

DEED OF TRUST WITH ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made this 7th day of December 1988 between

DAVID A. MEAD and RAYETTA MEAD, husband and wife

whose address is 951 Driftwood Circle, Newbury Park, California 91320

herein called TRUSTOR,

(Number and Street)

(City)

(State)

WESTERN TITLE COMPANY, INC., a Nevada corporation

herein called TRUSTEE, and

MERRILL KEITH MOLSBERY and FRANCES D. MOLSBERY, husband and wife, as community property

herein called BENEFICIARY,

WITNESSETH: That Trustor grants to Trustee in trust, with power of sale, that property in

PLEASE SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF BY REFERENCE

Together with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, subject, however, to the right of Beneficiary, during any period of default hereunder, and without waiver of such default, to collect said rents, issues and profits by any lawful means, and to apply the same, less costs and expenses of collection, to any indebtedness secured hereby.

For the purpose of securing (1) payment of the sum of \$ 28,000.00 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, Trustor agrees: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) to (16) inclusive of the Deed of Trust recorded in the Book and at the page, or document No. of Official Records in the Office of the county recorder of the county where said property is located, noted below opposite the name of such county, viz.:

COUNTY	DOCUMENT No.	BOOK	PAGE	COUNTY	DOCUMENT No.	BOOK	PAGE	COUNTY	DOCUMENT No.	BOOK	PAGE
Clark	413987	514		Humboldt	116986	3	83	Ormsby	72637	19	102
Churchill	104132	34 mtgs	591	Lander	41172	3	750	Pershing	57488	28	58
Douglas	24495	22	415	Lincoln	41292	0 mtgs	467	Storey	28573	R mtgs	112
Elko	14831	43	343	Lyon	89486	31 mtgs	449	Washoe	407205	734 Tr. Deed	221
Esmeralda	26291	3H deeds	138-141	Mineral	76648	16 mtgs	534-537	White Pine	128126	261	341-344
Eureka	39602	3	283	Nye	47157	67	163				

(which provisions, identical in all counties, are printed on the reverse hereof) hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length; that he will observe and perform said provisions; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust.

Beneficiary or the collection agent appointed by Beneficiary may charge a fee of not to exceed \$25.00 for each change in parties, or for each change in a party making or receiving a payment secured hereby.

The parties agree that with respect to provision 16, the amount of fire insurance required by covenant 2 shall be in an amount equal to the total indebtedness secured by this Deed of Trust and all obligations having priority over this Deed of Trust, and with respect to attorney's fees provided for by covenant 7 the percentage shall be a reasonable percentage

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address hereinbefore set forth.

STATE OF CALIFORNIA

COUNTY OF VENTURA

On DECEMBER 12, 1988 personally appeared

before me, a Notary Public,

David A. Mead and Rayetta Mead

who acknowledged that they executed the above instrument.

SIGNATURE OF TRUSTOR

Signature of David A. Mead

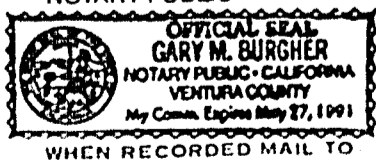
DAVID A. MEAD

Signature of Rayetta Mead

RAYETTA MEAD

FOR RECORDER'S USE

Signature of Gary M. Burgher, Notary Public



WESTERN TITLE COMPANY, INC. P. O. BOX 385 MINDEN, NEVADA 89423

194390

BOOK 189 PAGE 1624

Exhibit "A"

