

When recorded mail to: STEWART TITLE OF DOUGLAS COUNTY
P. O. Box 1023
Minden, NV 89423
(702) 782-2208

SUBSTITUTION OF TRUSTEE
and
DEED OF PARTIAL RECONVEYANCE

WHEREAS, it is the desire of the present Beneficiary(s) to substitute
HOT SPRINGS DEVELOPMENT, INC. a Nevada Corporation
in place and stead of FIRST NEVADA TITLE COMPANY
as Trustee, under Deed of Trust executed by H & S CONSTRUCTION, INC. a
Nevada corporation

Dated March 30, 1988 and Recorded March 31, 1988 in Book 388
of Official Records, at Page 4214 in the Office of the Douglas
County Recorder, State of Nevada; COVERING: Lot 11, Block B, as set forth
on the Official plat of Mission Hot Springs, Unit No. 1, filed in the of the Recorder of Douglas
County, Nevada on 7/1/87, Book 787, Page 1, Document No. 157492 of Official Records.

NOW, THEREFORE, HOT SPRINGS DEVELOPMENT, INC., a Nevada corporation
as Beneficiary(s), do hereby appoint themselves
whose address is P.O. Box 608, Gardnerville, NV 89410, as
substituted Trustee and they now succeed to all title, estate and rights,
powers and duties held by FIRST NEVADA TITLE COMPANY
under said Deed of Trust;

NOW, WHEREAS, the indebtedness secured to be paid by the Deed of Trust
executed by H & S CONSTRUCTION, INC., a Nevada corporation
to FIRST NEVADA TITLE COMPANY as Trustee,

Dated March 30, 1988 and Recorded March 31, 1988
in Book 388 of Official Records, at Page 4214 in the Office of the
Douglas County Recorder, State of Nevada has been fully
paid.

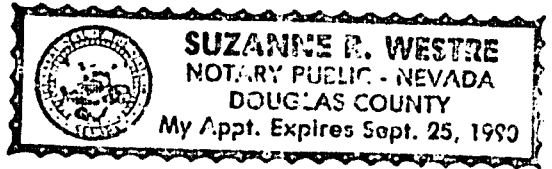
NOW, THEREFORE, HOT SPRINGS DEVELOPMENT, INC. a Nevada corporation
as substituted Trustee, do hereby Grant and Reconvey unto the parties entitled
thereto, without warranty, all of the estate and interest derived to the said
Trustee, under said Deed of Trust, in the lands therein described, situated
in the County of Douglas, State of Nevada reference being
hereby specifically made to said Deed of Trust and the record thereof for a
particular description of said lands.

IN WITNESS WHEREOF, we have caused these presents to
be executed this 27th day of August, 1988.

X Philip Carter
PHILIP CARTER, President of
X HOT SPRINGS DEVELOPMENT, INC.

X _____
X _____

STATE OF Nevada)
COUNTY OF Douglas) ss



On this 27th day of August, 1988,
before me, the undersigned, a Notary Public in
and for said State, personally appeared
Philip Carter, President
known to me to be the person(s) whose name(s)
is/are subscribed to the within instrument and
acknowledged to me that he executed the same.

WITNESS my hand and official seal.
Suzanne R. Westre/Reddon
Notary Public

Recorded at Request of
STEWART TITLE OF DOUGLAS COUNTY
Date 11/23/88 Time 9:30 AM
Official Records of
Douglas County, Nevada
Suzanne Beaudreau, Recorder
Pd.
Deputy