Order No.

Escrow No.

When Recorded Mail To: MANOUKIAN, SCARPELLO & ALLING, LTD. P.O. Box 3390, Stateline, NV 89449

DEED OF TRUST WITH ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made

between

MICHAEL E. FRANCOEUR and PATRICIA A. FRANCOEUR

, TRUSTOR,

Husband and Wife,

Zephyr Cove, whose address is P.O. Box 132,

Nevada 89449

(City)

(State)

(Number and Street)
MANOUKIAN, SCARPELLO & ALLING, LTD.

TRUSTEE, and

MANOUKIAN, SCARPELLO & ALLING, LTD., PROFIT SHARING PLAN

, BENEFICIARY,

WITNESSETH: That Trustor grants to Trustee in trust, with power of sale, that property in the

, County of

Douglas

, State of NEVADA described as follows, to wit:

A portion of Lots 80 and 81, as shown on the map of NORTH LAKERIDGE and REVISED PLAT OF PORTION OF LAKERIDGE ESTATES NO. 2, filed in the office of the County Recorder of Douglas County, Nevada, on August 29, 1960, in Book 1 of Maps that lies Southerly of a line drawn by rotating the Southwesterly line of said Lot 81 counter-clockwise on its center, being a point 72.39 feet Southeasterly from the Southwesterly corner of Lot 81, so that the Northwesterly line of Lot 81 is extended South 221°18'20" West, a distance of 30 feet.

Together with the rents, issues and profits thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, issues and profits.

For the purpose of securing (1) payment of the sum of \$ 40,000 with interest theron according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained on the reverse hereof; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the office of each County Recorder in the State of Nevada on January 30, 1968, in the book and at the page thereof, or under the document or file number, noted below opposite the name of such county, namely:

| COUNTY      | BOOK          | PAGE   | DOC. NO. | COUNTY     | воок              | PAGE | DOC. NO. |
|-------------|---------------|--|----------|------------|-------------------|------|----------|
| Churchill   | 39 Mortgages  | 363  | 115384   | Lincoln    |                   |      | 45902    |
| Clark       | 850 Off. Rec. |  | 682747   | Lyon       | 37 Off. Rec.      | 341  | 100661   |
| Douglas     | 57 Off, Rec.  | 1.15   | 40050    | Mineral    | 11 Off. Rec.      | 129  | 89073    |
| Elko        | 92 Off. Rec.  | 652  | 35747    | Nya        | 105 Off. Rec.     | 107  | 04823    |
| Esmeralda 💉 | 3-X Deeds     | 195  | 35922    | Ormsby     | 72 Off. Rec.      | 537  | 32867    |
| Eureka      | 22 Off. Rec.  | 138  | 45941    | Pershing   | 11 Off. Rec.      | 249  | 66107    |
| Humboldt    | 28 Off, Rec.  | 124  | 131075   | Storey     | "S" Mortgages     | 206  | 31506    |
| Lander      | 24 Off, Rec.  | 168  | 50782    | Washoe     | 300 Off. Rec.     | 517  | 107192   |
| /           |               | The state of the s |          | White Pine | 295 R. E. Records | 258  |          |

shall inure to and bind the parties hereto, with respect to the property above described. Said agreements, terms and provisions contained in said subdivision A and B, (identical in all counties, and printed on the reverse side hereof) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor does not exceed a reasonable amount.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address above set forth.

STATE OF NEVADA

Douglas

County of PRUMPY

personally appeared before me, a Notary Public,

Michael E.Francoeur and

Patricia A. Francoeur

who acknowledged that They executed the above

instrument

\_Notary Public

MANOUMAN, SCARPELLO & ALLING, LTD.

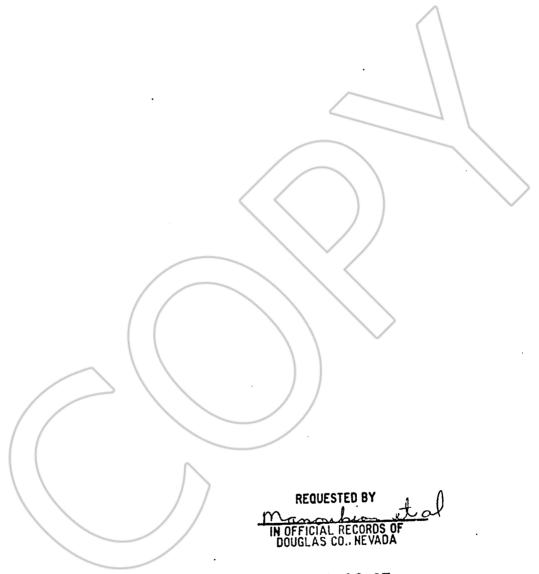
CARSON CITY OFFICE
303 EAST PROCTOD STREET
CARSON CITY, NEVADA 89701 PHONE (702) 882-4577

LAKE TAHOE OFFICE ROUND HILL PROFESSIONAL BLDG. P.O. BOX 55 ZEPHYR COVE, NEVADA 89448 PHONE (702) 588-6676

Minusa NCOEUR

RICHARD GLASSON MOTARY PUBLIC - NEVADA DOUGLAS COUNTY My Appt. Expires Feb. 9, 1591

Signature of Trustor



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