GRANT, BARGAIN AND SALE DEED

THIS INDENTURE, made and entered into this 14th day of December, 1988, by and between The Pink House, Inc., a Nevada corporation, as Grantor, and Walter C. Merrell and Nora Merrell, husband and wife, as community property with rights of survivorship, as Grantees.

WITNESSETH:

That the said Grantor, for and in consideration of the sum of Ten Dollars (\$10.00), lawful money of the United States, to it in hand paid by the said Grantees, and other good and valuable consideration, receipt of which is hereby acknowledged, does by these presents, GRANT, BARGAIN, SELL and CONVEY unto the said Grantees, their heirs, executors and assigns forever, all that certain real property situate, lying and being in the County of Douglas, State of Nevada, and more particularly described on Exhibit A attached hereto and made a part hereof by reference.

Together with all and singular the tenements, hereditaments, and appurtenances thereunto belonging or in anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issues, and profits thereof, all water rights and mineral rights, if any, in, on, under, or appurtenant to said property and all fixtures and improvements thereon.

To have and to hold all and singular the premises together with the appurtenances, unto Grantees, and to their heirs, executors and assigns forever.

IN WITNESS WHEREOF, Grantor has caused Indenture to be executed on the day and year first above written.

THE PINK HOUSE, INC.

By Mora Merrell President

By Malta Menel Secretary

STATE OF NEVADA)

COUNTY OF DOUGLAS)

On this day of December, 1988, before me, a Notary Public, personally appeared NORA MERRELL and WALTER MERRELL, known to me to be the President and Secretary respectively of THE PINK HOUSE, INC., a Nevada corporation, whose names are subscribed to the within instrument and who acknowledged that they executed the same.

ANNE L POOLE
Notary Public — Nevada
Douglas County
My Appointment Expires Sep. 30, 1992

Notary Public

WHEN RECORDED MAIL TO:

Michael E. Kearney, Esq. P. O. Box 2311 Reno, Nevada 89505

SEND TAX STATEMENT TO:

Walter and Nora Merrell 193 Genoa Lane Genoa, Nevada 89411 All that real property situate in the County of Douglas, State of Nevada, and more particularly described as follows:

Parcel I:

Lots 1, 2, 2 1/2, 3, 3 1/2, 4 and 4 1/2, Block 14, Town of Genoa, County of Douglas, State of Nevada. EXCEPTING that portion of land as set forth in that certain Grant Deed dated July 13, 1948, executed by Agnes Scott Train Janssen to the Town of Genoa, Douglas County, Nevada, recorded July 31, 1948, in Volume Y of Deeds, Page 456, Douglas County Records, more particularly described as follows:

A portion of Lot 4, Block 14, Genoa Townsite, situated north of Lot 5, on which the present Community Dance Hall stands, and adjoining it, commencing at a point on the east side of Main Street known as the N.W. Corner of Lot 5 and the S.W. Corner of Lot 4, thence due Northerly a distance of Sixty feet fronting on Main Street; thence Easterly a distance of Seventy-seven feet; thence Southerly a distance of Sixty feet; thence Westerly a distance of Seventy-seven feet to the point of beginning.

Parcel II:

Lot 5 1/2, Block 14, Town of Genoa, County of Douglas, State of Nevada. Also the East 41 feet of Lot 5, Block 14, Town of Genoa, County of Douglas, State of Nevada.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issues, and profits thereof.

Said property is further more particularly described as Lots 1, 2 and 3 according to that certain Record of Survey for Pink House, Inc., filed for record on July 19, 1987, in Book 787 of Official Records at Page 1604, Document Number 158154, of the Official Records of Douglas County, Nevada.

EXHIBIT A

Michael E Kearner IN OFFICIAL RECORDS OF DOUGLAS CO.. HEVADA

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SUZANNE BEAUDREAU RECORDER

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