DESCRIPTION

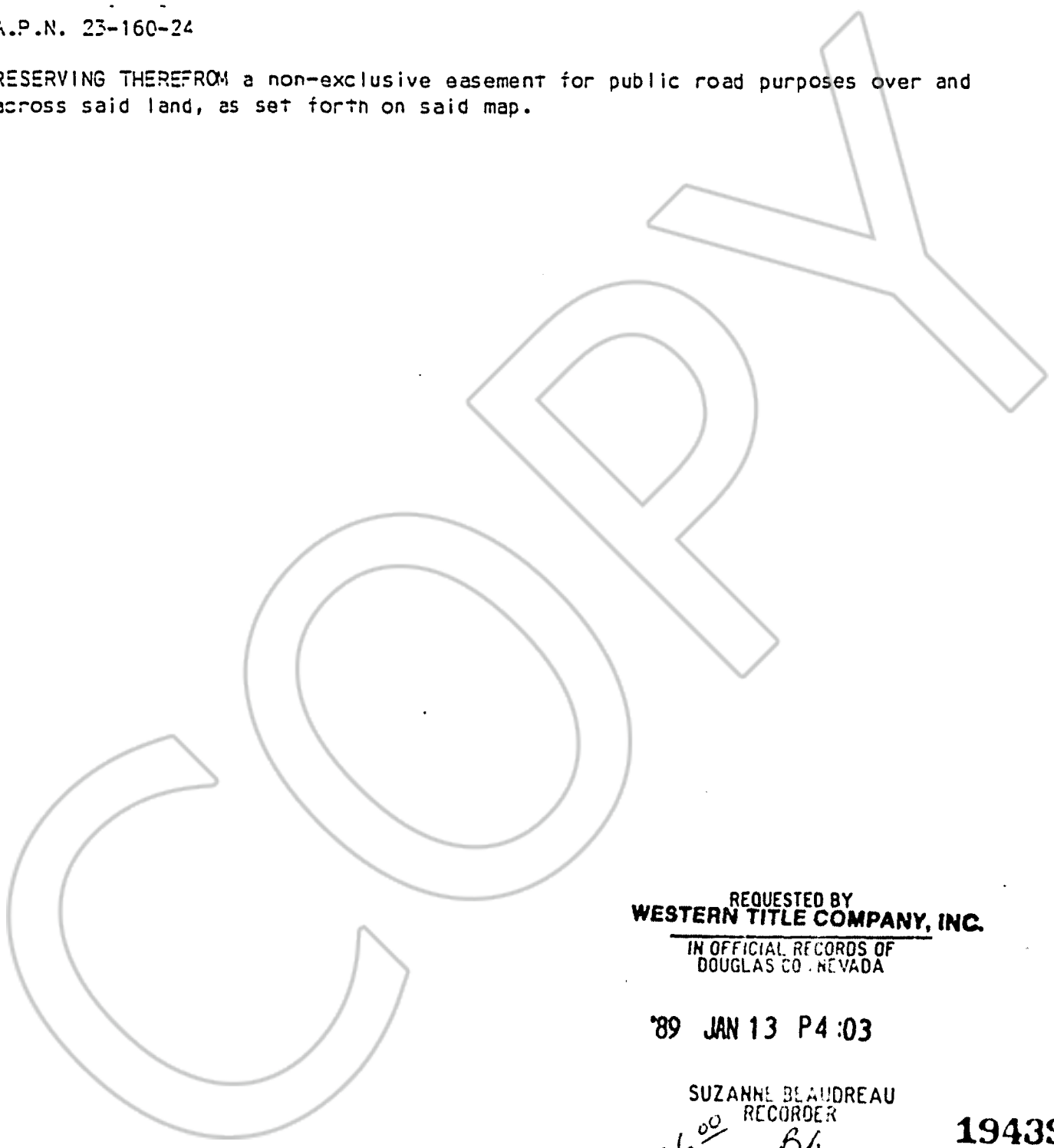
All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

A parcel of land situate in the Northwest 1/4 of the Northwest 1/4 of Section 33, Township 13 North, Range 21 East, M. D. B. & M., more particularly described as follows:

~~Parcel~~ Parcel D-1, as set forth on that certain Parcel Map for Merrill Keith and Frances D. Molsberry recorded March 13, 1981, in Book 381, Page 968, as Document No. 54319, of Official Records of Douglas County, State of Nevada.

A.P.N. 23-160-24

RESERVING THEREFROM a non-exclusive easement for public road purposes over and across said land, as set forth on said map.



REQUESTED BY
WESTERN TITLE COMPANY, INC.

IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

'89 JAN 13 P4:03

SUZANNE BLAUDREAU
RECORDER

\$6⁰⁰ PAID Bh DEPUTY

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BOOK 189 PAGE 1625