nevada, described as follows:

Commencing at the Northwest corner of the 2.000 acre more or less parcel as set forth on that certain Record of Survey for Patrick A. and Jean E. Mulreany, that was filed for record in the Office of the County Recorder of Douglas County, Nevada, on the 2nd day of September, 1983, in Book 983, at Page 101, under Document No. 86414, thence North $26^{\circ}35'00''$ East, 192.97 feet, thence North $62^{\circ}50'16''$ West, 265.06 feet, thence North $72^{\circ}39'07''$ West, 8.06 feet, to the POINT OF BEGINNING; thence continuing North $72^{\circ}39'07''$ West, 439.37 feet; thence South $00^{\circ}16'26''$ West, 56.63 feet; thence South $05^{\circ}54'44''$ West, 412.40 feet to the Northerly right-of-way line of U.S. 395 (Railroad Avenue); thence South $63^{\circ}25'00''$ East, 188.00 feet along the Northerly right-of-way line of U.S. 395; thence North $26^{\circ}35'00''$ East, 125.00 feet; thence South $63^{\circ}25'00''$ East, 75.00 feet; thence North $26^{\circ}35'00''$ East, 382.12 feet to the POINT OF BEGINNING.

EXCEPTING THEREFROM that portion deeded to Mulreany Associates, a limited partnership, by instrument recorded April 29, 1985, in Book 485 of Official Records, at page 2305, Douglas County, Nevada, as Document No. 116605, more particularly described as follows:

A parcel of land located in the SW 1/4 of the SW 1/4 of Section 29, Township 13 North, Range 20 East, M.D.B. & M., situated on the Northerly side of U.S. Highway 395 and West of the Westerly line of 10th Street extended across the highway, in Douglas County, Nevada, more particularly described as follows:

Beginning at the intersection of the Northerly right of way line of U.S. Highway 395 and the extension of the Westerly line of 10th Street in Minden, from which the Southeast corner of Section 30, Township 13 North, Range 20 East, M.D. B. & M., bears $7^{\circ}20'31''$ West, 962.14 feet; thence along the highway North $63^{\circ}25'00''$ West, 188.00 feet; thence North $5^{\circ}37'32''$ East, 133.85 feet; thence South $63^{\circ}25'00''$ East, 235.88 feet; thence South $26^{\circ}35'00''$ West, 125.00 feet to the Point of Beginning.

EXCEPTING THEREFROM that portion that lies within the above described Parcel and was Deeded to HENRY SEEMAN, et al, in Deed recorded February 11, 1971, in Book 83, Page 593, Document No. 51865, Official Records of Douglas County, State of Nevada, described as follows:

That certain irregular Parcel of land situate, lying and being in the east 1/2 of the Southeast 1/4 of Section 30, Township 13 North, Range 20 East, M.D.B. & M., Westerly of the Town of Minden, in Douglas County, Nevada, more particularly described as follows, to wit:

CONTINUED...

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PAGE 5A

Beginning at a concrete monument which is 30 feet Northeasterly, measured at right angles, from the Surveyed centerline of Nevada State Highway Route 3 (U.S. 395), and along the Northerly extension of the westerly side of Tenth Street of said Town of Minden; said concrete monument further described as bearing North 7°20' East, a distance of 962.2 feet from the Southeast corner of said Section 30; thence North 63°25' West, along the Northeasterly right of way line for said highway a distance of 142.8 feet to the true point of beginning; thence North 63°25' West, along the Northeasterly Highway right of way line, a distance of 45.2 feet to a point near a fence corner; thence Notherly and Easterly along a fence line a distance of 412.4 feet, more or less, to a point; thence South a distance of 430.6 feet to the True Point of Beginning.

Portion C

A parcel of land located within a portion of the southwest one-quarter (SW 1/4) of Section 29, Township 13 North, Range 20 East, Mount Diablo Base Line and Meridian, Douglas County, Nevada, described as follows:

Commencing at the Northwest corner of the 2.000 acre more or less parcel as set forth on that certain Record of Survey for Patrick A. and Jean E. Mulreany, that was filed for record in the Office of the County Recorder of Douglas County, Nevada, on the 2nd day of September, 1983, in Book 983, at Page 101, under Document No. 86414, thence North 26°35'00" East, 192.97 feet, thence South 63°25'00" East, 720.06 feet, thence South 32°38'00" West, 98.28 feet, thence North 63°25'00" West, 47.70 feet, thence South 26°35'00" West, 36.71 feet, thence South 79°00'00" West, 95.96 feet, thence North 63°25'00" West, 585.96 feet, to the Point of Beginning.

