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Dated

August 16

1988

SUPPLEMENTAL DEVELOPMENT AGREEMENT

Mark Williams

and

DOUGLAS COUNTY, NEVADA, a political subdivision of the State of Nevada

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SUPPLEMENTAL DEVELOPMENT AGREEMENT

THIS SUPPLEMENTAL DEVELOPMENT AGREEMENT, made and entered into this 24th day of October, 1988, by and between Mark Williams, as the owner of that certain property within the project known as Dangberg Villages, hereinafter referred to as "OWNER" and DOUGLAS COUNTY, a political subdivision of the State of Nevada, hereinafter referred to as "COUNTY",

WITNESSETH:

WHEREAS, Dangberg Villages was previously the subject of a Master Plan Amendment and Special Use Permit for a Planned Unit Development approved by the Douglas County Board of Commissioners on February 16, 1984, and Change of Land Use approved on August 9, 1984, which development is now commonly referred to as Dangberg Villages; and

WHEREAS, the Master Plan for Dangberg Villages (the Project) provides that the Project may be comprised of up to 535 dwelling units in varying densities and types, including mobile homes, a 7.6 acre commercial site, open space areas, and other uses customarily associated with a planned community; and

WHEREAS, the area of the Dangberg Villages project was divided into large parcels pursuant to a Land Division Map recorded July 5, 1979, by G.S.F. Development Co., and several parcels have been sold to individuals other than the developer; and

WHEREAS, OWNER is the purchaser of one of the parcels referenced above within the Dangberg Villages project, which is identified as Parcel 18 of the G.S.F. Land Division Map; and

WHEREAS, COUNTY has entered into a Development Agreement encompassing the majority of the Dangberg Villages project with KDT, Inc., and this Agreement supplements that Agreement for the property of OWNER; and

WHEREAS, OWNER and COUNTY mutually desire that the Dangberg Villages project, and specifically OWNER's property as identified above, be developed in a consistent manner with the approved Dangberg Villages Master Plan; and

NOW, THEREFORE, for good and valuable consideration, and the mutual covenants, conditions, and promises herein contained, the parties do agree as follows:

I.

PROJECT CHARACTERISTICS AND ADMINISTRATION

Dangberg Villages is a planned unit development project within the R-1/TR, E-2/TK, A-1, A-3, C-1, R-3, and A-4 zone designations together with all of the uses accessory to and customarily incidental to the above-referenced zones.

Based on the present planned unit development master plan, the Dangberg Villages Project will be comprised of approximately 535 dwelling units and other uses as depicted on the master plan, attached hereto as Exhibit "C".

The property of OWNER is designated on the Dangberg Villages Master Plan for Single-Family and Multi-Family uses within the A-1 and R-3 zone. OWNER agrees to utilize his property in a consistent relationship with the Dangberg Villages Master Plan. Consistent shall mean that the use shall be equal to or more restrictive (less intense) than that provided for in the master plan.

Development of OWNER's property shall be subject to normal review by COUNTY as required for all projects within Douglas County.

II.

APPLICABLE LAW AND ATTORNEYS' FEES

This Development Agreement shall be construed and enforced in accordance with the laws of the State of Nevada. Should any legal action be brought by either party relating to this Development Agreement or to enforce any provision herein, the prevailing party of such action shall be entitled to reasonable attorney's fees, court costs, and such other costs as may be fixed by the Court.

III.

PROJECT AS PRIVATE UNDERTAKING

It is specifically understood and agreed by and between the parties hereto that the subject project is a private development and no partnership, joint venture or other association of any kind is formed by this Development Agreement. The only relationship between the COUNTY and OWNER is that of a government entity regulating the development of private property within the parameters of applicable law and the owner of such private property.

FURTHER ASSURANCES

In the event of any legal action instituted by any third party of other government entity or official challenging this Development Agreement, the COUNTY and OWNER shall cooperate and use their best efforts in defending any such action.

"COUNTY"

DOUGLAS COUNTY, a political subdivision of the State of Nevada

By

MICHAEL FISCHER, Chairman of

the Board of County Commissioners

ATTEST:

Barbara J. Reed Cierk-Treasurer

APPROVED AS TO FORM:

