

ESTOPPEL AFFIDAVIT

State of NEVADA )  
 ) ss  
County of DOUGLAS )  
 )  
 )

JUDY E. RAKELA, being first duly sworn,  
each for himself and herself, deposes and says: That they are the  
indentical parties who made, executed and delivered that certain  
Deed to HARICH TAHOE DEVELOPMENTS, dated  
19, conveying the following described property  
to wit:

SEE EXHIBIT "A" ATTACHED HERETO

That affiant(s) now is(are), and at all time herein mentioned,  
was(were) an unmarried woman;  
that the aforesaid Deed is intended to be and is an absolute  
conveyance of the title to said premises to the grantee named  
therein, and was not and is not now intended as a mortgage, trust,  
conveyance, or security of any kind; that is was the intention of  
affiants as grantors in said Deed to convey, and by said Deeds these  
affiants did convey to the grantee therein all their right, title  
and interest absolutely in and to said premises; that possession of  
said premises has been surrendered to the grantee;

That in the execution and delivery of said Deed affiants were  
not acting under any misapprehension as to the effect thereof, and  
acted freely and voluntarily and were not acting under coercion  
or duress;

That the consideration for said Deed was and is payment in  
full of the debt, the sum of which is \$ 13,987.39, and the  
full cancellation of all debts, obligations, costs, and charges  
secured by that certain Deed of Trust heretofore existing on said  
property executed by JUDY E. RAKELA, an unmarried woman

Trustor, to STEWART TITLE OF DOUGLAS COUNTY, a Nevada Corporation  
Trustee, for HARICH TAHOE DEVELOPMENTS  
as Beneficiary, dated the 27th day of  
September, 19 87, and recorded October 7, 1987  
in Book 1087 at page 833, of Official Records, Douglas County,  
Nevada, and the reconveyance of said property under said Deed of Trust;  
that at the time of making said Deed affiants believed and now believe  
that the aforesaid consideration therefore represents the fair value  
of the property so Deeded;

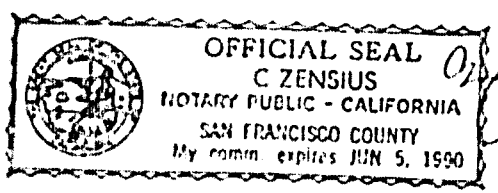
This affidavit is made for the protection and benefit of the  
grnatee in said Deed, his successors and assigns, and all other  
parties hereafter dealing with or who may acquire an interest in  
the property herein described, and particularly for the benefit of  
STEWART TITLE OF DOUGLAS COUNTY, a Nevada Corporation, which is  
about to insure the title to said property in reliance thereon, and  
any other title company which may hereafter insure the title to  
said property;

That affiants, and each of them will testify, declare, depose,  
or certify before any competent tribunal, officer, or person, in  
any case now pending or which may hereafter be instituted, to the  
truth of the particular facts hereinabove set forth.

Judy E. Rakela  
JUDY E. RAKELA

Subscribed and Sworn to before me this 30th day of JANUARY  
19 89, Notary Public in and for the County of San Francisco State of O

[Signature]  
Notary Public



195987

A TIMESHARE ESTATE COMPRISED OF:

PARCEL ONE:

An undivided 1/51st interest in and to that certain condominium as follows:

- (A) An undivided 1/38th interest as tenants-in-common, in and to Lot 34 of Tahoe Village Unit No. 3 as shown on the Eighth Amended Map, recorded as Document No. 156903 of Official Records of Douglas County, State of Nevada. Except therefrom Units 001 to 038 as shown and defined on that certain Condominium Plan recorded June 22, 1987 as Document No. 156903 of Official Records of Douglas County, State of Nevada.
- (B) Unit No. 031 as shown and defined on said Condominium Plan.

PARCEL TWO:

A non-exclusive right to use the real property known as Parcel "A" on the Official Map of Tahoe Village Unit No. 3, recorded January 22, 1973, as Document No. 63805, records of said county and state, for all those purposes provided for in the Declaration of Covenants, Conditions and Restrictions recorded January 11, 1973, as Document No. 63681, in Book 173, Page 229 of Official Records and in the modifications thereof recorded September 28, 1973, as Document No. 69063 in Book 973, Page 812 of Official Records and recorded July 2, 1976 as Document No. 1472 in Book 776, Page 87 of Official Records.

PARCEL THREE:

A non-exclusive easement for ingress and egress and recreational purposes and for the use and enjoyment and incidental purposes over, on and through Lots 29, 39, 40, and 41 as shown on Tahoe Village Unit No. 3 - Seventh Amended Map, recorded April 9, 1986 as Document No. 133178 of Official Records of Douglas County, State of Nevada for all those purposes provided for in the Fourth Amended and Restated Declaration of Covenants, Conditions and Restrictions, recorded February 14, 1984, as Document No. 96758 of Official Records of Douglas County, State of Nevada.

PARCEL FOUR:

- (A) A non-exclusive easement for roadway and public utility purposes as granted to Harich Tahoe Developments in deed re-recorded December 8, 1981, as Document No. 63026, being over a portion of Parcel 26-A (described in Document No. 01112, recorded June 17, 1976) in Section 30, Township 13 North, Range 19 East, - and -
- (B) An easement for ingress, egress and public utility purposes, 32' wide, the centerline of which is shown and described on the Seventh Amended Map of Tahoe Village No. 3, recorded April 9, 1986, as Document No. 133178 of Official records, Douglas County, State of Nevada.

PARCEL FIVE:

The exclusive right to use a unit of the same Unit Type as described in the Amended Declaration of Annexation of Phase Three Establishing Phase Four, recorded on June 22, 1987, as Document No. 156904 of Official Records of Douglas County, in which an interest is hereby conveyed in subparagraph (B) of Parcel One, and the non-exclusive right to use the real property referred to in subparagraph (A) of Parcel One and Parcels Two, Three and Four above for all of the Purposes provided for in the Fourth Amended and Restated Declaration of Covenants, Conditions and Restrictions of the Ridge Tahoe, recorded February 14, 1984, as Document No. 96758 of Official Records of Douglas County, during ONE use week within the "PRIME season", as said quoted term is defined in the Amended Declaration of Annexation of Phase Three Establishing Phase Four.

The above described exclusive rights may be applied to any available unit of the same Unit Type on Lot 34 during said use week within said "use season".

A Portion of APN 42-261-31  
34-031-31

REQUESTED BY  
STEWART TITLE of DOUGLAS COUNTY  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

'89 FEB -8 P1:33

SUZANNE BEAUDREAU  
RECORDER  
195987  
\$ 6<sup>00</sup> PAID *DL* DEPUTY  
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