Assessment Parcel No. 25-170-24

PARCEL 5

Being all that certain lot or parcel of land lying in the SW 1/4 of Section 29, T. 13 N., R. 20 E., M.D.B.&M., on the Northerly side of the Virginia and Truckee Railroad spur (bearing N. 63°25' W.), Douglas County, Nevada, and more particularly described by metes and bounds as follows, to-wit:

Beginning at a point at the Southeast corner of the parcel 45 feet from the center line of the said Virginia and Truckee Railroad spur, said point of beginning being described as bearing N. 57°47'40" W. 1899.13 feet from the Town Monument (No. 1) to the Town of Minden, said point of beginning being further described as bearing N. 72°33' E. 3189.40 feet from the one-quarter corner common to Sections 30 and 31, beginning N. 63°25' W. parallel to the railroad spur 86.00 feet to a point; thence N. 16°53' E. 214.60 feet to a point; thence S. 63°25' E., 86.00 feet to a point on the fence line at the Northeast corner of the parcel thence S. 16°53' W. along said fence line 214.60 feet to the point of beginning.

Assessment Parcel No. 25-170-25

PARCEL 6

A parcel of land located within a portion of the Southwest one-quarter (SW 1/4) of Section 29, Township 13 North, Range 20 East, Mount Diablo Baseline and Meridian, Douglas County, Nevada, described as follows:

Commencing at the Center one-quarter (C 1/4) corner of said Section 29 as set forth on that certain Record of Survey for Bently Nevada Corp., that was filed for record in the Office of the County Recorder of Douglas County, Nevada, on the 23rd day of December, 1985, in Book 1285, at Page 1984, under Document No. 128591, thence South 28°31'06" West, 1786.92 feet to the Westerly right-of-way line of BUCKEYE ROAD; thence North 44°22'00" West 406.00 feet; thence North 69°06'21" West, 581.42 feet to the POINT OF BEGINNING; thence continuing North 69°06'21" West, 1,031.07 feet; thence South 00°16'20" West, 427.69 feet; thence South 72°39'07" East, 447.43 feet; thence South 62°50'16" East, 265.06 feet; thence South 63°25'00" East, 129.75 feet; thence North 26°35'00" East, 416.47 feet; to the POINT OF BEGINNING.

Assessment parcel No. 25-040-10

EXCEPTING THEREFROM all buildings and improvements as conveyed in a deed from Mulreany Associates, a Nevada General Partnership to Carson Valley Inn Inc., a Nevada corporation dated October 13, 1988 and recorded October 14, 1988 in Book 1088 of Official Records, Douglas County, Nevada at Page 1677 and as Document No. 188510. Including any easements appurtenant thereto. And further excepting all right, title and interest as conveyed in a deed from Patrick A. Mulreany and Jean E. Mulreany to Carson Valley Inn, Inc. a Nevada corporation, dated October 13, 1988 and recorded October 14, 1988 in Book 1088 of Official Records Douglas County, Nevada at Page 1675 and as Document No. 188509.

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CARSON VALLEY INN PROPERTY

All buildings and improvements and such buildings and improvements which are to be constructed in the future, which existing and future buildings and improvements are and shall remain real property, situated on the following parcels of land situate in the Town of Minden, Nevada, and being a portion of the Southwest 1/4 of the Southwest 1/4 of Section 29, Township 13 North, Range 20 East, M.D.B. & M., and being further described as follows:

PARCEL 1

A parcel of land in the Town of Minden, North of U.S. Highway 395, and west of Buckeye Lane (Sixth Street), and also being in the South 1/2 of the Southwest 1/4 of Section 29, Township 13 North, Range 20 East, M.D.B. & M., in Douglas County, Nevada, more particularly described as follows:

