

DEED OF TRUST WITH ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made this 19th day of December, 1988, between NEVADA JOHNSON, INC., a Nevada corporation

whose address is P.O. Box 2435, Gardnerville, Nevada 89410 (Number and Street) (City) (State) herein called TRUSTOR,

WESTERN TITLE COMPANY, INC., a Nevada corporation herein called TRUSTEE, and

DAVID G. PUMPHREY and PATRICIA T. PUMPHREY, husband and wife, as joint tenants with rights of survivorship herein called BENEFICIARY,

WITNESSETH: That Trustor grants to Trustee in trust, with power of sale, that property in County of Douglas, State of Nevada, to-wit:

Lot 24, in Block B, as set forth on the plat of PINENUT MANOR NO. 1 and 2, filed for record in the Office of the County Recorder of Douglas County, Nevada, on June 16, 1980, as Document No. 45348.

APN 23-232-14

THIS DEED OF TRUST IS SUBORDINATE AND JUNIOR IN LIEN TO THAT CERTAIN DEED OF TRUST, DATED DECEMBER 5, 1988, EXECUTED BY NEVADA JOHNSON, INC., a Nevada corporation, IN FAVOR OF WILLIAM KOLSTAD, IN THE SUM OF \$85,000.00, RECORDED ON 12-20-88, IN BOOK 1288 AT PAGE 2728, AS DOCUMENT NO. 192972, DOUGLAS COUNTY, NEVADA RECORDS

Together with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, subject, however, to the right of Beneficiary, during any period of default hereunder, and without waiver of such default, to collect said rents, issues and profits by any lawful means, and to apply the same, less costs and expenses of collection, to any indebtedness secured hereby.

For the purpose of securing (1) payment of the sum of \$ 32,116.20 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof, and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust

To protect the security of this Deed of Trust, Trustor agrees: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) to (16) inclusive of the Deed of Trust recorded in the Book and at the page, or document No. of Official Records in the Office of the county recorder of the county where said property is located, noted below opposite the name of such county, viz.:

Table with 12 columns: COUNTY, DOCUMENT No., BOOK, PAGE, COUNTY, DOCUMENT No., BOOK, PAGE, COUNTY, DOCUMENT No., BOOK, PAGE. Lists various counties and their corresponding document details.

(which provisions, identical in all counties, are printed on the reverse hereof) hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length; that he will observe and perform said provisions; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust.

Beneficiary or the collection agent appointed by Beneficiary may charge a fee of not to exceed \$25.00 for each change in parties, or for each change in a party making or receiving a payment secured hereby

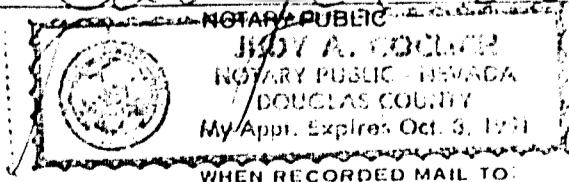
The parties agree that with respect to provision 16, the amount of fire insurance required by covenant 2 shall be in an amount equal to the total indebtedness secured by this Deed of Trust and all obligations having priority over this Deed of Trust, and with respect to attorney's fees provided for by covenant 7 the percentage shall be a reasonable percentage

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address hereinbefore set forth

STATE OF NEVADA County of Douglas ss. On December 19, 1988 personally appeared before me, a Notary Public, Kirk A. Johnson who acknowledged that He executed the above instrument

SIGNATURE OF TRUSTOR NEVADA JOHNSON, INC., a Nevada corporation BY: Kirk A. Johnson, President

Judy A. Cochrane (Handwritten signature)



Mr. and Mrs. David G. Pumphrey Post Office Box 623 Minden, Nevada 89423

FOR RECORDER'S USE REQUESTED BY WESTERN TITLE COMPANY, INC. IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA '88 DEC 20 P12:09 SUZANNE M. AUDREAU RECORDER \$500.00 DEPUTY

192976 1288 2730