

RECORDED AT THE REQUEST OF
AND WHEN RECORDED MAIL TO:

NATIONAL BANK FOR COOPERATIVES
P.O. Box 13010-A
Sacramento, California 95813

**NOTICE OF MERGER OF THE
SACRAMENTO BANK FOR COOPERATIVES
INTO THE
NATIONAL BANK FOR COOPERATIVES**

PLEASE TAKE NOTICE THAT:

THE SACRAMENTO BANK FOR COOPERATIVES has merged with the Spokane Bank for Cooperatives, St. Louis Bank for Cooperatives, Omaha Bank for Cooperatives, Wichita Bank for Cooperatives, Louisville Bank for Cooperatives, Texas Bank for Cooperatives, Jackson Bank for Cooperatives, Columbia Bank for Cooperatives, Baltimore Bank for Cooperatives and the Central Bank for Cooperatives to form the **NATIONAL BANK FOR COOPERATIVES**, a corporation organized and existing under the laws of the United States of America, effective January 1, 1989.

The Sacramento Bank for Cooperatives and each of the other ten banks for cooperatives were each a federally chartered corporation of the United States existing under the provisions of the Farm Credit Act of 1971, as amended.

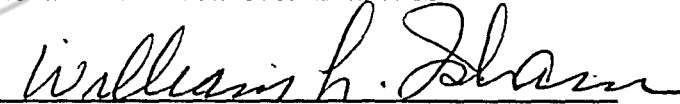
In accordance with the authority of the Agricultural Credit Act of 1987, on January 1, 1989, the Sacramento Bank for Cooperatives merged with the other ten referenced banks for cooperatives to form the National Bank for Cooperatives.

The business formerly conducted by the Sacramento Bank for Cooperatives has been succeeded to and is now being conducted by the National Bank for Cooperatives with all of the power and authority of the above-named banks prior to said merger. The National Bank for Cooperatives is liable for any and all obligations incurred by the Sacramento Bank for Cooperatives, and is successor to any and all contractual rights of the Sacramento Bank for Cooperatives.

The National Bank for Cooperatives is empowered to reconvey, release, discharge or assign deeds of trust, mortgages, and other security instruments of whatever nature made in favor of the Sacramento Bank for Cooperatives or wherein the Sacramento Bank for Cooperatives is named trustee, mortgagee, secured party, or beneficiary or has become such by virtue of assignment of said security instrument or by virtue of indorsement of the note secured by said security instruments.

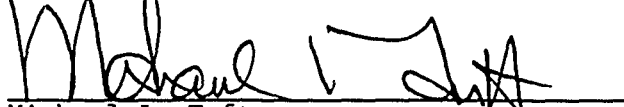
NATIONAL BANK FOR COOPERATIVES

By



William L. Isham,
Senior Vice President

By



Michael L. Tuft,
Vice President and Assistant Secretary

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STATE OF CALIFORNIA)
)
COUNTY OF SACRAMENTO) ss

On March 1, 1989, before me, the undersigned, a notary public in and for said County and State, personally appeared William L. Isham and Michael L. Tuft, personally known to me to be the persons who executed the within instrument as Senior Vice President and as Vice President and Assistant Secretary of the corporation therein named, and acknowledged to me that such corporation executed the instrument pursuant to its bylaws or a resolution of its board of directors.



Dana L. Mazza

NOTARY PUBLIC in and for said
County and State

VERIFICATION

I, the undersigned, declare:

I have read the foregoing notice of merger of the Sacramento Bank for Cooperatives to form the National Bank for Cooperatives; and I certify that the same is true of my own knowledge, except as to those matters which are therein stated upon by information or belief, and as to those matters I believe it to be true.

I certify under penalty of perjury, that the foregoing is true and correct.

Executed March 1, 1989, at Sacramento, California.

Michael L. Tuft

Michael L. Tuft,
Vice President, Regional Counsel and
Assistant Secretary

REQUESTED BY
Sacramento Bank for Cooperatives
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

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SUZANNE BEAUDREAU
RECORDER

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\$6⁰⁰ PAID *[Signature]* DEPUTY

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