COMMENCING at the Northwest corner of the intersection of Buckeye lane and U.S. highway 395 from which the Minden Town Monument bears South $58^{\circ}06'23''$ East 713.05 feet. The Town Monument being located South $89^{\circ}18'25''$ West, 4,649.90 feet from the one-quarter corner common to Sections 30 and 31, Township 13 North Range 20 East, M.D.B. & M., thence running along the Northerly side of U.S. Highway 395, North $63^{\circ}25'$ West, 1,423.40 feet to the Point of Beginning; thence North $26^{\circ}35'$ East 120.00 feet; thence South $63^{\circ}25'$ East 273.00 feet more or less, to the Northwest corner of that certain parcel of land conveyed to GERALD L. BELANGER and wife, in Deed recorded February 5, 1969, in Book 65, Page 38, File No. 43658 of Official Records; thence along the Northwesterly line of the BELANGER parcel; South $26^{\circ}35'$ West, 120.00 feet to the Southwesterly corner of the BELANGER parcel; thence North $63^{\circ}25'$ West, 273.00 feet, more or less, to the True Point of Beginning.

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PARCEL 2

A parcel of land situate in the Town of Minden, Nevada, and being a portion of the southwest 1/4 of Section 29, Township 13 North, Range 20 East, M.D.B. & M., Douglas County, Nevada, being more particularly described as follows:

BEGINNING at a point lying on the Northerly right of way of U.S. Highway 395 being the Southwest corner of a 3.40 acre parcel as shown on the record of survey map filed as Book 980, Page 057, Document No. 48058, within the Official Records of Douglas County, Nevada; thence North $26^{\circ}35'00''$ East, 120 feet to the True Point of Beginning; thence North $26^{\circ}35'00''$ East, 187.77 feet; thence South $63^{\circ}25'00''$ East 585.96 feet; thence South $79^{\circ}00'00''$ West, 307.86 feet, thence North $63^{\circ}25'00''$ West, 342.00 feet to the True Point of Beginning.

Together with a parcel of land as deeded to PATRICK A. MULREANY AND JEAN E. MULREANY, in Deed recorded August 17, 1984 as Document No. 105270 more particularly described as follows:

A parcel of land located within a portion of the Southwest one-quarter of Section 29, Township 13 North, Range 20 East, M.D.B. & M., Douglas County, Nevada being further described as Area "B" as shown on the map filed within the Official Records of Douglas County, Nevada as Document No. 86414 and being more particularly described as follows:

Commencing at a point lying at the intersection of the Northerly right-of-way line of U.S. Highway 395 and the Westerly right-of-way line of 8th Street; thence N. $26^{\circ}35'00''$ E., 154.05 feet along the Westerly right-of-way line of 8th Street; thence N. $79^{\circ}00'00''$ E., 58.44 feet to the POINT OF BEGINNING; thence N. $79^{\circ}00'00''$ E., 96.79 feet; thence S. $26^{\circ}35'00''$ W., 59.04 feet to a point on the Northerly right-of-way line of 8th Street; thence N. $63^{\circ}25'00''$ W., 76.70 feet to the POINT OF BEGINNING.

Excepting therefrom a parcel of land located within a portion of the Southwest one-quarter of Section 29, Township 13 North, Range 20 East, M.D.B. & M., Douglas County, Nevada, being further described as Area "A" as shown on the map filed within the Official Records of Douglas County, Nevada as Document No. 86414 and being more particularly described as follows:

Commencing at a point lying at the intersection of the Northerly right-of-way line of U.S. Highway 395 and the westerly right-of-way line of 8th Street; thence N. $26^{\circ}35'00''$ E., 154.05 feet along the Westerly right-of-way line of 8th Street; thence N. $79^{\circ}00'00''$ E., 155.23 feet to the POINT OF BEGINNING; thence N. $26^{\circ}35'00''$ E., 59.03 feet; thence S. $63^{\circ}25'00''$ E., 76.71 feet; thence S. $79^{\circ}00'00''$ W., 96.80 feet to the POINT OF BEGINNING.