Brent Kolvet, District Attorney

BY Mark Williams

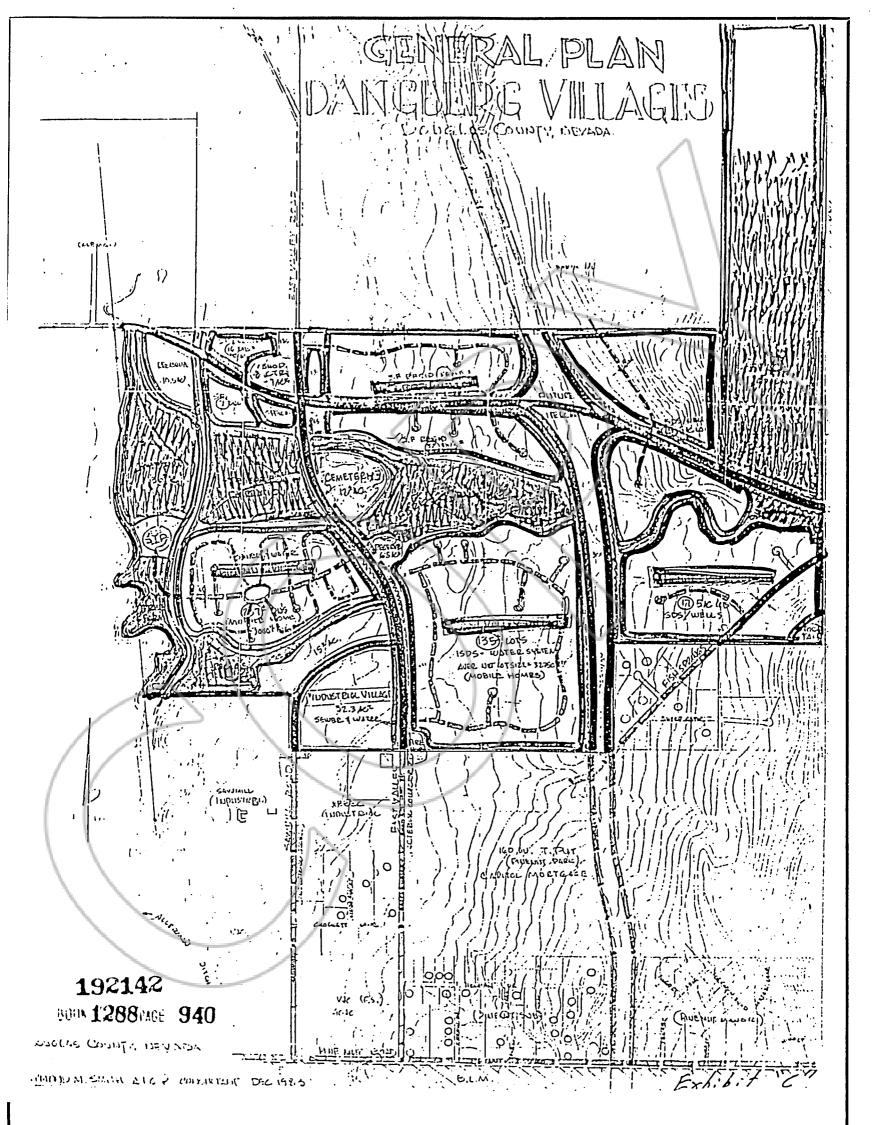
California

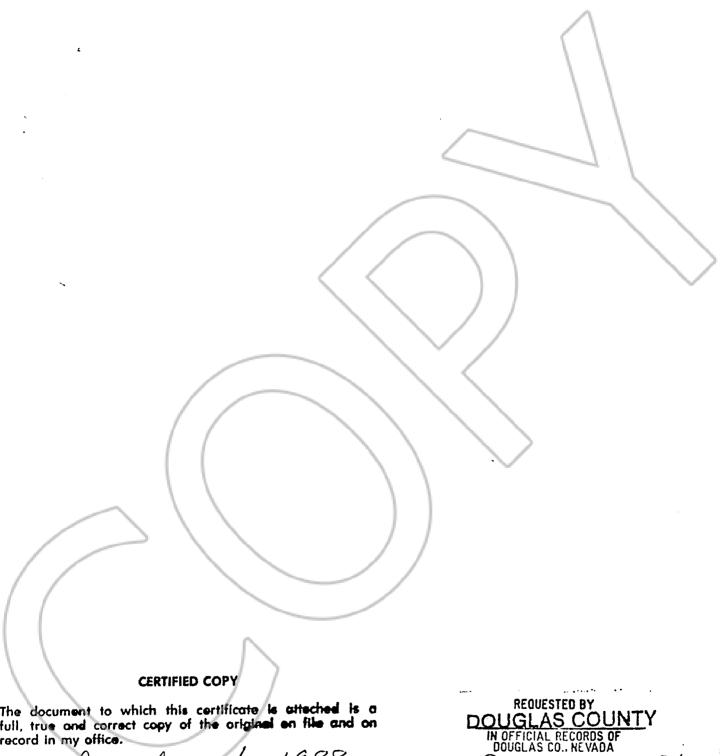
COUNTY OF Santa Clara

IN WITNESS WHEREOF, I have hereunto set my hand and affixed by official seal the day and year hereinabove written.

NOTARY PUBLIC

OFFICIAL SEAL
DANIEL R OWENS
HOTARY PUBLIC - CALIFORNIA
SAUTA CLARA COUNTY
My comm. expires NOV 20, 1989





The document to which this certificate is attached is a full, true and correct copy of the original on file and on record in my office.

Judicial District Court

SUZANNE BEAUDREAU

Public Works - 88 DEC -7 A9:05

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