

NOTICE OF MECHANIC'S LIEN

The undersigned ALVIN B. SMITH dba Bud Smith Construction claims a mechanic's lien upon the parcel of real property located at 154 Yerington Circle, Glenbrook, County of Douglas, State of Nevada, more particularly described as follows:

Lot 36 as said lot is shown on the Official Map of Glenbrook Subdivision Unit No. 3A filed in the Office of the County Recorder, Douglas County, Nevada.

Assessor's Parcel No. 01-203-19

After deducting all just credits and offsets, there is due to claimant the sum of THIRTEEN THOUSAND TWO HUNDRED FOURTEEN DOLLARS AND SEVENTY-ONE CENTS (\$13,214.71), plus late charges from suppliers and subcontractors and interest at the statutory rate (see Chapter 99 of NRS) from October 14, 1988, until paid in full. This sum is due claimant for labor, services, equipment and materials furnished by claimant to the above-described parcel of real property while claimant was building portions of a foundation and other improvements as the necessary first steps in the erection of a single-family dwelling upon the referenced parcel between on or about September 23, 1988, and on or about October 14, 1988.

The name of the owner or reputed owner of the referenced parcel is DAVE CHATHAM.

The name of the person by whom claimant was employed or to whom claimant delivered materials is DAVE CHATHAM.

DAVE CHATHAM was to pay claimant according to regular statements presented to DAVE CHATHAM by claimant. The basis of

When recorded mail to:  
Sheerin, Walsh & Keele  
P. O. Box 1327  
Gardnerville, NV 89410

claimant's billings was time plus materials plus billings from subcontractors plus overhead plus profit.

The agreement between DAVE CHATHAM and claimant was specific in its terms, time given and conditions: 1. claimant was to be paid for construction of the foundation improvements either immediately upon presenting a statement therefor or, or, in all events, not more than thirty (30) days thereafter; despite delivery of such billing statement by claimant to DAVE CHATHAM by mail on November 4, 1988, DAVE CHATHAM has refused to pay the same, thereby committing an anticipatory breach of the contract; 2. claimant, during the construction of the foundation improvements, was to submit to DAVE CHATHAM a bid detailing the claimant's estimate for completing the construction of a single-family dwelling upon the parcel in accordance with the design prepared by Victor Belosic, the architect for DAVE CHATHAM; claimant has fulfilled this obligation; 3. claimant was to commence the work of improvement immediately and to proceed with the foundation work in a expeditious manner to meet the Tahoe Regional Planning Agency ("TRPA") October 16, 1988, deadline for disturbing soil within the Tahoe Basin; claimant not only met the deadline, but claimant also paid for and pulled the construction permit and obtained TRPA permission to and then removed designated trees.

Claimant has performed work and services, with and without equipment, and has delivered materials, both directly and through subcontractors, for which claimant has not been paid, in sums worth the \$13,214.71 claimed herein.

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Ninety (90) days has not elapsed since claimant's last performance of work or delivery of materials, namely October 14, 1988. To claimant's knowledge, DAVE CHATHAM has recorded no notice of completion.

Dated this 30th day of November, 1988.

Alvin B. Smith  
ALVIN B. SMITH

VERIFICATION

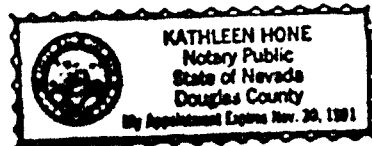
STATE OF NEVADA )  
                          : SS.  
COUNTY OF DOUGLAS)

I, ALVIN B. SMITH, do hereby swear under penalty of perjury that the assertions of this Verification are true: That I am the claimant in this matter; that I have read the foregoing Notice of Mechanic's Lien and know the contents thereof; that the same is true of my own knowledge except as to those matters therein stated on information and belief, and as to those matters, I believe it to be true.

Alvin B. Smith  
ALVIN B. SMITH

SUBSCRIBED AND SWORN to before me  
this 30th day of November, 1988.

Kathleen Hone  
Notary Public



REQUESTED BY  
Sherrin Walsh, Rec'd  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

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SUZANNE LEAUDREAU  
RECORDER  
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