Assessment Parcel No. 25-170-21

PARCEL 3

A parcel of land situate in the Town of Minden, Nevada, and being a portion of the southwest 1/4 of the southwest 1/4 of Section 29, Township 13 North, Range 20 East, M.D.B. & M., and being further described as follows:

Commencing at a point in the northerly right-of-way line of Railroad Avenue, more commonly known as U.S. Highway 395, and the intersection of the centerline of Ninth Street, projected; thence along the Northerly right-of-way line of Railroad Avenue, North $63^{\circ}25'00''$ West, 57.00 feet to the True Point of Beginning; thence North $26^{\circ}35'00''$ East, 120.00 feet, thence parallel to said right-of-way line, South $63^{\circ}25'00''$ East, 342 feet; thence North $79^{\circ}00''$ East, 55 feet more or less to the intersection of the westerly right-of-way line of Eighth Street as said right-of-way line is described in Deed recorded January 1, 1981, Book 181, Page 508, Document No, 52451, Official Records of Douglas County, State of Nevada; thence along said westerly right-of-way line, South $26^{\circ}35''$ East 154.36 feet to the northerly right-of-way line of Railroad Avenue; thence along said right-of-way line North $63^{\circ}25''$ West, 385 feet, more or less, to the point of beginning.

Together with all that portion lying and being in the SWQuarter of Section 29 T 13 North, R 20 East, M.D.B. & M., described as follows:

Commencing at the intersection of the Northerly right-of-way line of U.S. Highway 395, also known as Railroad Avenue, and the Westerly right-of-way line of Eighth Street, also being the Southeasterly corner of the Mulreany parcel as shown on that certain record of survey for Patrick A. and Jean E. Mulreany, recorded on September 2, 1983, Book 983, Page 101, Document Number 86414, in the Official Records of Douglas County, Nevada; being the TRUE POINT OF BEGINNING; thence North $26^{\circ}35'$ East a distance of 154.05 feet; thence North $79^{\circ}00'$ East, a distance of 58.44 feet; thence South $63^{\circ}25'$ East, a distance of 32.79 feet; thence South $79^{\circ}00'$ West a distance of 33.04 feet; thence along a tangent curve to the left, having a radius of 110.00 feet, throughout a central angle of $52^{\circ}25'$, an arc length of 100.63 feet; thence South $26^{\circ}35'$ West, a distance of 72.36 feet; thence along a tangent curve to the right, having a radius of 10.00 feet, throughout a central angle of 90° , an arc length of 15.71 feet to the True Point of Beginning.

Excepting therefrom all buildings and improvements as excepted in a coveyance from Patrick A. Mulreany to Mulreany Associates, a Nevada Limited Partnership dated May 8, 1984 and recorded May 8, 1984 in Book 584 of Official Records, at Page 612, Douglas County, Nevada as Document No. 100522, and as more specifically described in Deed of Correction recorded August 17, 1984 of Official Records, Douglas County, Nevada as Document No. 105269.

Further reserving from Parcel No. 1 above, those easements as described in said Deed of Correction recorded August 17, 1984, as Document No. 105269.

Assessment Parcel No. 25-170-22

Portion A

A parcel of land situated in the SW. 1/4 of section 29 and a portion of the SE. 1/4 of Section 30, T. 13 N., R. 20 E., M.D.B. & M., Douglas County, Nevada, more particularly described as follows to wit:

BEGINNING at the Northwest corner of 2.00 acre more or less parcel as set forth on that certain Record of Survey for Patrick A. and Jean E. Mulreany, filed for record in the Office of the County recorder of Douglas County, Nevada on the 2nd day of September, 1983, in Book 983 at Page 101, Document No. 86414; said point also bears N 28°02'03" E a distance of 1,221.56 feet from the section corner common to sections 29, 30, 31, and 32; thence S 26°35'00" W, a distance of 187.77 feet; thence N 63°25'00" W a distance of 98.23 feet; thence N 16°53'00" E a distance of 214.60 feet; thence N 63°25'00" W a distance of 86.00 feet; thence S 16°53'00" W a distance of 214.60 feet; thence N 63°25'00" W a distance of 368.97 feet; thence S 00°03'20" W a distance of 139.71 feet to the Northeasterly right of way line of US HWY 395; thence N 63°25'00" W along the Northeasterly right of way line of US HWY 395 a distance of 45.20 feet; thence N 05°41'00" E a distance of 412.40 feet to the section line common to sections 29 and 30; thence N 00°03'20" E along the section line common to sections 29 and 30 a distance of 57.04 feet; thence S 72°39'07" E a distance of 449.37 feet; thence S 62°50'16" E a distance of 265.06 feet; thence S 26°35'00" W a distance of 192.97 feet returning to THE TRUE POINT OF BEGINNING.

