

Recording requested by:
Max Hoscit
When recorded, mail to:
Henry R. Butler
P. O. Box 5367
Stateline, Nevada 89449

Escrow Number 43382MCH

SUBORDINATION AGREEMENT FOR AN ADDITIONAL
ADVANCE

NOTICE: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument.

THAT CERTAIN Deed of Trust dated June 1, 1988 executed by James N. Fedish and Esther R. Feddish, Husband and Wife as Joint Tenants as Trustor, to Western Title Company, Inc., a Nevada Corporation as Trustee, for KENNETH L. ELGES AND RALPHIA G. ELGES, TRUSTEES OF THE ELGES FAMILY REVOCABLE LIVING TRUST DATED OCT. 24, 1984, FERN BUSHING, , RAYMOND KELLER ELGES, and JOHN JAY ELGES, , as Beneficiary, recorded AUGUST 9, 1988 in Book 888, at Page 1319 as Document Number 183861, of Official Records of the County Recorder of Douglas County, State of Nevada, given to secure an indebtedness of \$37000 with all other sums secured thereby, is hereby subordinated and made subject to that certain Deed of Trust in the amount of \$5,000.00 with interest thereon at the rate of 13.00% per annum payable \$54.17 per month, all due and payable July 1, 1989, dated March 22, 1989, executed by James N. Fedish and Esther R. Feddish, , Husband and Wife as Joint Tenants, as Trustor, to Western Title Company, Inc., a Nevada Corporation as Trustee, for Max Hoscit, as Beneficiary, recorded on _____, Book _____, at Page _____, of Official Records of Douglas county, Nevada, and to an additional advance of \$5,000.00 recorded on 4-7-89 in book 489 at page 795 and as document Number 199833 of the official records of Douglas, Nevada

The undersigned hereby authorizes the filling in of any and all blanks herein after the execution hereof by the undersigned, ratifying the same so that the same is valid and of the same force and effect as if filled in prior to the execution of these presents, and does hereby authorize the recordation of this subordination.

The Noteholders Agreement executed separately is incorporated herein and made a part of this subordination.

IN WITNESS WHEREOF, the undersigned has executed this subordination agreement on the date shown below.

Kenneth L. Elges
Ralphia G. Elges Dated: 03/24/89
KENNETH L. ELGES AND RALPHIA G. ELGES, TRUSTEES OF THE ELGES FAMILY
REVOCABLE LIVING TRUST DATED OCT. 24, 1984

Fern Bushing Dated: _____
FERN BUSHING

Raymond Keller Elges Dated: _____
RAYMOND KELLER ELGES

John Jay Elges Dated: _____
JOHN JAY ELGES

Recording requested by:
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_____ Dated: _____
KENNETH L. ELGES AND RALPHIA G. ELGES, TRUSTEES OF THE ELGES FAMILY REVOCABLE LIVING TRUST DATED OCT. 24, 1984

_____ Dated: _____
FERN BUSHING

Raymond Keller Elges Dated: 3-30-89
RAYMOND KELLER ELGES

_____ Dated: _____
JOHN JAY ELGES

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_____ Dated: _____
KENNETH L. ELGES AND RALPHIA G. ELGES, TRUSTEES OF THE ELGES FAMILY
REVOCABLE LIVING TRUST DATED OCT. 24, 1984

_____ Dated: _____
FERN BUSHING

_____ Dated: _____
RAYMOND KELLER ELGES

John Jay Elges Dated: 3-30-89
JOHN JAY ELGES

STATE OF NEVADA
COUNTY OF DOUGLAS ss.

On March 24, 1989 personally appeared before me, a Notary Public, in and for said County and State, KENNETH L. ELGES AND RALPHIA G. ELGES, TRUSTEES OF THE ELGES FAMILY REVOCABLE LIVING TRUST DATED OCT. 24, 1984, FERN BUSHING, . . and . . . known to me to be the persons whose names are subscribed to the within instrument and acknowledged that they executed the same.

WITNES my hand and official seal.

Louise M. Blount
Signature

Notary Public
LOUISE M. BLOUNT
Notary Public - Nevada
Douglas County
My Appointment Expires Feb: 13, 1990

COPY

STATE OF NEVADA
COUNTY OF DOUGLAS ss.

On _____ personally appeared before me, a Notary Public, in and for said County and State, KENNETH L. ELGES AND RALPHIA G. ELGES, TRUSTEES OF THE ELGES FAMILY REVOCABLE LIVING TRUST DATED OCT. 24, 1984, FERN BUSHING, RAYMOND KELLER ELGES, and JOHN JAY ELGES, known to me to be the persons whose names are subscribed to the within instrument and acknowledged that they executed the same.

WITNESS my hand and official seal.

Signature Notary Public

STATE OF NEVADA,

County of Humboldt } ss.

On March 30, 1989 DATE personally appeared before me,

a Notary Public (or judge or other officer, as the case may be),

Keller JM
RAYMOND KENNETH ELGES

who acknowledged that he executed the above instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official stamp at my office in the County of Humboldt the day and year in this certificate first above written.

Paddy D. Sheppard
Signature of Notary



PADDY D. SHEPPARD
NOTARY PUBLIC
HUMBOLDT CO., NEVADA
My Appointment Expires
July 9, 1989

MORRILL AND MACHABEE, INC. FORM NO. 36 M (ACKNOWLEDGMENT GENERAL)

STATE OF NEVADA
COUNTY OF DOUGLAS ss.

On _____ personally appeared before me, a Notary Public, in and for said County and State, KENNETH L. ELGES AND RALPHIA G. ELGES, TRUSTEES OF THE ELGES FAMILY REVOCABLE LIVING TRUST DATED OCT. 21, 1984, FERN BUSHING, RAYMOND KELLER ELGES, and JOHN JAY ELGES, known to me to be the persons whose names are subscribed to the within instrument and acknowledged that they executed the same.

WITNESS my hand and official seal.

Signature Notary Public

STATE OF NEVADA,

County ofHumboldt..... } ss.

On ...March 30, 1989.....

DATE personally appeared before me,

a Notary Public (or judge or other officer, as the case may be),

.....JOHN JAY ELGES.....

who acknowledged that he executed the above instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official stamp at my office in the County of.....Humboldt..... the day and year in this certificate first above written.

Susan M. Brown
Signature of Notary



MORRILL AND MACHABEE, INC. FORM NO. 36 M (ACKNOWLEDGMENT GENERAL)

REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'89 APR -7 P3:14

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SUZANNE BEAUDREAU
RECORDER

199834

\$10⁰⁰ PAID *Bh* DEPUTY

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