

PARTIAL RECONVEYANCE

WHEREAS, a portion of the indebtedness secured to be paid by the Deed of Trust dated August 25, 1987, recorded August 26, 1987, in Book 1187 of Official Records at Page 2360, Douglas County Records, executed by PINE NUT MANOR, LTD.

to First Nevada Title Company, a Nevada corporation, as Trustee, and SAGEBRUSH INVESTMENTS, INC., Beneficiary, has been paid.

NOW, THEREFORE, in accordance with request from SAGEBRUSH INVESTMENTS, INC. the holder of the indebtedness secured to be paid by said Deed of Trust, First Nevada Title Company, a Nevada corporation, hereby grants without warranty expressed or implied to the person or persons legally entitled thereto, all that certain real property situate, lying and being in the County of Douglas, described as follows:

Lot 31, Block C, as set forth on the Plat of PINE NUT MANOR NO. 1 and 2, PHASE 2, filed for record in the office of the County Recorder of Douglas County, Nevada on June 16, 1980, in Book 680, Page 1361, Document No. 45348.
Assessor's Parcel No. 23-233-01.

PROVIDED that as to the property not herein reconveyed and not heretofore reconveyed, that said Deed of Trust shall remain in full force and effect.

IN WITNESS WHEREOF, said First Nevada Title Company, a Nevada corporation, has caused its corporate name and seal to be hereto affixed by its Vice President this 9th day of December, 1988.

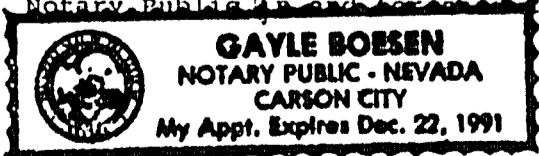
FIRST NEVADA TITLE COMPANY
by Carol Costa
Carol Costa, Vice President

STATE OF NEVADA)
COUNTY OF Douglas) ss.

On this 9th day of December, 1988, before me, a Notary Public in and for said County, personally appeared CAROL COSTA, known to me to be the Vice President and the _____ of First Nevada Title Company, the corporation that executed the foregoing instrument, and known to me to be the person who executed the same on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same as trustee.

WITNESS my hand and official seal.

Gayle Boesen
Notary Public in and for said County and State



AFTER RECORDING MAIL TO:
PINE NUT MANOR, LTD.
P. O. Box 10990
Zephyr Cove, Nv. 89448

REQUESTED BY
FIRST NEVADA TITLE COMPANY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'89 JAN 18 P12:15

SUZANNE BEAUDREAU
RECORDER

194525

\$500 PAID 80 DEPUTY

BOOK 189 PAGE 1892