EXCEPTING THEREFROM THE FOLLOWING DESCRIBED PARCEL OF LAND:

EXCEPTING THEREFROM a parcel of land located within a portion of the Southwest one-quarter (SW1/4) of Section 29, Township 13 North, Range 20 East, Mount Diablo Baseline and Meridian, Douglas County, Nevada, described as follows:

Commencing at the Northwest corner of the 2.000 acre more or less parcel as set forth on that certain Record of Survey for Patrick A. and Jean E. Mulreany, that was filed for record in the Office of the County Recorder of Douglas County, Nevada, on the 2nd day of September, 1983, in Book 983, at Page 101, under Document No. 86414, thence North 26°35'00" East, 192.97 feet, thence North 62°50'16" West, 265.06 feet, thence North 72°39'07" West, 8.06 feet, to the POINT OF BEGINNING; thence continuing North 72°39'07" West, 439.37 feet; thence South 00°16'26" West, 56.63 feet; thence South 05°54'44" West, 412.40 feet to the Northerly right-of-way line of U.S. 395 (Railroad Avenue); thence South 63°25'00" East, 188.00 feet along the Northerly right-of-way line of U.S. 395; thence North 26°35'00" East, 125.00 feet; thence South 63°25'00" East, 75.00 feet; thence North 26°35'00" East, 382.12 feet to the POINT OF BEGINNING.

EXCEPTING THEREFROM that portion deeded to Mulreany Associates, a limited partnership, by instrument recorded April 29, 1985, in Book 485 of Official Records, at page 2305, Douglas County, Nevada, as Document No. 116605, more particularly described as follows:

A parcel of land located in the SW 1/4 of the SW 1/4 of Section 29, Township 13 North, Range 20 East, M.D.B. & M., situated on the Northerly side of U.S. Highway 395 and west of the westerly line of 10th Street extended across the highway, in Douglas County, Nevada, more particularly described as follows:

Beginning at the intersection of the Northerly right of way line of U.S. Highway 395 and the extension of the Westerly line of 10th Street in Minden, from which the Southeast corner of Section 30, Township 13 North, Range 20 East, M.D. B. & M., bears $7^{\circ}20'31''$ West, 962.14 feet; thence along the highway North $63^{\circ}25'00''$ West, 188.00 feet; thence North $5^{\circ}37'32''$ East, 133.85 feet; thence South $63^{\circ}25'00''$ East, 235.88 feet; thence South $26^{\circ}35'00''$ West, 125.00 feet to the Point of Beginning.

EXCEPTING THEREFROM that portion that lies within the above described Parcel and was Deeded to HENRY SEEMAN, et al, in Deed recorded February 11, 1971, in Book 83, Page 593, Document No. 51865, Official Records of Douglas County, State of Nevada, described as follows:

That certain irregular Parcel of land situate, lying and being in the east 1/2 of the Southeast 1/4 of Section 30, Township 13 North, Range 20 East, M.D.B. & M., Westerly of the Town of Minden, in Douglas County, Nevada, more particularly described as follows, to wit:

Beginning at a concrete monument which is 30 feet Northeasterly, measured at right angles, from the Surveyed centerline of Nevada State Highway Route 3 (U.S. 395), and along the Northerly extension of the Westerly side of Tenth Street of said Town of Minden; said concrete monument further described as bearing North $7^{\circ}20'$ East, a distance of 962.2 feet from the Southeast corner of said Section 30; thence North $63^{\circ}25'$ West, along the Northeasterly right of way line for said highway a distance of 142.8 feet to the true point of beginning; thence North $63^{\circ}25'$ West, along the Northeasterly Highway right of way line, a distance of 45.2 feet to a point near a fence corner; thence Notherly and Easterly along a fence line a distance of 412.4 feet, more or less, to a point; thence South a distance of 430.6 feet to the True Point of Beginning.

CONTINUED... PARCEL 4/PORION B.

