

Recording requested by:
Max Hoseit
When recorded, mail to:
Henry R. Butler
P. O. Box 5367
Stateline, Nevada 89449

Escrow Number 44759MCH

SUBORDINATION AGREEMENT

NOTICE: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument.

THAT CERTAIN Deed of Trust dated December 2, 1988 executed by Dennis P. Clark and Nancy Clark, Husband and Wife as Joint Tenants as Trustor, to Western Title Company, Inc., a Nevada Corporation as Trustee, for Robert D. Cordero and Linda L. Cordero, Husband and Wife as Joint Tenants, as Beneficiary, recorded 12-23-88 in Book 1288, at Page 3183 as Document Number 193188, of Official Records of the County Recorder of Douglas County, State of Nevada, given to secure an indebtedness of \$ 12,000.00 with all other sums secured thereby, is hereby subordinated and made subject to that certain Deed of Trust in the amount of \$55,000.00 with interest thereon at the rate of 12.50% per annum payable \$572.92 per month, all due and payable December 5, 1988, dated December 5, 1988, executed by Dennis P. Clark and Nancy Clark, Husband and Wife as Joint Tenants, as Trustor, to Western Title Company, Inc., a Nevada Corporation as Trustee, for Max Hoseit, as Beneficiary, recorded on 12-23-88, Book 1288, at Page 3185 of Official Records of Douglas county, Nevada.

The undersigned hereby authorizes the filling in of any and all blanks herein after the execution hereof by the undersigned, ratifying the same so that the same is valid and of the same force and effect as if filled in prior to the execution of these presents and does hereby authorize the recordation of this subordination.

The Noteholders Agreement executed separately is incorporated herein and made a part of this subordination.

IN WITNESS WHEREOF, the undersigned has executed this subordination agreement on the date shown below.

Robert D. Cordero Dated: 12-11-88
Robert D. Cordero

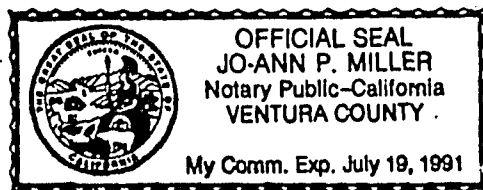
Linda L. Cordero Dated: 12-11-88
Linda L. Cordero

STATE OF ~~NEVADA~~ CALIFORNIA
COUNTY OF ~~DOUGLAS~~ ss. VENTURA

On December 11, 1988 personally appeared before me, a Notary Public, in and for said County and State, Robert D. Cordero and Linda L. Cordero, ^{PROVED} ~~known~~ to me to be the persons whose names are subscribed to the within instrument and acknowledged that they executed the same.

WITNESS my hand and official seal.

Jo-Ann P. Miller
Signature Notary Public



COPY

REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'88 DEC 23 P12 :09

SUZANNE BEAUDREAU . **193190**
RECORDER
\$ 6.00 PAID UP DEPUTY
BOOK **1288** PAGE **3188**