

DEED OF TRUST WITH ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made this 13th day of September 1988 between

KENNETH C. LLOYD and CHERYL L. LLOYD, husband and wife

herein called TRUSTOR,

whose address is Post Office Box 2466, Minden, Nevada 89423

(Number and Street)

(City)

(State)

WESTERN TITLE COMPANY, INC.

herein called TRUSTEE, and

JUNE A. RIESAU, an unmarried woman, and SANDRA A. CESSNA, an unmarried woman, as joint tenants with rights of survivorship

herein called BENEFICIARY,

WITNESSETH: That Trustor grants to Trustee in trust, with power of sale, that property in County of Douglas, State of Nevada, to-wit:

Lot 13 and the South 1/2 of Lot 11, in Block 3, of Re-Subdivision of portions of ARTEMISIA SUBDIVISION in the southwest 1/4 of Section 34, Township 14 North, Range 20 East, M.D.B.&M., Douglas County, Nevada according to the official plat thereof, filed in the office of the County Recorder of Douglas County, Nevada, on April 23, 1962, as Document No. 19909.

See Exhibit "A" attached hereto and incorporated herein by reference

Together with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, subject, however, to the right of Beneficiary, during any period of default hereunder, and without waiver of such default, to collect said rents, issues and profits by any lawful means, and to apply the same, less costs and expenses of collection, to any indebtedness secured hereby

For the purpose of securing (1) payment of the sum of \$ 67,690.77 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, Trustor agrees: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) to (16) inclusive of the Deed of Trust recorded in the Book and at the page, or document No. of Official Records in the Office of the county recorder of the county where said property is located, noted below opposite the name of such county, viz.:

COUNTY	DOCUMENT No.	BOOK	PAGE	COUNTY	DOCUMENT No.	BOOK	PAGE	COUNTY	DOCUMENT No.	BOOK	PAGE
Clark	413987	514		Humboldt	116986	3	83	Ormsby	72637	19	102
Churchill	104132	34 mtgs.	591	Lander	41172	3	758	Pershing	57488	28	58
Douglas	24495	22	415	Lincoln	41292	0 mtgs.	467	Storey	28573	R mtgs.	112
Elko	14831	43	343	Lyon	88486	31 mtgs.	449	Washoe	407205	734 Tr. Deed	221
Esmeralda	26291	3H deeds	138-141	Mineral	76648	16 mtgs.	534-537	White Pine	128126	261	341-344
Eureka	39602	3	283	Nye	47157	67	163				

(which provisions, identical in all counties, are printed on the reverse hereof) hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length; that he will observe and perform said provisions; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust.

Beneficiary or the collection agent appointed by Beneficiary may charge a fee of not to exceed \$25.00 for each change in parties, or for each change in a party making or receiving a payment secured hereby.

The parties agree that with respect to provision 16, the amount of fire insurance required by covenant 2 shall be in an amount equal to the total indebtedness secured by this Deed of Trust and all obligations having priority over this Deed of Trust, and with respect to attorney's fees provided for by covenant 7 the percentage shall be a reasonable percentage

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address hereinbefore set forth

STATE OF NEVADA

SIGNATURE OF TRUSTOR

On 9-13-88 personally appeared before me, a Notary Public, Kenneth C. Lloyd and Cheryl L. Lloyd who acknowledged that they executed the above instrument.

Handwritten signatures of Kenneth C. Lloyd and Cheryl L. Lloyd over a line.

Cheryl L. Lloyd

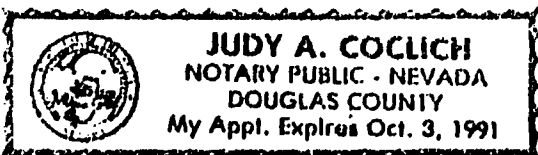
Handwritten signature of Judy A. Coclich over a line, with 'NOTARY PUBLIC' printed below.

WHEN RECORDED MAIL TO:

Western Title Company, Inc.

Post Office Box 385

Minden, Nevada 89423



FOR RECORDER'S USE

191960

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EXHIBIT "A"

As an additional terms of this Deed of Trust, the Deed of Trust is made subject to the terms of a certain Deed of Trust bearing a date of November 1, 1979, executed by MARK NUGENT ASHWORTH, an unmarried man, to MADISON DIVIDENDS, INC., a California corporation, as Trustee to secure an indebtedness of SIXTY THOUSAND DOLLARS AND 00/00ths (\$60,000.00), in favor of CENTRAL PACIFIC MORTGAGE COMPANY, a California corporation, as Beneficiary, and recorded November 6, 1979, in the official records of Douglas County, Nevada, as Document No. 38518, in Book 1179, at page 394. The monies secured by the above described Note and Deed of Trust are specifically included in the note secured by this Deed of Trust. Further, the Beneficiary under this Deed of Trust, his heirs, executors and assigns, shall make due and timely payments of installments on said Deed of Trust and Promissory Note and hereby indemnify and save harmless the Trustor of and from any default thereof.

It is further understood and agreed by and between the parties hereto, that the funds to be paid by the Beneficiary of this Deed of Trust will have his source in payment required to be made by the Trustor under this Deed of Trust and any penalties or interest assessed against the Beneficiary hereto on the Deed of Trust first above-described shall be chargeable to the Trustor and the Trustor shall hold Beneficiary hereof free and harmless therefrom. In the event any such installment payments on the Promissory Note secured by the Deed of Trust first above-described shall be in default, Trustor under this Deed of Trust, may, at their option, make payments thereon and credit such payments to the obligation secured hereby. In the event that such payment or payments are in excess of the amount required to be met on the Promissory Note secured by this Deed of Trust, such excess shall be credited on the next installment payment or payments, which may become due under this Deed of Trust and Promissory Note. At such time as Trustor shall make full payment of all monies due and owing under the Promissory Note secured hereby, the Beneficiary shall obtain and furnish to Trustor at the sole cost and expense of Beneficiary a Deed of Full Reconveyance of the above-described Deed of Trust to release this subject property in full.

TRUSTOR:

Kenneth C. Lloyd
KENNETH C. LLOYD
Cheryl L. Lloyd
CHERYL L. LLOYD

BENEFICIARY:

Jane A. Riesau
Jane A. Riesau
Sandra A. Cessna
Sandra A. Cessna

REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'88 DEC -2 P4:16

SUZANNE BEAUDREAU
RECORDER
\$6⁰⁰ PAID HL DEPUTY

191960

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