Beginning at a concrete monument which is 30 feet Northeasterly, measured at right angles, from the Surveyed centerline of Nevada State Highway Route 3 (U.S. 395), and along the Northerly extension of the westerly side of Tenth Street of said Town of Minden; said concrete monument further described as bearing North $7^{\circ}20'$ East, a distance of 962.2 feet from the Southeast corner of said Section 30; thence North $63^{\circ}25'$ West, along the Northeasterly right of way line for said highway a distance of 142.8 feet to the true point of beginning; thence North $63^{\circ}25'$ West, along the Northeasterly Highway right of way line, a distance of 45.2 feet to a point near a fence corner; thence Notherly and Easterly along a fence line a distance of 412.4 feet, more or less, to a point; thence South a distance of 430.6 feet to the True Point of Beginning.

Portion C

A parcel of land located within a portion of the southwest one-quarter (SW 1/4) of Section 29, Township 13 North, Range 20 East, Mount Diablo Base Line and Meridian, Douglas County, Nevada, described as follows:

Commencing at the Northwest corner of the 2.000 acre more or less parcel as set forth on that certain Record of Survey for Patrick A. and Jean E. Mulreany, that was filed for record in the Office of the County Recorder of Douglas County, Nevada, on the 2nd day of September, 1983, in Book 983, at Page 101, under Document No. 86414, thence North $26^{\circ}35'00''$ East, 192.97 feet, thence South $63^{\circ}25'00''$ East, 720.06 feet, thence South $32^{\circ}38'00''$ West, 98.28 feet, thence North $63^{\circ}25'00''$ West, 47.70 feet, thence South $26^{\circ}35'00''$ West, 36.71 feet, thence South $79^{\circ}00'00''$ West, 95.96 feet, thence North $63^{\circ}25'00''$ West, 585.96 feet, to the Point of Beginning.

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PARCEL 5

Being all that certain lot or parcel of land lying in the SW 1/4 of Section 29, T. 13 N., R. 20 E., M.D.B.&M., on the Northerly side of the Virginia and Truckee Railroad spur (bearing N. 63°25' W.), Douglas County, Nevada, and more particularly described by metes and bounds as follows, to-wit:

Beginning at a point at the Southeast corner of the parcel 45 feet from the center line of the said Virginia and Truckee Railroad spur, said point of beginning being described as bearing N. 57°47'40" W. 1899.13 feet from the Town Monument (No. 1) to the Town of Minden, said point of beginning being further described as bearing N. 72°33' E. 3189.40 feet from the one-quarter corner common to Sections 30 and 31, beginning N. 63°25' W. parallel to the railroad spur 86.00 feet to a point; thence N. 16°53' E. 214.60 feet to a point; thence S. 63°25' E., 86.00 feet to a point on the fence line at the Northeast corner of the parcel thence S. 16°53' W. along said fence line 214.60 feet to the point of beginning.

Assessment Parcel No. 25-170-25

PARCEL 6

A parcel of land located within a portion of the Southwest one-quarter (SW 1/4) of Section 29, Township 13 North, Range 20 East, Mount Diablo Baseline and Meridian, Douglas County, Nevada, described as follows:

Commencing at the Center one-quarter (C 1/4) corner of said Section 29 as set forth on that certain Record of Survey for Bently Nevada Corp., that was filed for record in the Office of the County Recorder of Douglas County, Nevada, on the 23rd day of December, 1985, in Book 1285, at Page 1984, under Document No. 128591, thence South 28°31'06" West, 1786.92 feet to the Westerly right-of-way line of BUCKEYE ROAD; thence North 44°22'00" West 406.00 feet; thence North 69°06'21" West, 581.42 feet to the POINT OF BEGINNING; thence continuing North 69°06'21" West, 1,031.07 feet; thence South 00°16'20" West, 427.69 feet; thence South 72°39'07" East, 447.43 feet; thence South 62°50'16" East, 265.06 feet; thence South 63°25'00" East, 129.75 feet; thence North 26°35'00" East, 416.47 feet; to the POINT OF BEGINNING.

Assessment parcel No. 25-040-10

TOGETHER WITH THOSE APPURTENANT EASEMENTS IN PERPETUITY FOR ANY AND ALL ACCESS, MAINTENANCE, USE, AND SUPPORT OF SAID BUILDINGS AND IMPROVMENTS

REQUEST
STEWART TITLE OF DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

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'88 OCT 14 P1:18

SUZANNE BEAUDREAU
RECORDER

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PAID DEPUTY

COPY

REQUESTED BY
STEWART TITLE OF DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'88 OCT 26 P3:53

SUZANNE BEAUDREAU
RECORDER

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